

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE
अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI.

सीपज़ -सेज़ के अनुमोदन समिति बैठककीकार्यसूची

AGENDA FOR
**MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-
SEZ**

स्थल : सम्मेलन कक्ष, दूसरी मंजिल, विकास आयुक्त का कार्यालय, सीपज़ -सेज़, अंधेरी (पूर्व), मुंबई-400096.

VENUE: Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

दिनांक : 3 मार्च 2025

DATE: 3rd March 2025

समय: 12.00 A.M. बाद

TIME: 12.00 A.M. onwards

3 मार्च 2025, को विकास आयुक्त, SEEPZ-SEZ की अध्यक्षता में SEEPZ-SEZ के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 3rd MARCH 2025.

अनुक्रमणिका (INDEX)

एजेंडा आइटम नंबर Agenda Item No	विषय Subject
Agenda Item No. 01	30.01.2025 को हुई पिछली बैठक के कार्यवृत्त की पुष्टि। Confirmation of Minutes of the last meeting held on 30.01.2025.
Agenda Item No.02	वर्तमान ब्लॉक अर्थात 2024-25 के लिए मध्यावधि प्रक्षेपण हेतु मेसर्स सनज्वेल्स प्राइवेट लिमिटेड का प्रस्ताव। Proposal of M/s. Sunjewels Pvt. Ltd for Mid-term Projection for Current Block i.e. 2024-25.
Agenda Item No.03	संशोधित प्रक्षेपण के साथ वस्तुओं की ब्रॉड बैंडिंग के लिए मेसर्स ट्विंकल डायमंड्स ज्वेलरी (आई) प्राइवेट लिमिटेड से आवेदन प्राप्त हुआ। Application received from M/s. Twinkle Diamonds Jewellery (I) Pvt. Ltd for broad banding of items with revised projection.
Agenda Item No.04	मेसर्स जेनस्टार ज्वेलरी एनएलपी - यूनिट - II से आइटम की ब्रॉड बैंडिंग के लिए आवेदन प्राप्त हुआ। Application received from M/s. Zenstar Jewellery LLP - Unit - II for broad banding of item.
Agenda Item No.05	मेसर्स लक्जरी ज्वेलरी (इंडिया) प्राइवेट लिमिटेड से 5 वर्षों अर्थात 2024-25 से 2028-29 तक प्रक्षेपण में वृद्धि के साथ वस्तुओं की ब्रॉड बैंडिंग के लिए आवेदन प्राप्त हुआ। Application received from M/s. Luxury Jewelry (India) Pvt. Ltd for Broad Banding of Items with increase in projection for 5 years i.e. 2024-25 to 2028-29.
Agenda Item No.06	मेसर्स म्यूनिक ज्वेलरी से थर्ड पार्टी रिपेयर के लिए आवेदन प्राप्त हुआ। Application received from M/s. Munic Jewellery for Third Party Repair.
Agenda Item No.07	मेसर्स एईएमएल सीएल लिमिटेड (सह-डेवलपर) के सीएल विशेष आर्थिक क्षेत्र में बिजली के लिए टैरिफ शुल्क में कमी के कार्यान्वयन के लिए सामग्री की सूची के लिए आवेदन। Application for list of material for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone of M/s. AEML SEEPZ Limited (Co-Developer)
Agenda Item No.08	संलग्न एफएसआर [28 संख्या] के अनुसार यूनिट धारकों के प्रदर्शन की निगरानी करना। Monitoring performance of the unit holders as per the FSR [28 no] attached.

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30 जनवरी, 2025 को विकास आयुक्त की अध्यक्षता में आयोजित सीपज़-सेज़ के लिए अनुमोदन समिति की 195 वीं बैठक का कार्यवृत्त	MINUTES OF 195 th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 30 th January 2025

एसईजेड का नाम Name of the SEZ	सीपज़-सेज़ SEEPZ-SEZ
बैठक संख्या Meeting No	195 वी 195 th
दिनांक Date	30.01.2025 30.01.2025

उपस्थित सदस्य:

Members Present:

क्र. S.N.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्रीमती मितल एस. हिरेमठ Smt. Mital S. hiremath	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ / SEEPZ-SEZ
2	श्री लीडर पणिक्कर Shri. Leider Panicker	संयुक्त आयुक्त आयकर Joint Commissioner Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती / Nominee of Commissioner of Income Tax office, Mumbai
3	श्री हिमांशु धर पांडे Shri. Himanshu Dhar Pandey	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित / Nominee of the Additional DGFT, Mumbai
4	श्रीमती मीरा रामकृष्ण Smt. Meera Ramkrishan	सहायक आयुक्त, सीमा शुल्क / Asstt. Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्री जय मनोज शाह Shri Jay Manoj Shah	उप विकास आयुक्त, Dy. Development Commissioner, SEEPZ- SEZ तथा विनिर्दिष्ट अधिकारी / Specified Officer	सीपज़-सेज़/ SEEPZ-SEZ
6	श्री बालासाहेब बोरडे Shri Balasaheb Borade	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़/ SEEPZ-SEZ

श्रीमती ब्रिजेट जो, ईए से डीसी (न्यू-सेज़) श्री जी एस भंडारी, एडीसी और श्री हनीश राठी, एडीसी ने बैठक में सहायता और सुचारू कामकाज के लिए भाग लिया	Smt. Bridget Joe, EA to DC (New-Sez) Shri. G.S. Bhandari, ADC and Shri Hanish Rathi, ADC attended for assistance and smooth functioning of the meeting.
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कार्यसूची मद सं 01: 31.12.2024 को आयोजित 194 वीं बैठक के कार्यवृत्त की पुष्टि समिति ने सभी स्थगित प्रस्तावों को अगली बैठक में रखने का निर्देश दिया	Agenda Item No. 01: Confirmation of the Minutes of the 194th Meeting held on 31.12.2024. The committee directed to place all the deferred proposals in the next meeting.
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कार्यसूची मद सं 02 : तीसरे पक्ष की मरम्मत के लिए मेसर्स लक्जरी ज्वेलरी (इंडिया) प्राइवेट लिमिटेड की अनुमति का प्रस्ताव	Agenda Item No. 02: Proposal of M/s. Luxury Jewellery (India) Private Limited regarding permission for Third Party Repair.
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The unit had submitted application for permission for Third Party Repair with details as indicated below :

The anticipated volume per annum will be as under:

Description of items to be Repaired	Pcs to be Repaired	Approx Labour Charges (Rs. In Lacs)
Plain and Studded Gold/Silver/Platinum Jewelry Studded with Diamond/Precious and Semi Precious Stones.	5000 PCS	INR 41.00

निर्णय: विचार-विमर्श के बाद, समिति ने मंत्रालय एवं उद्योग द्वारा जारी दिनांक 25.03.2010 के निर्देश संख्या 51 के अनुपालन की शर्त पर तृतीय पक्ष मरम्मत के प्रस्ताव को मंजूरी दे दी।	Decision: After deliberation, the committee approved the proposal for Third Party Repairs subject to compliance of Instruction No.51 dated 25.03.2010 issued by MoC & I.
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कार्यसूची मद सं 03: वर्तमान ब्लॉक अर्थात 2024-25 के लिए मध्यावधि प्रक्षेपण हेतु मेसर्स गोल्ड स्टार ज्वेलरी प्राइवेट लिमिटेड के लिए प्रस्ताव। मेसर्स गोल्ड स्टार ज्वेलरी प्राइवेट लिमिटेड ने वर्तमान ब्लॉक यानी 2024-25 के लिए प्रक्षेपण में मध्यावधि संशोधन के लिए एक आवेदन प्रस्तुत किया है। विवरण इस प्रकार है:	Agenda Item No. 03: Proposal for M/s. Gold Star Jewellery Pvt Ltd for Mid Term revision in Projection for the Current Block i.e. 2024-25. M/s. Gold Star Jewellery Pvt. Ltd has submitted an application for Mid-term revision in projection for the Current Block i.e. 2024-25. The details are as under :
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वर्तमान ब्लॉक अर्थात 2024-25 के लिए अनुमानों के मध्यावधि संशोधन का विवरण।

The Details of the mid-term revision of projections for the current block i.e. 2024-25.

Projections :

(Rs. In Lakhs)

Sr. No.	Particulars	Existing Approved Projections for Five Year i.e. 2020-21 to 2024-25 (1US\$ = Rs. 72.00)	Existing Approved mid-term Projections for 1 year i.e. to 2024-25 (1US\$ = Rs. 82,00)	Proposed mid-term Revised Projections for current block i.e. 2024-25 (1US\$ = Rs. 83.00)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	(US\$'000)
1	FOB Value of exports in first five years	236900.00	90000.00	142500.00	171686.75
	Foreign Exchange outgo on	-	-	-	-
2	Import of Machinery	1963.02	534.82	150.00	180.72
3	Import of Raw Material and Components	185693.10	72000.00	126825.00	152801.20

4	Unused/used, new, broken jewellery for repair/Third Party Repair, Remaking and rementling and other inputs etc.	10520.00	1800.00	2137.50	2575.30
5	Import of spares and consumables	10978.50	5400.00	213.75	257.53
6	Repatriation of dividends and profits to foreign collaborators	-	-	-	-
7	Royalty	-	-	-	-
8	Lump sum know-how fee	-	-	-	-
9	Design and drawings fee	-	-	-	-
10	Payment of foreign technicians	-	-	-	-
11	Payment on training of Indian technicians abroad	-	-	-	-
12	Commission on Export etc.	2728.50	900.00	1425.00	1716.87
13	Foreign Travel	960.00	300.00	600.00	722.89
14	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)	-	-	-	-
15	Any other payments (specify details)	-	-	-	-
16	Total (2 to 15)	212863.12	80934.82	131351.25	158254.52
17	Net Foreign Exchange Earnings in five years (1 to 16)	24036.88	9065.18	11148.75	13432.23

निर्णय: विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19 (2) के संदर्भ में वर्तमान ब्लॉक यानी 2024-25 के लिए प्रक्षेपण में मध्यावधि संशोधन के प्रस्ताव को मंजूरी दे दी।

Decision: After deliberation, the Committee approved the proposal for mid-term revision in projection for the current Block i.e. 2024-25 in terms of Rule 19 (2) of the SEZ Rules 2006.

कार्यसूची मद सं. 4: मेसर्स पोर्टेस्कैप इंडिया प्रा. लिमिटेड, यूनिट नंबर 4, एसडीएफ-1, सीपज़-सेज शेरों के हस्तांतरण और निदेशक पद में परिवर्तन के अनुसार शेयरधारिता में परिवर्तन का प्रस्ताव.

Agenda Item No. 4 : Proposal of M/s. Portescap India Pvt. Ltd, Unit No.4, SDF-1, SEEPZ-SEZ for Change in Shareholding pursuant to the transfer of shares and change in Directorship

Prior to the share transfer:-

Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Portescap Singapore Pte Limited (Singapore)	1,22,79,243	99.999%
2	AS Motion Asiapac Holding Limited (as a nominee of Portescap Singapore Pte Limited)	100	0.001%
	Total	1,22,79,343	100%

Pursuant to the share transfer:-

Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Marathon Electric India Private Limited	24,43,589	19.900
2	Portescap Singapore Pte Limited (Singapore)	98,35,654	80.099
3	AS Motion Asiapac Holding Limited (as a nominee of Portescap Singapore Pte Limited)	100	0.001%
	Total	1,22,79,343	100%

LIST OF PRE-POST DIRECTORS:**Pre Directors:**

Sr. No.	Particular of change	Name of Director	Date of resignation
1	Resignation of Director	Mr. Dipeshwar Singh	18.10.2024
2	Resignation of Director	Mr. Thomas Hill	18.10.2024

Updated List of directors:

Sr. No.	Name of Director	Designation	DIN
1	Mr. Rishi Hari Bhatnagar	Whole time Director	02261444
2	Mr. Sanjay Kachroo	Whole time Director	10314467
3	Mr. Sarah Apple	Director	10245638
4	Mr. Arvind Pasricha	Director	09606639

निर्णय: विचार-विमर्श के बाद, समिति ने MOC&I निर्देश संख्या 109 दिनांक 18.10.2021 एवं उक्त निर्देश की शर्तों के अनुपालन के अध्वधीन के अनुसार पोर्टस्केप इंडिया प्राइवेट लिमिटेड के शेयरों के हस्तांतरण के परिणामस्वरूप शेयरधारिता में परिवर्तन और निदेशक पद में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

Decision : After deliberation, the Committee approved the proposal of the unit for change in shareholding pursuant to the transfer of shares of Portescap India Private Limited and change in the Directorship in term of MOC&I Instruction no. 109 dated 18.10.2021 and subject to compliance of the conditions of the said Instruction.

कार्यसूची मद सं 5: मेसर्स पोर्टस्केप इंडिया प्रा. लिमिटेड, यूनिट नंबर 601 और 602, टावर-II, सीपज़ ++, सीपज़-सेज शेयरों के हस्तांतरण और निदेशक पद में परिवर्तन के अनुसार शेयरधारिता में परिवर्तन का प्रस्ताव.

Agenda Item No. 5 : Proposal of M/s. Portescap India Pvt. Ltd, Unit No.601 & 602, Tower-II, SEEPZ++, SEEPZ-SEZ for Change in Shareholding pursuant to the transfer of shares and change in Directorship

Prior to the share transfer:-

Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Portescap Singapore Pte Limited (Singapore)	1,22,79,243	99.999%
2	AS Motion Asiapac Holding Limited (as a nominee of Portescap Singapore Pte Limited)	100	0.001%
	Total	1,22,79,343	100%

Pursuant to the share transfer:-

Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Marathon Electric India Private Limited	24,43,589	19.900
2	Portescap Singapore Pte Limited (Singapore)	98,35,654	80.099
3	AS Motion Asiapac Holding Limited (as a nominee of Portescap Singapore Pte Limited)	100	0.001%
	Total	1,22,79,343	100%

LIST OF PRE-POST DIRECTORS:**Pre Directors:**

Sr. No.	Particular of change	Name of Director	Date of resignation
1	Resignation of Director	Mr. Dipeshwar Singh	18.10.2024
2	Resignation of Director	Mr. Thomas Hill	18.10.2024

Updated List of directors:

Sr. No.	Name of Director	Designation	DIN
1	Mr. Rishi Hari Bhatnagar	Whole time Director	02261444
2	Mr. Sanjay Kachroo	Whole time Director	10314467
3	Mr. Sarah Apple	Director	10245638
4	Mr. Arvind Pasricha	Director	09606639

निर्णय: विचार-विमर्श के बाद, समिति ने MOC&I निर्देश संख्या 109 दिनांक 18.10.2021 एवं उक्त निर्देश की शर्तों के अनुपालन के अधीन के अनुसार पोर्टस्कैप इंडिया प्राइवेट लिमिटेड के शेयरों के हस्तांतरण के परिणामस्वरूप शेयरधारिता में परिवर्तन और निदेशक पद में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

Decision : After deliberation, the Committee approved the proposal of the unit for change in shareholding pursuant to the transfer of shares of M/s. Portescap India Private Limited and change in Directorship in term of MOC&I Instruction no. 109 dated 18.10.2021 and subject to compliance of the conditions of the said Instruction.

कार्यसूची मद सं 6: मेसर्स डीआईएन ट्रेडिंग एंड मैन्युफैक्चरिंग प्राइवेट लिमिटेड की कंपनी का नाम बदलने का प्रस्ताव।

Agenda Item No. 6 : Proposal for change of name of the Company of M/s. DIN Trading & Manufacturing Pvt. Ltd.

मेसर्स डीआईएन ट्रेडिंग एंड मैन्युफैक्चरिंग प्राइवेट लिमिटेड ने मेसर्स से कंपनी का नाम बदलने के लिए अपना आवेदन जमा किया है। डीआईएन ट्रेडिंग एंड मैन्युफैक्चरिंग प्राइवेट लिमिटेड प्रासंगिक दस्तावेजों के साथ निम्नलिखित विवरण प्रदान करता है:-

M/s. DIN Trading & Manufacturing Pvt. Ltd has submitted their application for change of name of the company from M/s. DIN Trading & Manufacturing Pvt. Ltd along with relevant documents providing the following details :-

List of Directors before and after change of name:

Sr. No.	Name of Directors before change of name (M/s. DIN Trading & Manufacturing Pvt. Ltd)	Sr. No.	Name of Directors after change of name (M/s. Atelier Kiara Pvt. Ltd)
1.	Vikaram Hanumantha Bhat	1.	Vikaram Hanumantha Bhat
2.	Vinod More	2.	Rajendra Singh Rawat

List of Shareholding Pattern before and after change of name:

Before :

Sr. No.	Name of Shareholder	Type of Share/Debenture	Number of Shares/Debentures	Nominal Amount	% Age
1	Vikaram Hanumantha Bhat	Equity	999	99900	99.90
2	Vinod More	Equity	1	100	0.10
	Total	Equity	1000	100000	100.00

After:

Sr. No.	Name of Shareholder	Type of Share/Debenture	Number of Shares/Debentures	Nominal Amount	% Age
1	Vikaram Hanumantha Bhat	Equity	999	99900	99.90
2	Rajendra Singh Rawat	Equity	1	100	0.10
	Total	Equity	1000	100000	100.00

- There is change in Shareholding Pattern of pertaining to change in list of Directors.

निर्णय: विचार-विमर्श के बाद, समिति ने MOC&I निर्देश संख्या के अनुसार कंपनी के नाम में बदलाव के लिए इकाई के प्रस्ताव को मंजूरी दे दी। 109 दिनांक 18.10.2021. इसके अलावा, समिति ने इकाई को निर्देश संख्या 109, दिनांक 18.10.2021 के अनुसार शर्तों का पालन करने का भी निर्देश दिया।

Decision : After deliberation, the Committee approved the proposal of the unit for Change in Name of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the conditions as per Instruction no. 109, dated 18.10.2021.

कार्यसूची मद सं 7: मेसर्स ज़ाइकस इन्फोटेक प्राइवेट लिमिटेड को उनके अधिकृत संचालन के लिए आवश्यक सेवाओं की अतिरिक्त सूची के लिए का प्रस्ताव. इकाई ने अतिरिक्त सेवाओं के लिए अनुरोध किया है जो नीचे दिए गए विवरण के अनुसार सेवाओं की डिफॉल्ट सूची में शामिल नहीं हैं:

Agenda Item No. 7 : Proposal of M/s. Zycus Infotech Pvt. Ltd for Additional List of Services required for their Authorized Operations.

The unit requested for Additional Services which are not covered under default list of services as per details given below:

Sr. No.	List of Approved Services	Justification
1.	Freight insurance services & Travel insurance services.	This request is for a GST exemption for travel insurance for Zycus employees who are travelling to customer locations. They are crucial for our business due to their expertise in Zycus Software products. Those are participation in key meetings, developing client relationships, and collaboration with experts to tailor systems to client needs. Given their importance, ensuring their well-being during travel is essential. Hence, the company provides travel insurance for each travel. The exemption would directly support our business.

निर्णय: निर्णय: विचार-विमर्श के बाद, समिति ने निर्देश संख्या 94 दिनांक 08.05.2019 के संदर्भ में अनुरोधित सेवाओं को खारिज कर दिया है, जिसमें उल्लेख किया गया है कि ऐसी सेवाएं केवल एसईजेड इकाई द्वारा प्राप्त/उपभोग की गई सेवाओं के मूल्य की सीमा तक सीमित होंगी जबकि, यात्रा बीमा किसी यूनिट या डेवलपर के संबंध में अधिकारियों, कर्मचारियों, कर्मचारियों, मालिकों या किसी अन्य व्यक्ति द्वारा व्यक्तिगत उपभोग के लिए है और एसईजेड अधिनियम 2005 की धारा 7 या 26 के प्रावधानों के अनुसार छूट, कमियां और रियायतें या किसी अन्य लाभ के लिए पात्र नहीं होगा

Decision : After deliberation, the committee has rejected the requested services in terms of Instruction No 94 dated 08.05.2019 wherein is mentioned that such services would be limited to extent of such value of services availed of/ consumed by the SEZ entity only. Whereas, travel insurance is for personal consumption by officials, workmen, staff, owners or any other person in relation to a Unit or Developer and shall not be eligible for exemptions, drawbacks and concessions or any other benefit in accordance with the provisions of sections 7 or 26 of SEZ Act 2005.

कार्यसूची मद सं 8: उनके अधिकृत संचालन के लिए आवश्यक सेवाओं की अतिरिक्त सूची के लिए मेसर्स मीनल इन्फोज्वैल्स लिमिटेड का प्रस्ताव।

Agenda Item No. 8: Proposal of M/s. Minal Intojewels Limited for Additional List of Services required for their Authorized Operations.

इकाई ने सेवाओं की अतिरिक्त सूची के लिए अनुरोध किया जो नीचे दिए गए विवरण के अनुसार सेवाओं की डिफॉल्ट सूची के अंतर्गत शामिल नहीं हैं:

The unit requested for Additional List of Services which are not covered under default list of services as per details given below:

Sr. No.	List of Additional Services	Justification
1	Club or association services	Membership in various export promotion associations as well as Seepz association.
2	Business Auxiliary services	Commission and other intermediary services falls under Business Auxiliary services.

<p>निर्णय: - विचार-विमर्श के बाद, समिति ने केवल एक सेवा यानी [क्लब या एसोसिएशन सेवाएं] को मंजूरी दी, साथ ही समिति ने इकाई को अन्य सेवाओं यानी [व्यावसायिक सहायक सेवाएं] के लिए विस्तृत औचित्य प्रस्तुत करने का निर्देश दिया।</p>	<p>Decision:- After deliberation, the Committee approved only one of the services i.e. [Club or association services], also committee directed the unit to submit detailed justification for the other services i.e. [Business Auxiliary services].</p>
<p>कार्यसूची मद सं 9: मेसर्स एईएमएल सीज़ लिमिटेड (सह-डेवलपर) के SEEPZ विशेष आर्थिक क्षेत्र, अंधेरी पूर्व, मुंबई 400096 में बिजली के लिए टैरिफ शुल्क में कमी के कार्यान्वयन के लिए आवश्यक सामग्री की सूची का प्रस्ताव।</p>	<p>Agenda Item No. 9: Proposal for list of Material required for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone, Andheri East, Mumbai 400096 of M/s. AEML SEEPZ Limited (Co-Developer).</p>
<p>सह-डेवलपर ने SEEPZ विशेष आर्थिक क्षेत्र में बिजली के टैरिफ शुल्क में कमी के कार्यान्वयन के लिए 11408.44/- लाख रुपये की सामग्री की सूची के अनुमोदन के लिए अनुरोध किया। चार्टर्ड इंजीनियर श्री विजय डी खामकर द्वारा दिनांक 26.12.2024 को प्रमाणित पत्र दिनांक 31.12.2024 द्वारा निर्दिष्ट अधिकारी, SEEPZ-SEZ ने पत्र दिनांक 29.01.2024 के माध्यम से सामग्रियों की सूची का सत्यापन किया था।</p>	<p>The Co-Developer requested for the approval for list of material worth Rs. 11408.44/- Lakhs for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone. vide letter dated 31.12.2024 certified by the Chartered Engineer Mr. Vijay. D. Khamkar dated 26.12.2024.</p> <p>The Specified Officer, SEEPZ-SEZ vide letter dated 29.01.2024 had verified the list of materials.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने मेसर्स एईएमएल को विस्तृत डीपीआर प्रस्तुत करने और पूरे 5 वर्षों में व्यय का विवरण देने को कहा समिति ने एमईआरसी के आदेश के साथ भूमि की उपलब्धता और अतिरिक्त बुनियादी ढांचे के औचित्य के बारे में भी पूछा लेकिन एम/एस एईएमएल ने समिति के सामने सभी विवरण प्रस्तुत नहीं किए, इसलिए प्रस्ताव differ कर दिया गया है और एम/एस एईएमएल को अनुमोदन के लिए इन सभी दस्तावेजों को शामिल करते हुए विस्तृत डीपीआर प्रस्तुत करने के लिए कहा गया है</p>	<p>Decision :After deliberation , the committee asked M/S AEML to present detail DPR and spread out of expenditure in entire 5 years. The committee also asked the availability of land and as well as justification for additional infrastructure with order of MERC . But M/S AEML didn't present all details in front of committee hence proposal is differd and ask M/S AEML to submit detail DPR incorporating all this documents for approval.</p>
<p>कार्यसूची मद सं 10: संलग्न एफएसआर [15 संख्या] के अनुसार इकाइयों के प्रदर्शन की निगरानी।</p>	<p>Agenda Item No. 10: Monitoring performance of the Units as per the FSRs [15 nos] attached.</p>
<p>एफएसआर 49, मेसर्स नेयसा ज्वेलरी लिमिटेड-यूनिट I के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 49. Monitoring Performance of M/s. Neysa Jewellery Ltd.-Unit I for the period of 1 year i.e. 2023-24.</p> <p>The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>

<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया कि</p> <ol style="list-style-type: none"> इकाई को 69,756.11/- रुपए का बकाया चुकाना होगा। इकाई को 3 महीने के भीतर विदेशी मुद्रा प्राप्ति का भुगतान करें और एक महीने के भीतर प्राधिकृत व्यापारी बैंक से एक्सटेंशन प्रस्तुत करें। 2023-24 की अवधि के लिए वार्षिक रिपोर्ट प्रस्तुत करने में देरी के लिए इकाई को कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करें। 	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed</p> <ol style="list-style-type: none"> The unit to clear the outstanding dues of Rs.69,756.11/- The unit to clear the foreign exchange realization within 3 months time and submit extension from AD Bank within one month To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2023-24.
<p>एफएसआर 50. मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड-यूनिट I के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 50. Monitoring Performance of M/s. Quinnox Consultancy Services Ltd.-Unit I for the period of 1 year i.e. 2023-24. The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p>
<p>एफएसआर 51. मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड-यूनिट III के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 51. Monitoring Performance of M/s. Quinnox Consultancy Services Ltd.-Unit III for the period of 1 year i.e. 2023-24. The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p>

<p>एफएसआर 52. मेसर्स सार्तो इलेक्ट्रो इक्विपमेंट्स प्राइवेट लिमिटेड (ट्रेडिंग यूनिट) के 1 वर्ष की अवधि अर्थात् 2022-23 के लिए प्रदर्शन की निगरानी[] इकाई ने 2022-23 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है[] 2022-23 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया[]</p>	<p>FSR 52. Monitoring Performance of M/s. Sarto Electro Equipments Pvt. Ltd (Trading Unit) for the period of 1 year i.e. 2022-23. The unit has submitted the APR for the period 2022-23 duly certified by Chartered Accountant. The export and import data for the period 2022-23 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2022-23 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था[] समिति ने यह भी निर्देश दिया कि i. इकाई को 90,156/- रुपये का बकाया चुकाना होगा[] ii. 2022-23 की अवधि के लिए वार्षिक रिपोर्ट प्रस्तुत करने में देरी के लिए इकाई को कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करें[]</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2022-23 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed</p> <ol style="list-style-type: none"> The unit to clear the outstanding dues of Rs.90,156/- To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2022-23
<p>एफएसआर 53. मेसर्स ट्रियो ज्वेल्स प्राइवेट लिमिटेड के 2 वर्षों की अवधि अर्थात् 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी[] इकाई ने 2022-23 और 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है[] 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया[]</p>	<p>FSR 53. Monitoring Performance of M/s. Trio Jewels Pvt. Ltd for the period of 2 years i.e. 2022-23 and 2023-24. The unit has submitted the APR for the period 2022-23 and 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था[] समिति ने इकाई को व्यावहारिक तरीके से प्रक्षेपण को संशोधित करने का भी निर्देश दिया[] समिति ने वित्तीय वर्ष 2022-23 के लिए वार्षिक रिपोर्ट दाखिल करने में 11 दिनों के विलंब पर सहमति व्यक्त की तथा उसे माफ कर दिया[]</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to revise the projection in pragmatic manner. The Committee agreed to condone the delay of 11 days in filing APR for F.Y. 2022-23.</p>
<p>एफएसआर 54. मेसर्स नवभारत कार्बन कंपनी (बॉम्बे) के 4 वर्षों की अवधि अर्थात् 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी[] इकाई ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है[] 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया[]</p>	<p>FSR 54. Monitoring Performance of M/s. Navbharat Carbon Co. (Bombay) for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24. The unit has submitted the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>

<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p> <p>समिति ने यह भी निर्देश दिया कि 2021-22 और 2023-24 की अवधि के लिए वार्षिक रिपोर्ट प्रस्तुत करने में देरी के लिए इकाई को कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करें।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p> <p>The Committee also directed to initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2021-22 and 2023-24.</p>
<p>एफएसआर 55. मेसर्स पोर्टस्केप इंडिया प्राइवेट लिमिटेड (डीसी मोटर्स) के 2 वर्षों की अवधि अर्थात् 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी।</p> <p>इकाई ने 2022-23 और 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 55. Monitoring Performance of M/s. Portescap India Pvt. Ltd (DC Motors) for the period of 2 years i.e. 2022-23 and 2023-24.</p> <p>The unit has submitted the APR for the period 2022-23 and 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p> <p>समिति ने यह भी निर्देश दिया कि</p> <ol style="list-style-type: none"> इकाई को 12,58,136.57 रुपये का बकाया चुकाना होगा। वर्ष 2023-24 की अवधि के लिए वार्षिक वार्षिक रिपोर्ट प्रस्तुत करने में देरी के लिए इकाई को कारण बताओ नोटिस जारी करने के लिए कार्रवाई शुरू करें। 	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p> <p>The Committee also directed</p> <ol style="list-style-type: none"> The unit to clear the outstanding dues of Rs.12,58,136.57/- To initiate action for issuance of Show Cause notice to the unit for delay in submission of APR for the period 2023-24.
<p>एफएसआर 56. मेसर्स वीरा लक्जरी इंडिया प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात् 2022-23 के लिए प्रदर्शन की निगरानी।</p> <p>इकाई ने 2022-23 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2022-23 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 56. Monitoring Performance of M/s. Veera Luxury India Pvt. Ltd. for the period of 1 year i.e. 2022-23.</p> <p>The unit has submitted the APR for the period 2022-23 duly certified by Chartered Accountant. The export and import data for the period 2022-23 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2022-23 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p> <p>समिति ने यह भी निर्देश दिया कि इकाई को 6,26,333.20/- रुपए का बकाया चुकाना होगा।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2022-23 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p> <p>The Committee also directed the unit to clear the outstanding dues of Rs.6,26,333.20/-</p>

<p>एफएसआर 57. मेसर्स स्टार ब्रिलियन प्रा. लिमिटेड-यूनिट-I के 3 वर्षों की अवधि अर्थात् 2019-20, 2020-21 और 2021-22 के लिए प्रदर्शन की निगरानी। इकाई ने 2019-20, 2020-21 और 2021-22 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2019-20, 2020-21 और 2021-22 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 57. Monitoring Performance of M/s. Star Brilliant Pvt. Ltd- Unit-I for the period of 3 years i.e. 2019-20, 2020-21 and 2021-22. The unit has submitted the APR for the period 2019-20, 2020-21 and 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2019-20, 2020-21 and 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2019-20, 2020-21 और 2021-22 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संघयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया कि इकाई को 15,52,421.07 रुपए का बकाया चुकाना होगा।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2019-20, 2020-21 and 2021-22 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to clear the outstanding dues of Rs.15,52,421.07/-</p>
<p>एफएसआर 58. मेसर्स स्टार ब्रिलियन प्रा. लिमिटेड-यूनिट-II के 2 वर्षों की अवधि अर्थात् 2020-21 और 2021-22 के लिए प्रदर्शन की निगरानी। इकाई ने 2020-21 और 2021-22 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2020-21 और 2021-22 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 58. Monitoring Performance of M/s. Star Brilliant Pvt. Ltd- Unit-II for the period of 2 years i.e. 2020-21 and 2021-22. The unit has submitted the APR for the period 2020-21 and 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2020-21 and 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2020-21 और 2021-22 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संघयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया कि इकाई को 53,365.32 रुपये का बकाया चुकाना होगा।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2020-21 and 2021-22 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to clear the outstanding dues of Rs.53,365.32/-</p>
<p>एफएसआर 59. मेसर्स ऑनॉर्मेन्टेशन (इंडिया) प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात् 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 59. Monitoring Performance of M/s. Ornaments (India) Pvt. Ltd. for the period of 1 year i.e. 2023-24. The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संघयी आधार पर सकारात्मक एनएफई हासिल किया था।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p>

<p>एफएसआर 60. मेसर्स स्पार्क ज्वेलरी प्राइवेट लिमिटेड के 4 वर्षों की अवधि अर्थात् 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 60. Monitoring Performance of M/s. Spark Jewelry Pvt. Ltd. for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24. The unit has submitted the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया कि इकाई को 3 महीने के भीतर विदेशी मुद्रा प्राप्ति का भुगतान करें और एक महीने के भीतर प्राधिकृत व्यापारी बैंक से एक्सटेंशन प्रस्तुत करें।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to clear the pending foreign exchange realization within 3 months time and submit extension from AD Bank within one month.</p>
<p>एफएसआर 61. मेसर्स एलीसियन डिजाइन के 1 वर्ष की अवधि अर्थात् 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 61. Monitoring Performance of M/s. Elysian Designs for the period of 1 year i.e. 2023-24. The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था। समिति ने यह भी निर्देश दिया कि इकाई को 8,66,420.21 रुपये का बकाया चुकाना होगा।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the unit to clear the outstanding dues of Rs.8,66,420.21/-</p>
<p>एफएसआर 62. मेसर्स जिनाई ज्वेल्स प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात् 2023-24 के लिए प्रदर्शन की निगरानी। इकाई ने 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है। 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया।</p>	<p>FSR 62. Monitoring Performance of M/s. Jinal Jewels Pvt. Ltd. for the period of 1 year i.e. 2023-24. The unit has submitted the APR for the period 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था।</p>	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p>

<p>एफएसआर 63. मेसर्स एनचान्टेड एक्सपोर्ट्स एलएलपी के 4 वर्षों की अवधि अर्थात् 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी□ इकाई ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए चार्टर्ड अकाउंटेंट द्वारा प्रमाणित एपीआर प्रस्तुत किया है□ 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए निर्यात और आयात डेटा को एपीआर में उनके द्वारा प्रस्तुत किए गए डेटा के साथ क्रॉस सत्यापन के लिए एनएसडीएल से प्राप्त किया गया और इसे संतोषजनक पाया गया□</p>	<p>FSR 63. Monitoring Performance of M/s. Enchanted Exports LLP for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24. The unit has submitted the APR for the period 2020-21, 2021-22, 2022-23 and 2023-24 duly certified by Chartered Accountant. The export and import data for the period 2020-21, 2021-22, 2022-23 and 2023-24 was retrieved from NSDL for cross verification with data submitted by them in the APR and the same was found satisfactory.</p>
<p>निर्णय: विचार-विमर्श के बाद, समिति ने 2020-21, 2021-22, 2022-23 और 2023-24 की अवधि के लिए इकाई के प्रदर्शन पर गौर किया क्योंकि इकाई ने एसाईजेड नियम 2006 के नियम 54 के अनुसार संचयी आधार पर सकारात्मक एनएफई हासिल किया था□ समिति ने यह भी निर्देश दिया कि</p> <ol style="list-style-type: none"> i. इकाई को 5,01,871.57 रुपये का बकाया चुकाना होगा□ ii. इकाई को व्यावहारिक तरीके से प्रक्षेपण को संशोधित करना होगा□ iii. 2020-21 और 2022-23 की अवधि के लिए वार्षिक रिपोर्ट प्रस्तुत करने में देरी के लिए कारण बताओ नोटिस जारी करने के लिए कार्रवाई आरंभ करें□ 	<p>Decision: After deliberation, the Committee noted the performance of the unit for the period 2020-21, 2021-22, 2022-23 and 2023-24 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.</p> <p>The Committee also directed</p> <ol style="list-style-type: none"> i. The unit to clear the outstanding dues of Rs.5,01,871.57/- ii. The unit to revise the projection in pragmatic manner. iii. To initiate action for issuance of Show Cause notice for delay in submission of APR for the period 2020-21 and 2022-23.
<p>बैठक अध्यक्ष को धन्यवाद ज्ञापन के साथ समाप्त हुई□ The Meeting concluded with a vote of thanks to the chair.</p> <p style="text-align: center;">ज्ञानेश्वर भा पाटील, आईएएस अध्यक्ष-सह-विकास आयुक्त, सीपज़-सेज़</p>	

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.02.13 11:23:43 IST

अनुमोदन समिति के लिए की गई कार्रवाई 30.01.2025 को आयोजित
Action Taken for Approval Committee held on 30.01.2025

कार्यसूची मद सं. Agenda Item No.	विषय Subject	टिप्पणियां Remarks
एजेंडा आइटम नंबर 01 Agenda Item No.01	31.12.2024 को हुई पिछली बैठक के कार्यवृत्त की पुष्टि। Confirmation of Minutes of the last meeting held on 31.12.2024	The committee directed to place all the deferred proposals in the next meeting. Accordingly, the Monitoring performance of M/s. Aum Opalina Jewels LLP which was deferred in UAC meeting dt. 25.11.2024 for non submission of value addition statement is placed opposite for approval as the unit has submitted necessary documents.
एजेंडा आइटम नंबर 02 Agenda Item No.02	मेसर्स लक्जरी ज्वेलरी (इंडिया) प्राइवेट लिमिटेड की थर्ड पार्टी रिपेयर की अनुमति का प्रस्ताव। Proposal for M/s. Luxury Jewellery (India) Private Limited permission for Third Party Repair.	Permission letter issued for third party repair on 21.02.2025.
एजेंडा आइटम नंबर 03 Agenda Item No.03	2024-25 के वर्तमान ब्लॉक के लिए मध्यावधि प्रक्षेपण के लिए मेसर्स गोल्ड स्टार ज्वेलरी प्राइवेट लिमिटेड का प्रस्ताव। Proposal for M/s. Gold Star Jewellery Pvt. Ltd for Mid Term Projection for Current Block i.e. 2024-25	Permission letter issued for Mid-term revision of projection for the current block i.e. 2024-25 on 14.02.2025
एजेंडा आइटम नंबर 04 Agenda Item No.04	मेसर्स पोर्टेस्केप इंडिया प्रा. लिमिटेड, यूनिट नंबर 4, एसडीएफ-I, सीपज़-सेज शेयरों के हस्तांतरण और निदेशक पद में परिवर्तन के अनुसार शेयरधारिता में परिवर्तन का प्रस्ताव। Proposal of M/s. Portescap India Pvt. Ltd, Unit No.4, SDF-I, SEEPZ-SEZ for Change in Shareholding pursuant to the transfer of shares and change in the Directorship.	Letter issued to the unit on 14.02.2025.
एजेंडा आइटम नंबर 05 Agenda Item No.05	मेसर्स पोर्टेस्केप इंडिया प्रा. लिमिटेड, यूनिट नंबर 03, 601 और 602, टावर-II, सीपज़ ++, सीपज़-सेज शेयरों के हस्तांतरण और निदेशक पद में परिवर्तन के अनुसार शेयरधारिता में परिवर्तन का प्रस्ताव। Proposal of M/s. Portescap India Pvt. Ltd, Unit No.03, 601 & 602, Tower-II, SEEPZ++, SEEPZ-SEZ for Change in Shareholding pursuant to the transfer of shares and change in the Directorship.	Letter issued to the unit on 14.02.2025.
एजेंडा आइटम नंबर 06 Agenda Item No.06	मेसर्स डीन ट्रेडिंग एंड मैन्युफैक्चरिंग प्राइवेट लिमिटेड की कंपनी का नाम बदलने का प्रस्ताव। Proposal for change of name of the Company of M/s. DIN Trading & Manufacturing Pvt. Ltd.	Permission letter issued for change of name on 14.02.2025.
एजेंडा आइटम नंबर 07 Agenda Item No.07	मेसर्स ज़ायकस इन्फोटेक प्राइवेट लिमिटेड को उनके अधिकृत संचालन के लिए आवश्यक सेवाओं की अतिरिक्त सूची के लिए का प्रस्ताव। Proposal of M/s. Zycus Infotech Pvt. Ltd for Additional List of Services required for their Authorized Operations.	Letter issued to the unit on 17.02.2025.
एजेंडा आइटम नंबर 08 Agenda Item No.08	उनके अधिकृत संचालन के लिए आवश्यक सेवाओं की अतिरिक्त	Letter issued to the unit on 14.02.2025.

	सूची के लिए मेसर्स मीनल इन्फोज्वेल्स लिमिटेड का प्रस्ताव Proposal of M/s. Minal infojewels Limited for Additional List of Services required for their Authorized Operations.	
एजेंडा आइटम नंबर 09 Agenda Item No.09	मेसर्स आईएमएल सीपज़ लिमिटेड (सह-डेवलपर) के SEEPZ विशेष आर्थिक क्षेत्र, अंधेरी पूर्व, मुंबई 400096 में बिजली के टैरिफ़ शुल्क में कमी के कार्यान्वयन के लिए आवश्यक सामग्री की सूची का प्रस्ताव Proposal for list of Material required for implementation of reduction if tariff charges for electricity at SEEPZ Special Economic Zone, Andheri East, Mumbai 400096 of M/s. AEML SEEPZ Limited (Co-Developer).	Letter issued to the unit on 14.02.2025.
एजेंडा आइटम नंबर 10 Agenda Item No.10	एफएसआर 49. मेसर्स नेयसा ज्वेलरी लिमिटेड-यूनिट I के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 49. Monitoring Performance of M/s. Neysa Jewellery Ltd.-Unit I for the period of 1 year i.e. 2023-24.	a. Monitoring noted and letter issued to the unit on 19.02.2025. b. Show Cause Notice has been issued.
	एफएसआर 50. मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड-यूनिट I के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 50. Monitoring Performance of M/s. Quinnox Consultancy Services Ltd.-Unit I for the period of 1 year i.e. 2023-24.	Monitoring noted and letter issued to the unit on 17.02.2025.
	एफएसआर 51. मेसर्स क्विनॉक्स कंसल्टेंसी सर्विसेज लिमिटेड-यूनिट III के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 51. Monitoring Performance of M/s. Quinnox Consultancy Services Ltd.-Unit III for the period of 1 year i.e. 2023-24.	Monitoring noted and letter issued to the unit on 17.02.2025.
	एफएसआर 52. मेसर्स सार्तो इलेक्ट्रो इक्विपमेंट्स प्राइवेट लिमिटेड (ट्रेडिंग यूनिट) के 1 वर्ष की अवधि अर्थात 2022-23 के लिए प्रदर्शन की निगरानी। FSR 52. Monitoring Performance of M/s. Sarto Electro Equipments Pvt. Ltd (Trading Unit) for the period of 1 year i.e. 2022-23.	a. Monitoring noted and letter issued to the unit on 19.02.2025. b. Show Cause Notice has been issued.
	एफएसआर 53. मेसर्स ट्रियो ज्वेल्स प्राइवेट लिमिटेड के 2 वर्षों की अवधि अर्थात 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी। FSR 53. Monitoring Performance of M/s. Trio Jewels Pvt. Ltd for the period of 2 years i.e. 2022-23 and 2023-24.	Monitoring noted and letter issued to the unit on 14.02.2025.
	एफएसआर 54. मेसर्स नवभारत कार्बन कंपनी (बॉम्बे) के 4 वर्षों की अवधि अर्थात 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी। FSR 54. Monitoring Performance of M/s. Navbharat Carbon Co. (Bombay) for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24.	a. Monitoring noted and letter issued to the unit on 19.02.2025. b. Show Cause Notice has been issued.
	एफएसआर 55. मेसर्स पोर्टेम्केप इंडिया प्राइवेट लिमिटेड (सीसी मोटर्स) के 2 वर्षों की अवधि अर्थात 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी।	a. Monitoring noted and letter issued to the unit on 19.02.2025. b. Show Cause Notice has

	FSR 55. Monitoring Performance of M/s. Portescap India Pvt. Ltd (DC Motors) for the period of 2 years i.e. 2022-23 and 2023-24.	been issued.
	एफएसआर 56. मेसर्स वीरा लक्जरी इंडिया प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात 2022-23 के लिए प्रदर्शन की निगरानी। FSR 56. Monitoring Performance of M/s. Veera Luxury India Pvt. Ltd. for the period of 1 year i.e. 2022-23.	Monitoring noted and letter issued to the unit on 14.02.2025.
	एफएसआर 57. मेसर्स स्टार ब्रिलियन प्रा. लिमिटेड- यूनिट-1 के 3 वर्षों की अवधि अर्थात 2019-20, 2020-21 और 2021-22 के लिए प्रदर्शन की निगरानी। FSR 57. Monitoring Performance of M/s. Star Brilliant Pvt. Ltd- Unit-I for the period of 3 years i.e. 2019-20, 2020-21 and 2021-22.	Monitoring noted and letter issued to the unit on 18.02.2025.
	एफएसआर 58. मेसर्स स्टार ब्रिलियन प्रा. लिमिटेड- यूनिट-II के 2 वर्षों की अवधि अर्थात 2020-21 और 2021-22 के लिए प्रदर्शन की निगरानी। FSR 58. Monitoring Performance of M/s. Star Brilliant Pvt. Ltd- Unit-II for the period of 2 years i.e. 2020-21 and 2021-22.	Monitoring noted and letter issued to the unit on 17.02.2025.
	एफएसआर 59. मेसर्स ऑर्नामेंटेशन्स (इंडिया) प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 59. Monitoring Performance of M/s. Ornamentations (India) Pvt. Ltd. for the period of 1 year i.e. 2023-24.	Monitoring noted and letter issued to the unit on 14.02.2025.
	एफएसआर 60. मेसर्स स्पार्क ज्वेलरी प्राइवेट लिमिटेड के 4 वर्षों की अवधि अर्थात 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी। FSR 60. Monitoring Performance of M/s. Spark Jewelry Pvt. Ltd. for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24.	Monitoring noted and letter issued to the unit on 15.02.2025.
	एफएसआर 61. मेसर्स एलीसियन डिजाइन के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 61. Monitoring Performance of M/s. Elysian Designs for the period of 1 year i.e. 2023-24.	Monitoring noted and letter issued to the unit on 14.02.2025.
	एफएसआर 62. मेसर्स जिनाई ज्वेल्स प्राइवेट लिमिटेड के 1 वर्ष की अवधि अर्थात 2023-24 के लिए प्रदर्शन की निगरानी। FSR 62. Monitoring Performance of M/s. Jinai Jewels Pvt. Ltd. for the period of 1 year i.e. 2023-24.	Monitoring noted and letter issued to the unit on 14.02.2025.
	एफएसआर 63. मेसर्स एनचांटेड एक्सपोर्ट्स एलएलपी के 4 वर्षों की अवधि अर्थात 2020-21, 2021-22, 2022-23 और 2023-24 के लिए प्रदर्शन की निगरानी। FSR 63. Monitoring Performance of M/s. Enchanted Exports LLP for the period of 4 years i.e. 2020-21, 2021-22, 2022-23 and 2023-24.	a. Monitoring noted and letter issued to the unit on 19.02.2025. b. Show Cause Notice has been issued.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M/s. Sunjewels Pvt Ltd for Mid-term Projection for Current Block i.e. 2024-25.

b. Specific Issue on which decision of AC is required: -

Request for Mid-term Projection for Current Block i.e. 2024-25.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Provision of Rule 19 (2) of SEZ Rule 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production change in item of manufacture of services activity if it meets the requirement of Rule 18'.

d. Other Information: -

1.	Name of the Unit	M/s. Sunjewels Pvt Ltd
2.	Location of the Unit	Unit No. 605-606,6th Floor, Multistoried Building, SEEPZ-SEZ, Andheri East
3.	Area	892 Sq. Mtr and 869 Sq. Mtr.,
4.	LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ/03/04-05/4749 dated 01.07.2004 as amended
5.	Item of Manufacture/Service	Plain & Studded Gold, Silver & Palladium Jewellery etc.
6.	Date of Commencement	01.06.2005
8.	Validity of LOA	31.03.2025
9.	Outstanding Rent dues	NIL as on 31.12.2024
10.	Labour Dues	NIL
11.	Validity of Lease Agreement	Sub-lease agreement is registered w.e.f. 17.08.2010 to 31.03.2085
12.	Pending CRA Objection, if any	-
13.	Pending Show Cause Notice/Eviction Order/Recovery Notice/Recovery Order issued, if any	NIL

The Details of the mid-term revision of projections for current block i.e. 2024-25.

Projections :**(Rs. In Lakhs)**

Sr. No.		Existing of 5 years (Approved projections) 2021-21 to 2024-25 (1US\$=Rs.83)		Existing Approved mid- term Projections for 1 years i.e. to 2024-25 (1US\$ = Rs. 83.00)	Proposed for mid- term Revised Projections for current block i.e. 2024-25 (1US\$ = Rs. 86.00)
		Rs. In lakhs	US'000	Rs. In lakhs	Rs. In lakhs
1.	FOB value of exports	209000.00	251807.22	63000.00	125000.00
2.	Foreign Exchange Outgo On				
3.	Import of Machinery	4275.00	5150.60	1550.00	1550.00
4.	Import of Raw Material and components	88500.00	106626.50	27150.00	72250.00
5.	Import of spares Parts & Consumables	140.00	168.67	75.00	75.00
6.	Repatriation of Dividends Foreign Collaborators	-	-		
7.	Royalty	-	-		
8.	Lumpsum Know how fee	-	-		
9.	Design & Drawing fees	-	-		
10.	Payment of foreign Technicians	570.00	686.75	210.00	210.0
11.	Commission on export etc.	1460.00	1759.04	490.00	490.00
12.	Foreign Travel Expenses	4150.00	5000.00	1193.00	1193.00
13.	Amount of interest to be paid on external Commercial Borrowing/deferred payment credit (Specify details)	-	-		
14.	Any other Payments (Specify details)	2090.00	2518.07	630.00	630.00
15.	Total (2 to 14)	101185.00	121909.64	31298.00	76398.00
16.	Net Foreign Exchange Earning in Five Years (1-15)	107815.00	129897.59	31702.00	48602.00

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 07.02.2024. After deliberation, the Committee noted the performance of the unit for the period 2021-22 and 2022-23 as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

e. Recommendation:

The proposal of the unit for mid-term projections for Current Block i.e. 2024-25 in terms of Rule 19(2) of SEZ Rules 2006 is placed before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application received from M/s. Twinkle Diamonds Jewellery (I) Pvt. Ltd for broad banding of following items with revised projection for period of 2024-25 to 2025-26:

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Plain Gold Platinum Silver Jewellery	25000	71131910
2	Studded Gold Platinum Silver Jewellery	65000	71131913
3	Plain & Studded Brass Jewellery	2000	71179090
4	Plain & Studded Steel Jewellery	1000	71179010
5	Plain & Studded Palladium Jewellery	1500	71131990
6	Plain & Studded Titanium Jewellery	1000	71131990

b. Specific Issue on which decision of AC is required: -

Permission for Broad Banding items.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso 2 of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. Other Information: -

M/s. Twinkle Diamonds Jewellery (I) Pvt. Ltd was granted LOA No. SEEPZ-SEZ/IA(I)/NUS/APL/GJ-315/03-04/6220 dated 14.10.2002 as amended for Plain Gold/Platinum/Silver Jewellery. at Unit No. 503, 5th Floor, Tower-I SEEPZ++. 31.03.2024.

Name of the Company	M/s. Twinkle Diamonds Jewellery (I) Pvt. Ltd
Location	503, Tower-I SEEPZ++
LOA No. & Date	SEEPZ-SEZ/IA(I)/NUS/APL/GJ-315/03-04/6220 dated 14.10.2002 as amended

Items of Manufacture/Trading	Plain Gold/Platinum/Silver Jewellery
Date of Commencement of Production	18.10.2005
Validity of LOA	31.03.2026
Outstanding Dues	-
Whether Addl. CG Export, if any, envisaged for the new product	No
Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	Yes.
Monitoring of Performance	The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 01.10.2021. After deliberation, the Committee has noted the performance of the unit for the period 2018-19 & 2019-20, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

- EXISTING APPROVED ITEMS OF MANUFACTURE

	Description of the items to be manufactured	Approved Capacity (PCS)	ITC (HS) Classification
1	Plain Gold Platinum Silver Jewellery	25000	71131910
2	Studded Gold Platinum Silver Jewellery	65000	71131913

• PROPOSED BROAD BANDING ITEM

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Plain Gold Platinum Silver Jewellery	25000	71131910
2	Studded Gold Platinum Silver Jewellery	65000	71131913
3	Plain & Studded Brass Jewellery	2000	71179090
4	Plain & Studded Steel Jewellery	1000	71179010
5	Plain & Studded Palladium Jewellery	1500	71131990
6	Plain & Studded Titanium Jewellery	1000	71131990

Projections:-

Revised projection for remaining period of 3 years i.e. 2024-25 & 2025-26:-

Sl. No.		Approved of 5 years with additional location and Deletion of location (apprd.) 2021-22 to 2025-26	Approved of 2 years (apprd.) 2024-25 to 2025-26	Proposed period of 2 years on including of broad banding item with midterm revision 2024-25 to 2025-26	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	21000	10500	20900.00	24022.99
2.	Import of Machinery	225	25	25.00	28.74

	Import of Raw and Material components	3217	925	6688.00	7687.36
4.	Import of Spares & Consumables	70	-	-	-

	Unused Jewellery for Reair/Remaking Return	959	515	1881.00	2162.07
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
	Lumpsum Know how fee	-	-	-	-
9	Design & Drawing	-	-	-	-

10.	Payment of foreign technicians	-	-	-	-
	Payment on training of Indian tech. abroad	-	-	-	-
	Commission on export	-	-	-	-
	Foreign Travel	1.0	-	-	-
	Amount of interest to be paid on ECB	-	-	-	-
	Any other payment	-	-	-	-
16.	Total (2 to 15)	4472	1465.00	8594.00	9878.16
17.	NFE (1-16)	16528	9035.00	12306.00	14144.83

- It is seen from there is change in the projections on broad banding of items.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that "... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach

Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied Act or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export.

Also Attention is invited proviso 2 of Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

e. **Recommendation:**

The Proposal of unit for Broad Banding of items with revised projection for the further period of two years i.e of 2024-25 to 2025-26 is placed before Approval Committee for consideration in terms of Proviso 2 Rule 19 (2) of SEZ Rule, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application received from M/s. Zenstar Jewellery LLP - Unit - II for broad banding of following item:

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Ultra human Health Monitoring ring in Gold, Platinum, Silver attached with Electronic Chip, Battery, Censors, USB cable & Charger. 25000 pieces per annum	0.00	25000.00

b. Specific Issue on which decision of AC is required: -

Permission for Broad Banding items.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso 2 of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. Other Information: -

M/s. Zenstar Jewellery LLP - Unit – II was granted LOA No. SEEPZ-SEZ/IA-I/ZJLLP/22 /2019-20/04666 dated 05.03.2020 as amended for Gold, Silver, Platinum, Palladium, Silver Brass Steel Copper Plain & Studded Jewellery With Diamonds, Precious, Semi Precious Stones Etc. at Plot No. 1 & 2 (P). The unit started its commercial production w.e.f. 20.03.2020. The validity of LOA is upto 19.03.2025.

Name of the Company	M/s. Zenstar Jewellery LLP - Unit - II
Location	Plot No. 1 & 2 (P), SEEPZ-SEZ, Andheri – (East), Mumbai - 400096
LOA No. & Date	SEEPZ-SEZ/IA-I/ZJLLP/22 /2019-20/04666 dated 05.03.2020 as amended

Items of Manufacture/Trading	GOLDSILVERPLATINUMPALLADIUMSILVERBRASSSTEELCOPPER PLAIN & STUDED JEWELLERY WITH DIAMONDS, PRECIOUS, SEMI PRECIOUS STONES ETC.
Date of Commencement of Production	20.03.2020
Validity of LOA	19.03.2025
Outstanding Dues	Rs. 0.00/- as on 31.12.2024
Sublease Agreement Status	Sub Lease agreement is registered for the period of 11.03.2020 to 10.03.2050.
Whether Addl. CG Export, if any, envisaged for the new product	No.
Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	Yes.
Monitoring of Performance	The Monitoring performance of the unit for the period 2020-21 to 2023-24 is under scrutiny.

• **EXISTING APPROVED ITEMS OF MANUFACTURE**

Sr. No.	Description of the items to be manufactured	Approved Capacity (PCS)	ITC (HS) Classification
1	Gold, Silver, Platinum, Palladium, Silver Brass Steel Copper Plain & Studded Jewellery With Diamonds, Precious, Semi Precious Stones Etc	200000	7113

• **PROPOSED BROAD BANDING ITEM**

Sr. No.	Description of the items to be newly added Service Activity	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Ultra human Health Monitoring ring in Gold, Platinum, Silver attached with Electronic Chip, Battery, Censors, USB cable & Charger.	25,000	90318000

Specified Officer, SEEPZ-SEZ vide letter dated 20.02.2025 has stated that the item "Ultra human Health Monitoring ring in Gold, Platinum, Silver falling under tariff item "9031" i.e. Measuring or checking instruments, appliances and machine, not specified or included elsewhere" does not have any export policy restrictions for export from SEZ .

• Further the unit vide letter dated 03.02.2025 has submitted the following

1. There is no additional Capital Goods Require.
2. The projections are considered on LOA renewal application
3. They will achieve positive NFE.
4. They will abide to follow SEZ Rule and Act.
5. Design and production facilities are common.
6. Flow chart.
7. Hard copy of form F-3.
8. Photographs of the product.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that ".... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied At or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export.

Also Attention is invited proviso of In terms of Para Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

e. Recommendation:

The Proposal of unit for Broad Banding of item is placed before Approval Committee for consideration in terms of Proviso 2 of Rule 19 (2) of SEZ Rule, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application received from M/s. Luxury Jewelry (India) Private Limited for Broad Banding items with increase in projections for 5 years i.e. 2024-25 to 2028-29 of following items:

Sr. No.	Description of the items to be newly manufactured	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Plain & Studded Palladium Jewellery	2000.00	71131990
2	Plain & Studded Titanium Jewellery	2000.00	71131990
3	Plain & Studded Brass Jewellery	2000.00	71179090
4	Plain & Studded Steel Jewellery	1000.00	71179010

b. Specific Issue on which decision of AC is required: -

Permission for Broad Banding items with increase in projections for 5 years i.e. 2024-25 to 2028-29.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

Proviso 2 of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

d. Other Information: -

M/s. Luxury Jewelry (India) Private Limited, was granted LOA No. IA(I)/NUS/APL/GJ/334/03-04/2219, Dated 31.03.2004 as amended for Diamond Studded Gold & Silver Jewellery, Plain Gold & Silver Jewellery, Cut & Polished Diamond, etc. at Unit No. 301, Tower-I, SEEPZ++. The unit started its commercial production w.e.f. 03.10.2004. The validity of LOA is upto 31.03.2024.

Name of the Company	M/s. Luxury Jewelry (India) Private Limited
Location	Unit No. 301, Tower-I, SEEPZ++,
LOA No. & Date	IA(I)/NUS/APL/GJ/334/03-04/2219, Dated 31.03.2004 as amended
Items of Manufacture/Trading	Diamond Studded Gold & Silver Jewellery, Plain Gold & Silver Jewellery, Cut & Polished Diamond
Date of Commencement of Production	03.10.2004
Validity of LOA	31.03.2029
Outstanding Dues	Rs. (5000.21)/- as on 29.01.2025.
Whether Addl. CG Expt. if any.	No.

Whether newly included items restricted/banned	No.
Whether design and production facilities are common and have similar manufacturing process in relation to the existing products.	Yes.
Monitoring of Performance	The monitoring performance of the unit was placed before the Unit Approval Committee in its meeting held on 01.10.2021. After deliberation, the Committee has noted the performance of the unit for the period 2019-20, that the unit has achieved Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

• **EXISTING APPROVED ITEMS OF MANUFACTURE**

Sr. No.	Description of the items to be manufactured	Approved Capacity (PCS)	ITC (HS) Classification
1	Diamond Studded Gold & Silver Jewellery, Plain Gold & Silver Jewellery	54000.00	71131930
2	Cut & Polished Diamond	52240.00	71023910

• **PROPOSED BROAD BANDING ITEM**

Sr. No.	Description of the items to be newly added Service Activity	Proposed Capacity (Pieces)	ITC (HS) Classification
1	Plain & Studded Palladium Jewellery	2000.00	71131990
2	Plain & Studded Titanium Jewellery	2000.00	71131990
3	Plain & Studded Brass Jewellery	2000.00	71179090
4	Plain & Studded Steel Jewellery	1000.00	71179010

The Specified Officer, vide letter dated 03.02.2025 has stated that the special permission has been sought by the unit to export the Brass Jewellery Sample, Studded with Diamonds/Precious and Semi Precious Stones.

The permission granted to the unit under LOA no. SEEPZ-SEZ/IA-I/NUS/APL/GJ/334/03-04/2219 is for manufacturing and export of jewellery made of Gold/Silver/Platinum or combination thereof, studded with diamonds/precious and semi precious stones. All aforesaid jewellery is covered under Chapter 71 of the Customs Tariff Act, 1975.

The manufacture and export of goods i.e. Brass Jewellery sample, Studded with diamonds/precious and semi stones, for which special permission has been sought by the unit are also covered under Chapter 71 only. Hence, there appears to be no harm in granting permission for the same under broad banding of items.

The subject matter was referred to the Competent Authority and on 30.01.2025, the Development Commissioner, SEEPZ-SEZ approved the request of the unit regarding export of Brass Studded Jewellery and directing to apply for broad banding regarding manufacturing and export of brass studded jewellery by the unit, and taking post facto approval in the units Approval Committee.

Projections:-

Sr. No.		Approved Projections in		Proposed Projections for Broad	
		Renewal of LOA i.e. 2024-25 to 2028-29		Banding of Items i.e. 2024-25 to 2028-29	
		(1US\$ = Rs. 82/-)		(1US\$ = Rs. 82/-)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	216233.00	263698.78	216313.00	263796.34
2.	Foreign Exchange Outgo On				
3.	Import of Capital Goods	1075.00	1310.98	1075.00	1310.98
4.	Import of Raw Material and components	156000.00	190243.90	156060.00	190317.07
5.	Used/Unused/Broken Jewellery of Remaking & Remelting Import of Raw Material	10725.00	13079.27	10725.00	13079.27
6.	Third Party Repair (No Commercial Value)	20093.00	24503.66	20093.00	24503.66
7.	Import of spares Parts & Consumables	2925.00	3567.07	2925.00	3567.07
9.	Repatriation of Dividends Foreign Collaborators	-	-	-	-
10.	Royalty	-	-	-	-
11.	Lumpsum Know how fee	-	-	-	-
12.	Design & Drawing fees	-	-	-	-
13.	Payment of training of Indian Technicians abroad	-	-	-	-
14.	Commission on export etc.	-	-	-	-
15.	Foreign Travel Expenses	6.40	7.80	6.40	7.80
16.	Amount of Interest to be paid on external commercial borrowing/deferred payment credit (specify details)				
17.	Total (2 to 14)	190824.40	232712.68	190884.40	232785.85
18.	Net Foreign Exchange Earning in Five Years (1-15)	25408.60	30986.10	25428.60	31010.49

It is seen that there is increase in the projections on broad banding of items.

Attention is invited to the letter no. SEEPZ-SEZ/IA-I/Policy/46/08-09/3042 dt. 25.03.2009 read with the letter No. SEEPZ-SEZ/IA-I/ Policy/46/2008-09 dated 25.09.2019 regarding Broad Banding of items listed in Chapter 71 of Customs Tariff wherein it is mentioned that ".... Articles remained classified under sub heading 7113, 7114, 7116, 7117 and 7118 of Chapter 71 of the Customs Tariff (excluding articles of Base metal clad with precious Metals), there is no need to approach the Development Commissioner's Office for Broad Banding permission". However, when the Articles get classified under 7115 and/or excluded from Chapter 71 by notes under Chapter 71 of Customs Tariff or are articles of base metals clad with precious metal, broad banding permission will have to be obtained.

Further, the goods classified under the aforesaid tariff heading should be in compliance with Instruction No. 91 dated 28.11.2018 and DGFT Notification No. 43/2015-2020 dated 05.11.2018. Further condition of any Allied Act or any other law in force, if required, for the import of raw material for manufacturing of jewellery shall be fulfilled at the time of export.

Also attention is invited for proviso 2 of Rule 19 (2) of SEZ Rules, 2006 which stipulates that provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18].

e. Recommendation:

The Proposal of unit for Broad Banding of items with increase in projections for 5 years i.e. 2024-25 to 2028-29 is placed before Approval Committee for consideration in terms of Proviso 2 Rule 19 (2) of SEZ Rule, 2006.

**GOVERNMENT OF INDIA,
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SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application received from M/s. Munic Jewellery permission for Third Party Repair.

b. Specific Issue on which decision of AC is required: -

Permission for Third Party Repair.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Instruction No. 51 dated 25.03.2010 issued by MOC&I.

d. Other Information: -

M/s. Munic Jewellery was granted Letter of Approval No. SEEPZ-SEZ/NUS/GJ/318/03-04/3325, Dated 26.08.2013 as amended for manufacturing for Studded Gold, Silver, Platinum Jewellery. The unit has commenced production w.e.f. 01.03.2005. The validity of LOA is upto 31.03.2025.

The unit has submitted the Form F & projections for remaining period of 1 year i.e.2024-25 in terms of MOC&I Instruction No. 51 dated 25.03.2010 for third party repair under:

1	Name of the Company	M/s. Munic Jewellery	
2	Location	Unit No. 1/104, Tower-I, SEEPZ++, SEEPZ-SEZ Andheri (East), Mumbai-400096.	
3	Area	601 Sq.mtrs	
4	LOP No. & Date	SEEPZ-SEZ/NUS/GJ/318/03-04/3325, Dated 26.08.2013 as amended	
5	Items of Manufactures	Approved Capacity (PCS)	Proposed Capacity (PCS)
a)	Studded Gold, Silver, Platinum Jewellery	30000	No Change
6	Date of Commencement of Production	01.03.2005	
7	Validity of LOA	31.03.2025	

Further, the unit vide letter dated 08.11.2024 has also stated as under:

1. The said repairs will not change any imports of Raw Materials as it will be in the same letter of allotment. They will return as exports the said repairs pieces imported from customers and labour charges (approx) for annual of \$ 14000.

Details of Quality & Labour charges towards repair on annual basis.

Description of items to be Repaired	PCS to be Repaired	Approx Labour Charges
Repair all the Jewellery Items, like Ring, Earing, Pendants, Braclates, Bangles, etc.	2000	\$ 14000

The details of the projections for remaining period of 1 year i.e.2024-25:

Sr. No.	Particulars	Existing of 5 years (approved) 2020-21 to 2024-25 (1US\$ = Rs. 72)	Existing of 1 years (approved) 2024-25	Proposed for 1 year 2024-25 for third party repair (1US\$ = Rs.72)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	30000.00	6500.00	6500.00	9027.77
2.	Import of Machinery	115.00	35.00	35.00	48.61
3	Import of Raw Materials and Components in RM Form	26430.00	5680.00	5680.00	7888.89
4.	Import of Remaking Jewellery	150.00	40.00	40.00	55.56
5.	Import of Spares & Consumables	75.00	20.00	20.00	27.78
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	50.00	10.00	10.00	13.89

	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
	Commission on export etc.	-	-	-	-
	Foreign Travel	58.00	13.00	13.00	18.06

	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	26878.00	5798.00	5798.00	8052.78
17.	NFE (1-16)	3122.00	702.00	702.00	975.00

- *It is seen from the above there is no change in the projections on third party repair.*

Attention is invited to Instruction no. 51 dated. 25.03.2010 issued by MOC&I may be seen wherein a procedure was instructed to be followed by all G&J units in future for bringing in jewellery, broken jewellery for remaking, remelting and repairing like maintain of register, filling in the data of import for remelting, repairing, remaking and also entry of removal alongwith the quantity and description.

Based on the said Instruction, Customs issued a Public Notice no. 01/2010 dated. 08.04.2010 and a corrigendum to that effect on 26.04.2010 directing all Unit holders to strictly follow the procedure.

e. Recommendation:

The request of the unit for Permission for Third Party Repair for Repair all the Jewellery Items, like Ring, Earring, Pendants, Braclates, Bangles, etc is placed before Approval Committee for consideration in terms of Instruction no. 51 dated. 25.03.2010 read with Public Notice No. 01/2020 dated 08.04.2010 and a corrigendum to that effect on 26.04.2010.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Approval for List of Material required for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone, Andheri East, Mumbai- 400096 of M/s. AEML SEEPZ Limited (Co-Developer).

b. Specific Issue on which decision of AC is required: -

Approval of List of Material required for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone, Andheri East, Mumbai- 400096.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of Rule 12(2) of SEZ Rules, 2006

“ The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner along with the list of goods and services, including machinery, equipments and construction materials required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee”.

d. Other Information: -

M/s. AEML SEEPZ Limited (Co-Developer) has been granted Formal Approval No.**K-43014(22)/13/2021-SEZ Dated 26.10.2021** as Co-Developer of Notified Special Economic Zone for Multi Product-SEZ, situated at SEEPZ Special Economic Zone, Andheri East, Mumbai-400096.

The Co-Developer vide letter dated **30.12.2024** has submitted the **List of Material** for implementation of reduction of tariff charges for electricity at SEEPZ Special Economic Zone, Andheri East, Mumbai- 400096. The estimated cost of the goods is Rs. 11408.44/- Lakhs and the same has been certified by Chartered Engineer Certificate vide his certificate dated 26.12.2024.

A copy of letter dated **30.12.2024** is enclosed.

The Co-Developer has executed the Bond of Rs. 1,03,59,58,683.00/- Crore to this office.

The Specified Officer, SEEPZ-SEZ vide letter dated 29.01.2025 has stated that the basis of CE-certified list of goods submitted by the unit M/s. AEML SEEPZ Limited (Co-Developer) it is informed that this office has no objection to the procurement of the goods for the commencement of the default authorized operations of M/s. AEML SEEPZ Limited.

Obervation : The Proposal of the Co-Developer was placed before the Approval Committee Meeting held on 30.01.2025. After deliberation, the Committee deferred the proposal of the Co-Developer and to submit detail DPR incorporating all this documents for approval. The Co-Developer vide email dated 11.02.2025 has submitted the documents.

In this regard, the mail has been sent to co-developer to submit the same.

e. **Recommendation:**

The proposal of the Co-Developer in terms of Rule 12(2) of SEZ Rules, 2006 is placed before the Approval Meeting consideration.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI- 400096.**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A. PROPOSAL:

Monitoring performance of the respective units in terms of Rule 53 of SEZ Rules, 2006.

B. Specific issue on which decision of UAC is required:

Monitoring performance of the respective units as specified in FSR's.

C. Relevant provisions of SEZ Act, 2005 and Rules 2006/Instruction /Notification:

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.

D. Other information:

Sr. No.	Name Of the Unit	APRs for the period	FSR of the relevant period
1.	M/s. AUM Opalina Jewels LLP	F.Y. 2020-21, 2021-22, 2022-23, 2023-24	FSR [-]
2.	M/s. Adinath Jewellery Exports	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
3.	M/s. Ashtech Electronics (I) Pvt. Ltd.	F.Y. 2020-21, 2021-22, 2022-23, 2023-24	FSR [-]
4.	M/s. Asian Star Company Ltd. (Unit I)	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
5.	M/s. e-Emphasys Systems Pvt. Ltd.	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
6.	M/s. EOS Power (I) Pvt. Ltd.- Trading Division	F.Y. 2023-24	FSR [-]
7.	M/s. Euro Diamond Pvt. Ltd.	F.Y. 2023-24	FSR [-]
8.	M/s. Fusion Jewelry Mfg. Co. Pvt. Ltd.	F.Y. 2020-21, 2021-22, 2022-23, 2023-24	FSR [-]
9.	M/s. House of Code India Pvt. Ltd.	F.Y. 2022-23, 2023-24	FSR [-]
10.	M/s. International Gemological Institute (I) Pvt. Ltd.	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
11.	M/s. Jewel Art (Unit II)	F.Y. 2022-23, 2023-24	FSR [-]
12.	M/s. Kallati Jewels	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
13.	M/s. Luxury Jewelry India Pvt. Ltd.	F.Y. 2020-21, 2021-22, 2022-23, 2023-24	FSR [-]
14.	M/s. Munic Jewellery	F.Y. 2021-22, 2022-23, 2023-24	FSR [-]
15.	M/s. Portescap India Pvt. Ltd.	F.Y. 2022-23, 2023-24	FSR [-]
16.	M/s. Pretty Jewellery Pvt. Ltd.	F.Y. 2023-24	FSR [-]
17.	M/s. S.J. International	F.Y. 2020-21, 2021-22, 2022-23	FSR [-]
18.	M/s. Sitara Diamond Pvt. Ltd.	F.Y. 2023-24	FSR [-]
19.	M/s. SNC Jewels Pvt. Ltd.	F.Y. 2020-21, 2021-22,	FSR [-]

21.	M/s. The Design House	F.Y. 2020-21, 2021-22, 2022-23, 2023-24	FSR [-]
22.	M/s. Transasia Bio-Medicals Ltd. - (Unit I)	F.Y. 2022-23, 2023-24	FSR [-]
23.	M/s. Transasia Bio-Medical Ltd. - (Unit II)	F.Y. 2022-23, 2023-24	FSR [-]
24.	M/s. V.M.Jewellery	F.Y. 2022-23, 2023-24	FSR [-]
25.	M/s. Western Outdoor Interactive Pvt. Ltd.- Unit I	F.Y. 2023-24	FSR [-]
26.	M/s. Western Outdoor Interactive Pvt. Ltd.- Unit II	F.Y. 2023-24	FSR [-]
27.	M/s. Zenstar Jewellery LLP- Unit II	F.Y. 2019-20,2020-21,2021-22,2022-23 and 2023-24	FSR [-]
28.	M/s. Golkunda Diamonds and Jewellery Ltd.	F.Y. 2023-24	FSR [-]

E. Recommendation:

The proposal of the Units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21 (1stYear), 2021-22 (2ndYear), 2022-23 (3rdYear) & 2023-24 (4th Year)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006. Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/40/ 2024-25

Name of the Unit: - M/s. Aum Opalina Jewels LLP

Address: - Unit No. 18, SDF-I, SEEPZ-SEZ, Andheri (E), Mumbai 400096.

Block period: - 2020-21 to 2024-25

Financial Year: -

- a. 2020-21 (1st Year)
- b. 2021-22 (2nd Year)
- c. 2022-23 (3rd Year)
- d. 2023-24 (4th Year)

(A): Observation on APR

I. APPROVED Projections for the FY 2020-21 to 2024-25.

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	7000.00	9000.00	12000.00	14000.00	19000.00	60000.00
FE Outgo	5208.00	5575.00	5755.00	10203.00	13680.00	43821.00
NFE	1792.00	2425.00	3245.00	3797.00	4020.00	16179.00

(II) Performance as compared to projections during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				Other outflow
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/IUT		
			Projected	Actual	Projected	Actual	
			2020-21	7000.00	7713.83	5053.00	4001.20
2021-22	8000.00	16729.76	6500.00	9009.00	30.00	5.98	0.00
2022-23	12000.00	10955.56	8655.00	5886.22	30.00	2.85	0.00
2023-24	14000.00	6356.74	10106.00	3780.43	20.00	0.00	0.00
Total	42000.00	41756.89	30337.00	23556.68	200.00	17.8	0.00

II. Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	1792.00	3117.77	173.98%
2021-22	4217.00	10779.29	255.59%
2022-23	7452.00	16161.27	216.58%
2023-24	11259.00	18514.89	164.45%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-VAQJ/13/2020-21 Dated: 20.08.2020				
Validity of LOA	26.10.2025				
Item(s) of manufacture/ Services	JEWELLERY STUDDED WITH LABGROWN DIAMOND, PLAIN & STUDDED GOLD JEWELLERY, PLAIN & STUDDED PALLADIUM JEWELLERY, PLAIN & STUDDED PLATINUM JEWELLERY, PLAIN & STUDDED SILVER JEWELLERY, RESIN PCS, RUBBER MOULD, Semi Polished diamonds for making final cut and polished diamond, STUDED ALLOY JEWELLERY, STUDED BRASS JEWELLERY, WAX PCS				
Date of commencement of production	27.10.2020				
Execution of BLUT	Yes				
Pending CRA Objection, if any	No				
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order Issued, if any	No				
a. Projected employment for the block period		Men	Women	Total	
	2020-21	125	3	128	
b. No. of employees as on 31.03.2024	2021-22	150	5	155	
	2022-23	100	5	105	
	2023-24	85	5	90	
Area allotted (in sq. ft.)	6458.35 Sq. Ft.				
Area available for each employee per sq. ft. basis (area / no. of employees)	2020-21	50.45 Sq. Ft per employee			
	2021-22	41.87 Sq. Ft per employee			
	2022-23	64.97 Sq. Ft per employee			
	2023-24	71.76 Sq. Ft per employee			
Investment till date		2020-21	2021-22	2022-23	2023-24
	Building	131.05	159.33	159.71	177.92
	Plant & Machinery	56.40	67.33	73.74	73.71
	TOTAL	187.45	226.66	233.45	251.66
Per Sq. ft. Export during the FY	Rs. 119439.64 per Sq. Ft.	Rs. 259040.48 per Sq. Ft.	Rs. 169649.52 per Sq. Ft.	Rs. 98426.69 per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)	No	No	No	No	
Value Addition during the monitoring period	7.33%	7.01%	7.10%	7.27%	
Whether the APR being considered now has been filed well within the time limit, or otherwise.	FY 2020-21 -No, Unit has submitted the APR on dated 29.09.2022 as per the extension date allowed by the U/s to Govt. Of India vide F.NO. K-43022/7/2020- SEZ dated 29.06.2021 The unit has delayed in submission of APR by 271 days.				

If no, details of the Year along with no of days delayed to be given.

FY 2021-22:- Yes, APR for the FY 2021-22 filed on 30.09.2022.

FY 2022-23:- Yes, APR for the FY 2022-23 filed on 27.09.2023.

FY 2023-24:- Yes, APR for the FY 2023-24 filed on 30.09.2024.

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In Lakhs)

Year/Period	Figures reported In APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2020-21	7713.83	7064.69	649.14	The difference of Rs 649.14 lakh is on account of export of loan based diamonds of Rs 430.20 lakh, Freight charges of Rs 10.17 lakh & Export made in 31 st march but in NSDL shown on 1 st April 2021 of Rs. 211.67.
2021-22	16729.76	15899.09	830.67	The difference of Rs 830.67 lakh is on account of export of loan based diamonds which is not reflected in the NSDL.
2022-23	10956.56	10763.64	192.92	The difference of Rs 192.92 lakh is on account of export of loan based diamonds of Rs 177.01 lakh & Freight charges of Rs 15.92 lakh which is not reflected in the NSDL.
2023-24	6356.74	6362.85	6.11	The difference of Rs 6.11 lakh is on account of Freight charges which is not reflected in the APR.

b. I. IMPORT (Raw Material)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2020-21	670.19	671.99	1.8	The difference of Rs 1.8 lakh is on account of Freight charges & clearance charges.
2021-22	2043.45	2035.98	7.47	The difference of Rs 7.47 lakh is on account of Freight charges & clearance charges
2022-23	2927.40	2929.79	2.39	The difference of Rs 2.39 lakh is on account of Freight charges & clearance charges
2023-24	3780.43	3780.43	0.00	NA

ii. IMPORT (Capital Goods)

(Rs. in Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2020-21	10.40	8.97	1.43	The difference of Rs 1.43 lakh is on account of Freight charges & clearance charges
2021-22	5.68	5.98	0.3	The difference of Rs 0.3 lakh is on account of Freight charges & clearance charges
2022-23	5.41	2.85	2.56	The difference of Rs 2.56 lakh is on account of Freight charges & clearance charges
2023-24	0.00	0.00	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24

i	Total Bond-Cum Legal Undertaking	26158.20	26158.20	26158.20	26158.20
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	26158.20	26001.74	25410.17	24404.84

Value of Additional Board-cum-Legal Undertaking; (BLUT) executed during the Financial Year.

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iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	156.46	591.57	1005.33	925.34
v	Remaining Value of BLU as at the end of the Financial Year [(ii) + (iii) - (iv)].	26001.74	25410.17	24404.84	23479.50

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No	No	No	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA	NA
(I)	Whether any Services provided in DTA/SEZ/EQU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NO	NO	NO	NO

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO	NO	NO	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	NO	NO	NO	NO
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No	No	No	No
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No	No	No	No

(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No	No	No
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 21.08.2020 to 20.08.2025.

Findings

1.	2020-21 is 1 st , 2021-22 is the 2 nd year, 2022-23 is the 3 rd year & 2023-24 is the 4 th year of the block period 2020-21 to 2024-25.
2.	<p>i. The unit has achieved export revenue of Rs. 7713.83 Lakhs as against projected export of Rs.7000.00 i.e. 110.19 % for the FY 2020-21.</p> <p>ii. The unit has achieved export revenue of Rs. 16729.76 Lakhs as against projected export of Rs. 9000.00 i.e. 185.89 for the FY 2021-22.</p> <p>iii. The unit has achieved export revenue of Rs. 10956.56 Lakhs as against projected export of Rs.12000.00 i.e. 91.30 % for the FY 2022-23.</p> <p>iv. The unit has achieved export revenue of Rs. 6356.74 Lakhs as against projected export of Rs.14000.00 i.e. 45.41 % for the FY 2023-24.</p>
3.	<p>i. Net Foreign Exchange for the 2020-21 is Rs. 3117.63 Lakh is positive.</p> <p>ii. Net Foreign Exchange for the 2021-22 is Rs. 10779.68 Lakh is positive.</p> <p>iii. Net Foreign Exchange for the 2022-23 is Rs. 16170.04 Lakh is positive.</p> <p>iv. Net Foreign Exchange for the 2023-24 is Rs. 18525.38 Lakh is positive.</p>
4.	No Labour dues & Labour cases are pending against the unit in estate section.
5.	There is no CRA Objection pending.
6.	There is no SCN pending.
7.	The balance amount in BLUT at the end of 2020-21, 2021-22, 2022-23 & 2023-24 is positive
8.	The unit has submitted value addition statement from CA M/s Kaushik Das & Associates, wherein it is certified that the Value Addition during the financial year 2020-21 is 7.33%, 2021-22 is 7.01%, 2022-23 is 7.40% & 2023-24 is 7.27%.

9. i. The APR for the FY 2020-21 has not been filed within prescribed time & submitted on 29.09.2022. The unit has delayed in submission of APR by 271 days.
- ii. The APR for the FY 2021-22 has been filed within prescribed time & submitted on 30.09.2022
- iii. The APR for the FY 2022-23 has been filed within prescribed time & submitted on 27.09.2023.
- iv. The APR for the FY 2023-24 has been filed within prescribed time & submitted on 30.09.2024.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

CG AMORTISATION - details as provided by the Unit.

UNIT NAME M/s. Aum Opalina Jewels LLP

LOA BLOCK PERIOD - 2020-21 to 2024-25

Amortisation Period - 2020-21 & 2022-23

		2020-21	
YEAR	CG IMP.	AMORTISED VALUE	20-21
			10%
2020-21	15.37	0.00	1.54
TOTAL	15.37	0.00	1.54

		2021-22		
YEAR	CG IMP.	AMORTISED VALUE	20-21	21-22
			10%	10%
2020-21	15.37	3.07	1.54	1.54
2021-22	13.24	1.32		1.32
TOTAL	28.61	4.40	1.54	2.86

Amortisation Period - 2022-23

		2022-23			
YEAR	CG IMP.	AMORTISED VALUE	20-21	21-22	22-23
			10%	10%	10%
2020-21	15.37	4.61	1.54	1.54	1.54
2021-22	13.24	2.65		1.32	1.32
2022-23	10.11	1.01			1.01
TOTAL	38.72	8.27	1.54	2.86	3.87

Amortisation Period - 2023-24

		2023-24				
YEAR	CG IMP.	AMORTISED VALUE	20-21	21-22	22-23	23-24
			10%	10%	10%	10%
2020-21	8.97	3.59	0.90	0.90	0.90	0.90
2021-22	5.98	1.79		0.60	0.60	0.60
2022-23	2.85	0.57			0.29	0.29
2023-24	7.26	0.73				0.73
TOTAL	25.06	6.68	0.90	1.50	1.78	2.51

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2021-22, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSI's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25 / 64

Name of the Unit:- M/s. ADINATH JEWELLERY EXPORTS

Address:- Unit No. G-38, G&J COMPLEX III, SEEPZ-SEZ, Andheri (E), Mumbai 400096.

Block period:- 2019-20 to 2023-24

Financial Year:-

- a. 2021-22 (3rd Year)
- b. 2022-23 (4th Year)
- c. 2023-24 (5th Year)

(A): Observation on APR

I. APPROVED Projections for the FY 2020-21 to 2024-25. (Rs. in Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FCIB value of export	2500.00	2750.00	3025.00	3328.00	3651.00	15254.00
FE Outgo	2047.50	2251.75	2476.38	2729.82	2995.72	12495.17
NFF	452.50	498.25	548.52	604.18	655.28	2760.03

II Performance as compared to projections during the block period 2019-20 to 2023-

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/UT		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	2500.00	119.73	1750.00	0.00	10.00	0.00	0.00
2020-21	2750.00	2606.27	1925.00	3412.97	10.50	0.00	0.00
2021-22	3025.00	4544.82	2117.50	3437.31	11.50	0.00	0.00
2022-23	3328.00	1185.46	2325.00	652.50	11.50	0.00	0.00
2023-24	3861.00	1487.75	2552.50	054.28	12.00	0.00	0.00
Total	15264.00	10227.01	10664.50	8587.06	55.00	0.00	0.00

III Cumulative NFE achieved during the block period 2019-20 to 2023-24

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	452.50	6.50	1.44%
2020-21	499.25	315.95	63.47%
2021-22	548.62	865.97	157.85%
2022-23	604.18	1312.15	217.18%
2023-24	665.26	1766.87	265.59%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ-II/APL/GJ-01/0-10/9322A Dated: 01.10.2009			
Validity of LOA	04.12.2024			
Item(s) of manufacture/ Services	Jewellery made of Gold, Silver, Platinum and studded with Diamond color stones, Natural stones & artificial stones.			
Date of commencement of production	05.12.2009			
Execution of BLUT	Yes			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order Issued, if any	No			
a. Projected employment for the block period		Man	Women	Total
b. No. of employees as on 31.03.2024	2021-22	30	28	58
	2022-23	56	49	105
	2023-24	56	49	105
Area allotted (in sq. ft.)	7147 Sq. Ft.			
Area available for each employee per sq. ft. basis (area / no. of employees)	2021-22	123.22 Sq. Ft per employee		
	2022-23	68.07 Sq. Ft per employee		
	2023-24	68.07 Sq. Ft per employee		
Investment till date		2021-22	2022-23	2023-24
	Building	0.00	0.00	0.00
	Plant & Machinery	124.53	133.62	174.85
	TOTAL	124.53	133.62	174.85
Per Sq. ft. Export during the FY	Rs. 63590.59 per Sq. Ft.	Rs.16600.81 per Sq. Ft.	Rs. 20816.15 per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)	No	No	No	
Value Addition during the monitoring period	13.84%	60.34%	44.04%	
Whether the APR being considered now has been filed well within the time limit, or otherwise.	FY 2021-22:- No, (The APR for the FY 2021-22 has not been filed within time. Submitted on 15.09.2023 & the delay is of 350 days)			
	FY 2022-23:- No, (The APR for the FY 2022-23 has not been filed within time. Submitted on 16.11.2024 & the delay is of 413 days)			
if no, details of the Year along with no. of days delayed to be given.	FY 2023-24:- No, (The APR for the FY 2023-24 has not been filed within time. Submitted on 07.01.2023 & the delay is of 99 days)			

(E) Reconciliation of Export & Import data.

a EXPORT

(Rs. In Lakhs)

Year/Period	Figures reported In APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	4544.82	4544.82	0.00	NA
2022-23	1186.46	1186.46	0.00	NA
2023-24	1487.73	1510.40	22.67	Difference due to Repair sale not included in APR & rate difference in accounting

b. i. IMPORT (Raw Material)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	3497.31	1270.11	2227.20	Difference due to purchase of gold from bank & deemed import of diamond
2022-23	692.50	273.83	418.67	Difference due to purchase of gold from bank
2023-24	984.28	1007.34	23.06	Difference due to repairs import shipment not in APR

ii. IMPORT (Capital Goods)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	0.00	0.00	-	NA
2022-23	0.00	0.00	-	NA
2023-24	0.00	0.00	-	NA

(F) Bond cum Legal Undertaking (BLUT)

(Rs. in Lakhs)

		2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	3110.03	3110.03	3110.03
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	2895.60	2895.60	2876.21
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	-	19.39	161.47
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	2895.60	2876.21	2714.74

		2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No	No	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA

(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in a IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No	No	No
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No	No	No
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period</p> <p>If no, details thereof</p>	Yes	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No	No	No

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	<p>Registered w.a.f 05.12.2019 to 04.12.2024.</p> <p>Pending for execution and registration for the next block period</p>

Findings

1.	2021-22 is the 3 rd year, 2022-23 is 4 th the year & 2023-24 is the 5 th year of the block period 2019-20 to 2023-24.
2.	<p>i. The unit has achieved export revenue of Rs. 4544.82 Lakhs as against projected export of Rs. 3025.00 i.e. 150.24% for the FY 2021-22.</p> <p>ii. The unit has achieved export revenue of Rs. 1188.45 Lakhs as against projected export of Rs. 3328.00 i.e. 35.65 % for the FY 2022-23.</p> <p>iii. The Unit has achieved export revenue of Rs. 1487.73 Lakhs as against projected export of Rs. 3581.00 i.e. 40.64 % for the FY 2023-24.</p>
3.	<p>i. Net Foreign Exchange for the 2021-22 is Rs. 885.97 Lakh is positive.</p> <p>ii. Net Foreign Exchange for the 2022-23 is Rs. 1312.15 Lakh is positive.</p> <p>iii. Net Foreign Exchange for the 2023-24 is Rs. 1768.97 Lakh is positive.</p>

4.	No Labour dues & Labour cases are pending against the unit in estate section.
5.	There is no CRA Objection pending.
6.	There is no SCN is pending.
7.	The balance amount in BLUT at the end of 2020-21, 2021-22, 2022-23 & 2023-24 are positive.
8.	The unit has submitted value addition statement from CA M/s M Shah & Association, wherein it is certified that the Value Addition during the financial year: 2021-22 is 13.84%, 2022-23 is 60.34% & 2023-24 is 44.04%
9.	<p>i. The APR for the FY 2021-22 has not been filed within prescribed time & submitted on 15.09.2023. The unit has delayed in submission of APR by 350 days.</p> <p>ii. The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 15.11.2024. The unit has delayed in submission of APR by 413 days.</p> <p>iii. The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 07.01.2023. The unit has delayed in submission of APR by 99 days</p>

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/GS/2024-25

Name of the Unit :- M/s. Ashtech Electronics (I) Pvt. Ltd.

Address: Unit No.77 (D), SDF-III, SEEPZ-SEZ, Andheri (East), Mumbai-400096

Block period: - 2020-21 to 2024-25

Financial Year:-

- a. 2020-21 (1st year)
- b. 2021-22 (2nd year)
- c. 2022-23 (3rd year)
- d. 2023-24 (4th year)

Details of Previous Monitoring:-

- 1. Previous UAC observation

The proposal of performance of the APR for the period 2019-20 was placed in the 155th Approval Committee meeting held on 01.10.2021 wherein the Committee **noted** the monitoring performance of the Unit for the period 2019-20. The Committee also directed the unit/Specified Officer to

- Action taken report

Directions of the Approval Committee	Action taken if any.

1. Submit the justification for Letter issued to the unit on 27.10.2021 with a low performance for FY direction to submit justification for low performance. 2019-20.

Unit vide its letter dated 08.11.2021 informed that October/November 2019 was disrupted due to Hong Kong Protest and there was chaos in Hong Kong. Therefore, their customer kept on hold some orders and told them they should start business in parts from January 2020 onwards.

In January 2020 there was chaos in china due to COVID-19 first spreads to Hong Kong and then rest of the worlds Included USA, India etc and whole business slowly shrank due to COVID-19. In future, they shall try to achieve around 70% of their projected export surely.

2. To examine the matter and submit the report immediately.

Letter issued to Specified Officer on 27.10.2021 to examine the matter and submit the report in the matter.

Sr. Authorised Officer vide its letter dated 02.12.2021 they visited unit premises on dated 25.11.2021 and during the visit, they were informed by Mrs. Snaha Joshi, office incharge that they make PCB assemblies for overseas clients and are expecting order from their client in near future and their performance will be improved in coming days. They also informed that Covid norms are relaxed recently and more staff will be attending office shortly. Further, the unit M/s Ashtech Electronics vide letter dated 01.11.2021 has submitted copies of purchase orders received from their clients.

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	35.00	52.50	70.00	87.50	122.50	367.50
FC Outgo	21.70	32.20	42.70	53.55	74.90	225.05
NFE	13.30	20.30	27.30	33.95	47.60	142.45

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export	F.F. OUTGO

	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
			2020-21	35.00	2.96	21.35	0
2021-22	52.50	16.46	31.85	0	0.35	0	0
2022-23	70.00	34.57	42.35	0	0.35	0	0
2023-24	87.50	22.43	52.95	0	0.35	0	0

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	13.30	2.94	22.11%
2021-22	33.6	21.40	63.69%
2022-23	60.9	55.97	91.90%
2023-24	94.85	78.40	82.66%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	08/02/83-EPZ dated 16.04.1983							
Validity of LOA	31.03.2025							
Item(s) of manufacture/ Services	PCR, ENCODERS, Portable Instruments, Decayed Boxes, Gribb Programmable Instrument, Multifunction calibrator Power calibrator, Rack mounting calibrating system, calibrating benches.							
Date of commencement of production	01.04.1983							
Execution of BLUT	YES							
Pending CRA Objection, if any	No							
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No							
No. of employees	2020-21		2021-22		2022-23		2023-24	
	Male	3	Male	3	Male	3	Male	3
	Female	2	Female	2	Female	2	Female	2
	Total	5	Total	5	Total	5	Total	5
Area allotted (in sq. ft.)	581.25 sq. ft.							
Area available for each employee per sq. ft. basis (area/no. of employees)	2020-21		2021-22		2022-23		2023-24	
	116.25 sq. ft.		116.25 sq. ft.		116.25 sq. ft.		116.25 sq. ft.	
Investment till date	Financial Year	2020-21	2021-22	2022-23	2023-24			

	Building	Rs. 0 lakh	Rs. 0 lakh	Rs. 0 lakh	Rs. 0 lakh
	Plant & Machinery	Rs.14.37 lakh	Rs.2 lakh	Rs.2 lakh	Rs.2 lakh
	Total	Rs. 14.37lakh	Rs.2 lakh	Rs.2 lakh	Rs.2 lakh
Per Sq. ft. Export during the FY	2020-21	Rs.509.25 per sq. ft.			
	2021-22	Rs. 3175.91 per sq. ft.			
	2022-23	Rs. 5047.53 per sq. ft.			
	2023-24	Rs.3858.92 per sq. ft.			
Quantity and value of goods exported under Rule 31 (unutilized goods)	2020-21	2021-22	2022-23	2023-24	
	NO	NO	NO	NO	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2020-21	2021-22	2022-23	2023-24	
	NA	NA	NA	NA	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES	YES	NO	YES	
	Submitted on 29.06.2021 Request ID (242100006470)	Submitted on 27.09.2022 Request ID (242200008492)	Submitted on 02.10.2023 Request ID (242300004811) Delay of 1 day	Submitted on 30.09.2024 Request ID (242400004033)	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.
2020-21	2.96	2.96	-	
2021-22	18.46	18.46	-	
2022-23	34.57	34.57	-	
2023-24	22.43	22.43	-	

- b) IMPORT
c) (Capital Goods)

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.
2020-21	0	0	0	-
2021-22	0	0	0	-
2022-23	0	0	0	-
2023-24	0	0	0	-

(i) Raw Materials :

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.
2020-21	0	0	0	-
2021-22	0	0	0	-
2022-23	0	0	0	-
2023-24	0	0	0	-

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars				
		2020-21	2021-22	2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	128.74	128.74	128.74	128.74
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	128.74	128.74	128.74	128.74
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0	0	0	0
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	0	0	0	0
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	128.74	128.74	128.74	128.74

(G)	Details of pending Foreign Remittance beyond Permissible period, if any.	2020-21	2021-22	2022-23	2023-24

	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No	No	No	No
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	NA	NA	NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	NA	NA	NA	NA
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	No	No	No	No
		No	No	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	No	No	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	No	No	No	No
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes	Yes	Yes

(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No	No	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	No	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.29,556.34/- as on 16.01.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 01.04.2020 to 31.03.2025

Findings

1.	This is the 4 years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 of the block period 2020-21 to 2024-25.
2.	Action in respect of the 155 th Approval Committee meeting held on 01.10.2021, has also been completed by this office. Letter issued to the unit on 27.10.2021 with a direction to submit justification for low performance. Letter issued to Specified Officer on 27.10.2021 to examine the matter and submit the report on the matter.
3.	The unit has achieved export revenue of Rs. 2.96/- Lakhs as against projected export of Rs. 35/- Lakhs i.e. 8.46 % during the period for FY 2020-21.
4.	The unit has achieved export revenue of Rs. 18.46/- Lakhs as against projected export of Rs. 52.50/- Lakhs i.e. 35.16% during the period for FY 2021-22.

5.	The unit has achieved export revenue of Rs. 34.57/- Lakhs as against projected export of Rs 70 Lakhs i.e. 49.39% for the FY 2022-23.
6.	The unit has achieved export revenue of Rs. 22.13/- Lakhs as against projected export of Rs. 87.50/- i.e. 25.63 % for the FY 2023-24.
7.	Net Foreign Exchange Rs. 2.94 /- lakh is positive for FY 2020-21.
8.	Net Foreign Exchange Rs. 21.10 /-lakh is positive for FY 2021-22.
9.	Net Foreign Exchange Rs. 55.97/- Lakh is positive FY 2022-23.
10.	Net Foreign Exchange Rs. 78.10/- Lakh is positive FY 2023-24.
11.	Pendency Foreign Currency Realisation is NIL
12.	There is no Labour dues, Labour cases pending against the unit in estate section.
13.	There is a outstanding dues Rs.29,666.34/- as on 16.01.2025 against the unit
14.	Sub-Lease Agreement is Registered for the period 01.04.2020 to 31.03.2025
15.	There is no CRA Objection pending.
16.	There is no SCN is pending.
17.	There is no delay in filing of APR F.Y. 2020 21, 2021-22 and 2023-24. The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 02.10.2024 i.e. there is a delay of 1 day.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

EXPORT & IMPORT IFF DATA FOR BLOCK PERIOD OF FINANCIAL YEARS 2020-21 to 2024-25

SUMMARY

UNIT DATED: M/s. Subhash Electronics (India) Pvt. Ltd.
 Date of Commencement: 01.04.1981 (COA No. 01/02/193-875 dated 15.04.1981)
 LMA BLOCK FORM NO: 2020-21 to 2024-25
 Modifying Period: 2020-21 to 2024-25

Year (C.Y.)	2	3	4	5	6	7	8	MINORITY VALUE (IN Rs.)		11	12	13	14	15
								Import value	Export value					
2020-21	2.95	2.25	2.28	2.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	2.21	2.94
2021-22	11.45	15.46	20.41	24.00	2.20	2.20	2.00	0.00	0.00	0.00	0.00	0.00	24.46	33.40
2022-23	22.57	34.37	34.37	34.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	34.37	52.57
2023-24	23.43	27.43	23.43	10.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	23.43	36.40
Total Achieved	20.47	28.47	28.47	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.47	28.40

Year (C.Y.)	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
															16
2020-21	2.95	2.25	2.28	2.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	0.00	2.21	2.94
2021-22	11.45	15.46	20.41	24.00	2.20	2.20	2.00	0.00	0.00	0.00	0.00	0.00	0.00	24.46	33.40
2022-23	22.57	34.37	34.37	34.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	0.00	34.37	52.57
2023-24	23.43	27.43	23.43	10.00	2.21	2.20	2.00	0.00	0.00	0.00	0.00	0.00	0.00	23.43	36.40
Total Achieved	20.47	28.47	28.47	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.47	28.40

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2021-22(2nd Year), 2022-23 (3rd Year) & 2023-24 (4th Year)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006. Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT:2024-25 /ec

Name of the Unit: - M/s. ASIAN STAR COMPANY LTD.

Address: - Unit No. G-23, G&J Complex III, SEEPZ-SEZ, Andheri (E), Mumbai- 400096.

Block period: - 2020-21 to 2024-25

Financial Year: -

- a. 2021-22 (2nd Year)
- b. 2022-23 (3rd Year)
- c. 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2020-21 was placed in the 171st Approval Committee meeting held on 31.01.2023, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

I. APPROVED Projections for the FY 2020-21 to 2024-25

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	21000.00	22000.00	23500.00	25000.00	27000.00	118500.00
FE Outgo	18225.00	19085.00	20340.00	21625.00	23315.00	102570.00
NFE	2775.00	2935.00	3160.00	3375.00	3685.00	15930.00

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/DUT		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	21000.00	25978.55	17230.00	20657.74	50.00	6.71	25.77
2021-22	22000.00	34779.48	18040.00	32552.18	50.00	63.33	302.43
2022-23	23500.00	29809.93	19270.00	23521.80	50.00	0.00	198.29
2023-24	25000.00	23053.03	20500.00	18871.29	50.00	0.00	126.23
Total	91500.00	113820.43	76030.00	85602.81	200.00	59.44	655.72

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	2775.00	2685.13	96.75%
2021-22	5710.00	6083.81	106.55%
2022-23	8870.00	10482.78	118.18%
2023-24	12245.00	14859.83	121.35%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-II/APU/GJ-21/08-09/7308 Dated 13.07 2009		
Validity of LOA	31.03.2025		
Item(s) of manufacture/ Services	Ceramic Gold Jewellery, Ceramic Jewellery, Ceramic Platinum Jewellery, Ceramic Silver Jewellery, Gold, Platinum & Silver & Combination thereof		
Date of commencement of production	24.07.2010		
Execution of BLUT	Yes		
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	No		
a. Projected employment for the block period	FY	Male	Female
b. No. of employees as on 31.03.2024	2021-22	172	17
	2022-23	186	26
	2023-24	167	18
Area allotted (in sq. ft.)	7145 Sq. Ft		
	2021-22	2022-23	2023-24
Area available for each employee per sq.ft. basis (area / no. of employees)	37.80 Sq. Ft per employee	33.70 Sq. Ft per employee	38.62 Sq. Ft per employee
Investment till date	Building	0.00	0.00
	Plant & Machinery	513.43 Lakhs	445.26 Lakhs
	TOTAL	513.43 Lakhs	445.26 Lakhs
Per Sq. ft. Export during the FY	Rs. 486756.67 per sq. ft.	Rs. 417208.29 per sq. ft.	Rs. 322645.63 per sq. ft.
	Invoice Details-		
	<ul style="list-style-type: none"> ASCL-DIAM-001- 05.10.2021. Diamond Amt in Rs. 1.00.03,371.00 	<ul style="list-style-type: none"> ASCLIFIND-001 & 002- 30.06.2022- Gold Findings Amt in Rs.11.22,283.00 	NIL

Quantity and value of goods exported under Rule 34 (unutilized goods)	<ul style="list-style-type: none"> ASCL-LNDIAM-001-12.10.2021-Diamond-Amt in Rs. 1,12,132.00 	<ul style="list-style-type: none"> ASCL-LNDIAM-001-15.09.2022 Diamond- Amt in Rs. 2,02,159.00 		
	<ul style="list-style-type: none"> ASCL-LNFND-001-25.10.2021-Gold Findings-7,24,209.00 	<ul style="list-style-type: none"> ASCL-LNDIAM-002-19.12.2022-Diamond- amt in Rs. 1,10,201.00 		
		<ul style="list-style-type: none"> ASCL-LNDIAM-003 & ASCL-LNCLS-001-15.12.2022-Diamond & Colour Stones- Amt in Rs. 33,26,768.00 		
		<ul style="list-style-type: none"> ASCL-LNMOU-001-22.02.2023-Gold Mountings- Amt in Rs. 32,432.00 	<ul style="list-style-type: none"> ASCL-LNDIAM-004-10.03.2023-Diamond- Amt in Rs. 2,80,071.00 	
Value Addition during the monitoring period	16.69%	17.40%	25.78%	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	YES	YES	YES	
If no, details of the Year along with no of days delayed to be given.	APR for the FY 2021-22 filed on 29/09/2022	APR for the FY 2022-23 filed on 28/09/2023	APR for the FY 2023-24 filed on 30/09/2024	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In Lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	34779.48	36399.79	1620.31	<ol style="list-style-type: none"> 1. Consignment sale not reflected in trade dat. (hence added in Export) 2. Consignment, Exhibition, Loan Diamond, Loan Fining, Repair & Returnable Exports subtracted from the trade data.
2022-23	29839.93	33561.86	3751.93	<ol style="list-style-type: none"> 1. Consignment sale not reflected in trade dat. (hence added in Export) 2. Consignment, Exhibition, Loan Diamond, Loan colour stone, Loan Mounting, Repair & Returnable Exports subtracted from the trade data.
2023-24	23053.09	27036.75	3983.72	<ol style="list-style-type: none"> 1. Unit added main Raw Material of diamond (DTA procurement) & Gold (Nominated agencies) which not reflected in Trade data. 2. Consignment, Exhibition, Repair & Returnable Exports subtracted from the trade data.

b. **IMPORT (RM & Capital Goods** including procurement done on IUT (from SEZ) basis.

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	Raw Material	32552.18	7197.16	25355.02	<ol style="list-style-type: none"> Unit added main raw material of diamonds (DTA procurement) & Gold (Nominated agencies) which not reflected in trade data. Unit subtracted the exhibition import, consignment import, consignment import & free samples & replacement.
2022-23		23521.60	10975.62	12545.98	<ol style="list-style-type: none"> Unit added main raw material of diamonds (DTA procurement) & Gold (Nominated agencies) which not reflected in trade data. Unit subtracted the exhibition import, consignment import, consignment import & free samples .

2023-24		18971.29	13052.36	5818.93	<p>1. Unit added main raw material of diamonds (DTA procurement) & Gold (Nominated agencies) which not reflected in trade data.</p> <p>2. Unit subtracted the exhibition import, consignment import, consignment Import & free samples.</p>
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Year/Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2021-22	Capital Goods	63.02	53.33	9.69	Unit added capital goods & spares as IUT
2022-23		0.00	0.00	0.00	NA
2023-24		0.00	0.00	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

(Rs. in Lakhs)

	FY	2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	57126.07	57126.07	57126.07
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	56702.86	53840.35	51342.66
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00	0.00	0.00
iv	Tax duty foregone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	1862.51	2497.69	3643.82

v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	53840.35	51342.66	47698.84
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		2021-22	2022-23	2023-24
(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No	No	No
(H)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA	NA	NA
(a)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA	NA	NA
(b)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA	NA	NA
(c)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in co IT/ITES Unit during the period</p> <p>If yes, details thereof (year wise details to be provided)</p>	No	No	No
(d)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No
(j)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Under process of filing	Under process of filing	Under process of filing
(K)				

(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement or the date of submission of monitoring report	No	No	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from LIAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 24.07.2020 to 31.03.2025

Findings

1.	FY 2021-22 is the 2nd Year, 2022-23 is the 3rd & 2023-24 is 4th of the block period 2020-21 to 2024-25.
2.	Action in respect of the 171st Approval Committee meeting held on 31.01.2023, has also been initiated by this office.

3.	<p>i. The unit has achieved export revenue of Rs. 34779.48 Lakhs as against projected export of Rs. 22000.00 i.e. 158.09% for the FY 2021-22.</p> <p>ii. The Unit has achieved export revenue of Rs. 29609.39 Lakhs as against projected export of Rs. 23500.00 i.e. 126.85% for the FY 2022-23.</p> <p>iii. The unit has achieved export revenue of Rs. 23053.03 Lakhs as against projected export of Rs. 25000.00 i.e. 92.21% for the FY 2023-24.</p>
4.	<p>i. Net Foreign Exchange Rs. 6082.94 Lakh is positive for the FY 2021-22.</p> <p>ii. Net Foreign Exchange Rs. 10481.23 Lakh is positive for the FY 2022-23.</p> <p>iii. Net Foreign Exchange Rs. 14852.05 Lakh is positive for the FY 2023-24.</p>
5.	There is no CRA Objection pending.
6.	There is no SCN is pending.
7.	No Labour dues & Labour cases are pending against the unit in estate section.
8.	The unit has submitted value addition statement from CA M/s V A Parikh & Associates LLP, wherein it is certified that the Value Addition during the financial year 2021-22 is 16.69%, 2022-23 is 17.40% & 2023-24 is 25.78%..
9.	All APRs under scrutiny are filed within prescribed time limit & there is no delay.

c. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - B

M/s ASLAN STAR COMPANY LTD.

Date of commencement of production : 05.10.2009

YEAR	CG IMP.	AMORTISED VALUE	2021-22												
			13-13	15-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22			
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%			
2013-13	30.90	30.90	2.09												
2013-14	31.12	31.11		2.01											
2014-15	16.78	13.42			1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
2015-16	11.66	8.76				1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
2016-17	25.77	14.26					2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38
2017-18	13.94	8.97						1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
2018-19	23.33	9.33							2.33	2.33	2.33	2.33	2.33	2.33	2.33
2019-20	12.52	1.53									0.61	0.61	0.61	0.61	0.61
2020-21	6.11	1.22										0.61	0.61	0.61	0.61
2021-22	63.29	6.33													6.33
TOTAL	212.42	100.54	2.09	4.10	3.79	3.85	9.32	10.72	13.05	13.66	14.27	14.27	14.27	14.27	20.60

YEAR	CG IMP.	AMORTISED VALUE	2022-23												
			13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23			
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%			
2013-14	30.12	30.12	2.01												
2014-15	16.78	13.10		1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68	1.68
2015-16	11.66	9.33			1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
2016-17	25.77	14.64				2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38
2017-18	13.94	8.36					1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
2018-19	23.33	11.67						2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33
2019-20	12.52	3.01								1.25	1.25	1.25	1.25	1.25	1.25
2020-21	6.11	1.83									0.61	0.61	0.61	0.61	0.61
2021-22	63.29	12.66										6.33	6.33	6.33	6.33
2022-23	2.42	0.19													0.29
TOTAL	194.44	101.01	2.01	3.69	4.86	7.23	8.63	10.96	12.21	12.82	13.15	13.15	13.15	13.15	19.44

YEAR	CG IMP.	AMORTISED VALUE	2023-24												
			14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24			
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%			
2014-15	16.78	16.78	1.68												
2015-16	11.66	10.49		1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17	1.17
2016-17	25.77	19.02			2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38	2.38
2017-18	13.94	9.76				1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
2018-19	23.33	14.00					2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33	2.33
2019-20	12.52	6.26							1.25	1.25	1.25	1.25	1.25	1.25	1.25
2020-21	6.11	2.44									0.61	0.61	0.61	0.61	0.61
2021-22	63.29	18.99										6.33	6.33	6.33	6.33
2022-23	2.42	0.58													0.29
2023-24	1.43	0.13													0.13
TOTAL	175.68	98.45	1.68	2.84	3.22	6.62	8.95	10.20	10.81	11.14	11.43	11.43	11.43	11.43	17.57

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2021-22, 2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/67/2024-25 Date:

Name of the Unit: M/s. e-Emphasys Systems Pvt. Ltd.

Address: Unit No 88, SDF-III, Seepz SEZ, Andheri (E), Mumbai - 400096.

Block period: 2020-21 to 2024-25

Financial Year:

- a. 2021-22(2nd Year),
- b. 2022-23(3rd Year) and
- c. 2023-24(4th Year)

Details of Previous Monitoring:-

1. Previous UAC observation:

The proposal of monitoring of the APR for the period 2020-21 was placed in the 159th Approval Committee meeting in its meeting held on 31.01.2022 wherein the Committee **noted** the monitoring performance of the Unit for the period 2020-21.

(A): Observation on APR

I. APPROVED Projections:

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	3068.00	3473.00	3929.00	4406.00	4920.00	19796.00
EE Outgo	34.00	34.00	39.00	46.00	54.00	207.00

NFE	3034.00	3440.00	3890.00	4360.00	4866.00	19589.00
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II Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material Import (Goods/Services)		G.G. Import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	3068.00	3009.65	0.00	0.00	10.00	0.00	1365.00
2021-22	3473.00	4363.81	0.00	0.00	5.00	0.00	0.00
2022-23	3929.00	4819.07	0.00	0.00	5.00	0.00	0.00
2023-24	2406.00	5791.17	0.00	0.00	5.00	0.00	0.00

III. Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	3034.00	1644.65	54.21%
2021-22	6474.00	6008.46	92.81%
2022-23	10364.00	10827.53	104.48%
2023-24	14724.00	16618.70	112.87%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ SEZ/IA-A/SW-12/2009 10/12958 DT. 09.12.2009					
Validity of LOA	17.03.2025					
Item(s) of manufacture/ Services	Software Development Support Services					
Date of commencement of production	18.03.2010					
Execution of BLUT	Yes					
Pending CRA Objection, if any	No					
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No					
No. of employees	2021-22		2022-23		2023-24	
	Male	155	Male	178	Male	198
	Female	69	Female	79	Female	83
	Total	224	Total	257	Total	281
Area allotted (in sq. ft.)	8083.69 sq.ft.					
Area available for each employee per sq. ft. basis (area/no. of employees)	2021-22		2022-23		2023-24	

		30.09	31.45	28.77
		sq. ft. per employee	sq. ft. per employee	sq. ft. per employee
Investment till date	Financial Year	2021-22	2022-23	2023-24
	Building	Rs. 0.00	Rs. 0.00	Rs. 0.00
		Lakh	Lakh	Lakh
	Plant & Machinery	Rs. 668.37	Rs. 745.83	Rs. 777.55
		Lakh	Lakh	Lakh
	Total	Rs. 668.37	Rs. 745.83	Rs. 777.55
		Lakh	Lakh	Lakh
Per Sq. ft. Export during the FY	2021-22	Rs. 53982.90 per sq. ft.		
	2022-23	Rs. 59614.73 per sq. ft.		
	2023-24	Rs. 71640.18 per sq. ft.		
Quantity and value of goods exported under Rule 34 (unutilized goods)	2021-22	2022-23	2023-24	
	NA	NA	NA	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2021-22	2022-23	2023-24	
	NA	NA	NA	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no. details of the Year along with no. of days delayed to be given.	2021-22	2022-23	2023-24	
	YES Submitted on 30.09.2022 Request ID (242200017905)	YES Submitted on 30.09.2023 Request ID (242300017912)	No Submitted on 30.09.2024 Request ID (242400022828)	

(E) Reconciliation of Export & Import data.

a. **EXPORT-**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per NSDL Trade Data	Difference if any	Reason for Difference/ Remark
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2021-22	4363.81	4233.78	130.03	<p>Less: Mar-21 invoices included in NSDL - Value Rs. 312.69 Lakhs</p> <p>Add: Mar-22 invoices does not included in NSDL -Value Rs. 401.78 Lakhs</p> <p>Exchange rate difference- Rs. 40.94 Lakhs</p> <p>(4233.78 312.69+401.78+40.94 = 130.03)</p>
2022-23	4819.07	4641.47	177.60	<p>Less: Mar-22 invoices included in NSDL - Value Rs. 399.89 Lakhs</p> <p>Add: Mar-23 invoices does not included in NSDL -Value Rs. 526.19 Lakhs</p> <p>Exchange rate difference- Rs. 51.31 Lakhs</p> <p>(4641.47- 399.89+526.19+51.31 = 177.60)</p>
2023-24	5791.17	5682.07	109.10	<p>Less: Mar-23 invoices included in NSDL - Value Rs. 524.48 Lakhs</p> <p>Add: Mar-24 invoices does not included in NSDL -Value Rs. 579.45 Lakhs</p> <p>Exchange rate difference- Rs. 47.69 Lakhs</p> <p>(5682.07- 524.48-579.45+54.13 = 5791.17)</p>

b. IMPORT-

- i. **Capital Goods** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis. (Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/ Remark
2021-22	0.00	0.00	0.00	NIL
2022-23	0.00	0.00	0.00	NIL
2023-24	0.00	0.00	0.00	NIL

(ii) **Raw Materials:**

(Rs. In Lakhs)

F.Y.	Figures as per APR (Import RM)	Figures as per Softex/Trace Data	Difference if any	Reason for Difference/ Remarks
2021-22	0.00	0.00	0.00	NIL
2022-23	0.00	0.00	0.00	NIL
2023-24	0.00	0.00	0.00	NIL

(F) Bond cum Legal Undertaking (BLUT)-

(INR in Lakhs)

Sr. No.	Particulars			
		2021-22	2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	445.43	445.43	445.43
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	431.96	406.91	356.20
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	-	-	-
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	25.05	50.71	38.66
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	406.91	356.20	317.54

(G)	2021-22	2022-23	2023-24	
<p>Details of pending Foreign Remittance beyond Permissible period, if any.</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NIL	NIL	NIL	
<p>(H) (a) Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.</p> <p>(S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.)</p>	YES			
<p>(b) Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.</p>	YES			
<p>(c) Whether unit has filed any request for Cancellation of SOFTEX/SERF</p>	NO			
<p>(I) Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period?</p> <p>If yes, details thereof (year wise details to be provided).</p>	NO			

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?</p>	No, under process
(L)	<p>Whether unit has filed all DTA procurement wrt the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	YES
(M)	<p>Details of the request IDs pending for QOC in respect of DTA procurement on the date of submission of monitoring report</p>	NO
(N)	<p>Has the unit set up any canteen / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered?</p>	<p>NO</p> <p>NO</p> <p>NO</p>

(C) Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NO
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 5000.00 as on 20.02.2025 (Crèche)
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease agreement is registered for the period 18.03.2020 to 17.03.2025

Findings

1.	These are 2 nd , 3 rd and 4 th year of the block period 2020-21 to 2024-25 and performance scrutiny for the period 2021-22, 2022-23 and 2023-24. APR prior to this F.Y. 2020-21 has been monitored by 159 th Approval Committee meeting held on dt. 31.01.2022.
2.	i. The unit has achieved export revenue of Rs. 4363.84/- Lakhs as against projected export of Rs. 3473.00 Lakhs i.e. 125.65 % during the period for F.Y. 2021-22. ii. The unit has achieved export revenue of Rs. 4819.07/- Lakhs as against projected export of Rs. 3929.00 Lakhs i.e. 122.65 % during the period for F.Y. 2022-23. iii. The unit has achieved export revenue of Rs. 5791.17/- Lakhs as against projected export of Rs. 4406.00 Lakhs i.e. 131.44 % during the period for F.Y. 2023-24.
3.	Capital Goods Amortization has been shown correctly.
4.	i. Cumulative Net Foreign Exchange Rs. 6008.46/- Lakh is positive for F.Y. 2021-22. ii. Cumulative Net Foreign Exchange Rs. 10827.53/- Lakh is positive for F.Y. 2022-23. iii. Cumulative Net Foreign Exchange Rs. 16618.70/- Lakh is positive for F.Y. 2023-24.
5.	Pending Foreign Exchange Realization is NIL.
6.	There is an outstanding dues (Crèche) Rs. 5000/- as on 20.02.2025 against the unit.
7.	There are no Labour dues/ cases pending against the unit in estate section.
8.	There is no CRA Objection pending.
9.	There is no SCN pending.
10.	There is no delay in filing of APR for F.Y. 2021-22, 2022-23 and 2023-24.

a. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - A
PROCESSES SYSTEMS POLICY - 113X NCR SERP/2021A-0536/2509/2020/258.01.0012.002
REVENUE & MINERAL DATA III - FY 2019-20 (11) 2024-25
Date of Commencement of production: 18.03.2020

Year (F.Y.)	Export value as per				RFA Import during				REPORT VALUE AS PER				NFE		NFE ON Cumulative Basis
	MRD COST	MRD COST	30% Export value based verification as per Au 53 of SEZ Rules.	30% Export value based verification as per Au 53 of SEZ Rules.	RM Import during the year + CG Import for the last 30 yrs (including transitory year)	FY 2019-20 data	Imported value as per Au 53 of SEZ Rules.	Admitted value of CG rule 59 of SEZ Rules.	Value of refused RM consumption during the year	Other FE Growth	ACI-Basis (Law changes + amortised cost loss)	APR-Basis (Law changes + amortised cost/loss)	APR-Basis (Law changes + amortised cost/loss)	As per ADR NFE	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	17
	31st				44% (+40%)					As per ADR	44% (+40%) (+)	44% (+40%) (+)	44% (+40%) (+)	14-17)	;
2018-19	406361	266253	327905	486676	1106410	408	0.00	0.20	1485.20	1283.00	3353.00	3353.00	1542.55	1544.65	1644.65
2019-20	435381	22374	436581	543192	1106410	100	0.00	0.20	0.00	0.00	0.00	0.00	4163.51	4361.61	6008.46
2020-21	481902	368307	481902	929102	660410	100	0.00	0.20	0.00	0.00	0.00	0.00	4219.27	4819.02	30827.53
2021-22	575117	348227	575117	240610	660410	100	0.00	0.20	0.00	0.00	0.00	0.00	5791.17	5791.17	46618.71
Total Grandtotal	15988.70	17224.85	15988.70	14876.00	0.00	0.00	0.00	0.00	1365.00	1465.00	1465.00	1465.00	16518.70	16618.70	15618.70

(P. in lakh)

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2023-24 (5th Year)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25 / 68

Name of the Unit: - M/s. EOS Power India Pvt Ltd Trading Division

Address: - Unit No. 58, SDF-II, SEEPZ-SEZ, Andheri (E), Mumbai- 400096

Block period: - 2019-20 to 2023-24

Financial Year: - 2023-24 (5th Year)

Details of Previous Monitoring:-

- The proposal of monitoring of APR for the period 2020-21 to 2022-23 was placed in the 191st Approval Committee meeting held on 25.09.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21 to 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Sr. No.	Directions of the Approval Committee	Action taken if any
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1.	Initiate action for issuance of show cause notice for delay in submission of APR for the period 2021-22 and 2022-23.	Show cause notice was issued to the unit on 29.10.2024 and order-in-original has been issued on 29.12.2024 in response to this unit has paid the penalty amount of Rs. 50,000/-
2.	Clear the outstanding dues of Rs. 6,11,077,40/-	Letter was issued to the unit on 10.10.2024 to clear the outstanding amount.
3.	Specified officer to examine the item of goods being exported as per LOA.	Letter issued to the Specified officer on 10.10.2024 to examine the item of goods being exported as per LOA and submitted the report on 28.01.2024.

(A): Observation on APR

I. APPROVED Projections for the FY 2019-20 to 2023-24.

(Rs. in Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FCB value of export	35.00	37.00	30.00	41.00	43.00	195.00
FE Outgo	26.00	28.00	28.00	31.00	32.00	146.00
NFE	9.00	9.00	10.00	10.00	11.00	49.00

a.

(II) Performance as compared to projections during the block period 2019-20 to 2023-24

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/OT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	35.00	21.01	25.00	10.73	0.00	0.00	0.00
2020-21	37.00	15.32	27.00	11.12	0.00	0.00	0.00
2021-22	30.00	34.33	20.00	14.01	0.00	0.00	0.00
2022-23	41.00	35.36	30.00	19.55	0.00	0.00	0.00
2023-24	43.00	22.05	32.00	18.71	0.00	0.00	0.00
Total	195.00	128.07	144.00	74.15	0.00	0.00	0.00

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	5.00	12.90	143.33%
2020-21	18.00	17.15	95.28%
2021-22	28.00	35.35	126.25%
2022-23	38.00	52.61	138.45%
2023-24	45.00	55.01	112.27%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEP2-SEZ/IA(I)/NUS/APL/TRD/05/2013-14/1004 dated 04.04.2014
Validity of LOA	10.07.2024
Item(s) of manufacture/ Services	AC/DC ADAPTORS, BATTERY CHARGES/DC-DC CONVERTER, DC-DC INVERTERS, ELECTRONIC, ELECTRICAL AND ELECTRO MECHANICAL COMPONENTS/ ACCESSORIES/ PCBA WITH OR WITHOUT ENCLOSURE/ CHASSIS, POWER SUPPLY, RECTIFIERS
Date of commencement of production	11.07.2014
Execution of BLUT	Yes
Pending CRA Objection, if any	No

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order Issued, if any	No	
	FY 2023-24	
a. Projected employment for the black period b. No. of employees as on 31.03.2024	Male- 3 Female- 1	
Area allotted (in sq. ft.)	2100.00 Sq. Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	525 Sq. Ft per employee	
Investment date	Building	0.00
	Plant & Machinery	0.00
	TOTAL	0.00
Per Sq. ft. Export during the FY	Rs. 1060 per Sq. Ft	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	No. (The APR for the FY 2023-24 has not been filed within time. Submitted on 18.10.2024 & the delay is of 18 days)	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2023-24	22.05	22.25	0.20	The difference of the export due to one shipping bill No. 4057082 dated 13.10.2023 for USD 245.10 equivalent to INR 20196.00 was on NCV (No commercial value) rejected material sent to supplier so we have not considered this amount in APR export data. Whereas NSDL captured the value of NCV shipment.

(I)
IMPORT
(Capital Goods)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2023-24	0.00	0.00	-	NA

(II) **IMPORT (RM)**

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2023-24	18.74	18.74	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

		2023-24
i	Total Bond-Cum Legal Undertaking	86,19,360.00
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	64,53,153.00
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	8,09,959.00
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	56,43,194.00

2023-24

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	NA
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	No DTA Procurement Done
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NA

(N)	<p>Has the unit set up any canteen / carteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefits availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 5,78,360 outstanding dues 31.12.2024.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.04.2021 to 31.03.2026

Findings

1.	APR 2025-24 is the 5 th of the block period 2019-20 to 2023-24.
2.	Action in respect of the 191 st Approval Committee meeting held on 25.09.2024, has also been initiated by this office.
3.	The unit has achieved export revenue of Rs. 22.05 Lakhs as against projected export of Rs. 43.00 i.e. 51.28% for the FY 2020-21.
4.	Net Foreign Exchange for the 2023-24 is Rs. 55.01 Lakh is positive.
5.	Total outstanding Rent & others dues are Rs. 578,360 as on 31.12.2024.
6.	The balance amount in BLUT at the end of 2023-24 is positive.
7.	No Labour dues & Labour cases are pending against the unit in estate section.
8.	There is no CRA Objection pending.
9.	There is no SCN is pending.
10.	The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 18.10.2024. The delay is of 18 days.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SFZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/69/2024-25

Name of the Unit: - M/s. Euro Diamonds Pvt. Ltd.

Address: Unit No. 704 Tower II, SEEPZ++, SEEPZ-SEZ, Andheri , East, Mumbai- 400096.

Block period: - 2020-21 to 2024-25

Financial Year: - 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2022-23 was placed in the 181st Approval Committee meeting held on 06.12.2023, wherein the Committee noted the monitoring performance of the Unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

(A): Observation on APR

(i) APPROVED Projections

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FDB value of export	1775.00	1925.00	2025.00	2125.00	2235.00	*6085.00
F.E. OUTGO	1070.00	1175.00	1235.00	1290.00	1355.00	6125.00
NFC	705.00	750.00	790.00	835.00	880.00	3960.00

(ii) Performance as compared to projections during the block period 2020-21to2024-25 (Rs. in Lakhs)

	Export	F.E. OUTGO

Year			Raw Material (Goods/Services)		C.G. Import			Other outflow
	Projected	Actual	Projected	Actual	Projected	Actual	IDT	Actual
2020-21	1775.00	204.21	1061.50	1121.00	3.50	0.00	0.00	0.00
2021-22	1925.00	213.56	1169.50	355.30	5.50	24.49	0.00	0.00
2022-23	2025.00	1781.78	1231.50	599.75	3.50	0.00	0.00	0.00
2023-24	2125.00	2564.74	1206.00	2036.78	4.00	0.00	0.00	0.00
Total	7850.00	5362.77	4748.50	4512.83	21.50	24.49	0.00	0.00

(iii) Cumulative NFE achieved during the block period 2020-21 to 2024-25.(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	705.00	22.37	3.17%
2021-22	1455.00	249.52	17.15%
2022-23	2245.00	734.11	32.69
2023-24	3080.00	1301.77	42.26%

(iv) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	IA(I)/NUS/APL/GJ/339/09-04/2479 Dated : 04.08.2004
Validity of LOA	31.03.2025
Item(s) of manufacture/ Services	Diamond Studded Brass Jewellery , plain Brass Jewellery. Diamond Studded Gold Platinum, Jewellery Plain Gold Jewellery, Diamond Studded Steel Jewellery Plain Steel Jewellery
Date of commencement of production	01.12.2004
Execution of BLUT	Yes
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction/ Order/Recovery Notice/ Recovery Order issued, if any	No
No. of employees	Male -213 & Women - 30, Total -243
Area allotted (in sq. ft.)	6638.92 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)	Rs.27.32 Sq. Ft per employee
Investment till date	Building Rs.214.37 Lakhs Plant & Machinery Rs.309.30 Lakhs

TOTAL	Rs.523.67 Lakhs
Per Sq. Ft. Export during the FY	Rs.38531.88 per Sq. Ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL
Value Addition during the monitoring period	10.50%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes, (The APR for the FY 2023-24 has been filed within time submitted on 27.09.2024) Request Id: 242400025965
If no, details of the Year along with no of days delayed to be given.	

(E) Reconciliation of Export & Import data.

a. EXPORT (Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	2564.74	2564.74	0.00	No Difference

IMPORT -

i) Raw Material (Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	2036.78	2036.78	0.00	No Difference

ii. Capital Goods (Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark submitted by the unit
2023-24	0.00	0.00	0.00	No Difference

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

i	Total Bond Cum Legal Undertaking	Rs. 4084.36
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 3764.26

iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. 0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 414.13
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	Rs. 3350.13

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Nil
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Nil
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	Nil
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	Nil
(J)	<p>Is the unit sharing any of the infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	Nil

(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Nil
(L)	Whether unit has filed all DTA procurement w.r.t the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Nil
(M)	Details of the request IDs pending for COC in respect of DTA procurement on the date of submission of monitoring report	Nil
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Nil
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	Nil

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 28/01/2004 for 95 years

Findings

1.	This is the 4 th year of the block period 2020-21 to 2024-25.
2.	The unit has achieved export revenue of Rs. 2584.74 Lakhs as against projected export of Rs. 2125 Lakhs i.e. 120.68% for the FY 2023-24.
3.	Net Foreign Exchange Rs. 1301.77 Lakh is positive.
4.	Others FE outflow as per APR Rs. 0.00 .

5.	Value Addition submitted by the Unit in the APR is 10.50%. The unit has submitted value addition statement from CA, wherein it is certified that the Value Addition during the financial year 2023-24 is 10.50%
6.	Total outstanding Rent dues is Rs. Nil till date.
7.	No Labour dues & Labour cases are pending against the unit in estate section.
8.	There is no CRA Objection pending.
9.	There is no SGN is pending.
10.	The APR for the FY 2023-24 has been filed within prescribed time & submitted on 27.09.2024 .

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNUAL REPORT - B

M/S. EURO DIAMOND PVT. LTD.

LOAD NO. IASH/MUS/APL/Cy/339/63-Q4/2479 Date: 04/02/2004

Date of Commencement of production : 01/12/2004

Value in Rs. lakhs

YEAR	CGIMP 4R(V)	AMOUNT (USD)	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
2014-15	0.30	-	10%	30%	10%	10%	10%	10%	10%	10%	10%	10%
2015-16	0.30	-	-	-	-	-	-	-	-	-	-	-
2016-17	0.30	-	-	-	-	-	-	-	-	-	-	-
2017-18	0.30	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.30	-	-	-	-	-	-	-	-	-	-	-
2019-20	0.30	-	-	-	-	-	-	-	-	-	-	-
2020-21	0.30	-	-	-	-	-	-	-	-	-	-	-
2021-22	28.19	2.85	-	-	-	-	-	-	-	2.45	2.45	2.45
2022-23	0.30	-	-	-	-	-	-	-	-	-	-	-
2023-24	0.30	-	-	-	-	-	-	-	-	-	-	-
TOTAL	28.49	2.85	0.00	0.00	0.00	0.00	0.00	0.20	0.00	2.45	2.45	2.45

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21 , 2021-22, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006- Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2024-25 / 70

Name of the Unit: - M/s. Fusion Jewelry Mfg. Co. Pvt. Ltd.

Address : Unit No. 32, SDF 01, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

Block period: - 2020-21 to 2024-25

Financial Year: -

a) 2020-21 (1st Year)

b) 2021-22 (2nd Year)

c) 2022-23 (3rd Year)

d) 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of monitoring of the APR for the period 2019-20 was placed in the 155th Approval Committee meeting held on 01/10/2021, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20. as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006

Sl. No.	Directions of the Approval Committee	Action taken if any.

1	Committee also directed that Pay the outstanding rental dues amounting to Rs. 20,40,545/- immediately.	Presently Outstanding dues is Rs. 1,747,035.06 as on 28.01.2025
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(A): Observation on APR

(i) APPROVED Projections

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOD value of export	2100.00	2300.00	2500.00	3000.00	3000.00	17900.00
FE Outgo	1474.75	1699.20	1735.65	3489.00	4175.55	12475.15
NFE	625.25	700.80	764.35	1511.00	1823.45	5424.85

(ii) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO					Other outflow Actual
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/IUT			
			Projected	Actual	Projected	Actual	IUT	
2020-21	2100.00	2727.24	1471.25	920.05	3.50	0.00	0.58	0.00
2021-22	2300.00	3321.90	1695.20	1676.30	4.00	0.00	0.00	0.00
2022-23	2500.00	4246.89	1731.40	2407.22	4.25	0.00	24.43	0.00
2023-24	3000.00	4055.09	3464.50	1509.30	19.50	0.00	0.00	0.00
Total	11900.00	16551.12	8262.35	6412.87	31.25	0.00	25.01	0.00

(iii) Cumulative NFE achieved during the block period 2020-21 to 2024-25. (Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	2100.00	1871.96	89.14%
2021-22	4400.00	5717.76	129.94%
2022-23	6900.00	8054.39	116.73%
2023-24	11900.00	10179.01	85.52%

(iv) Whether the Unit achieved Positive NFE : Yes

(D) Other information:

LOA No. & Date	SEFPZ-SEZIA(1)/NUS/APL/GJ/338/03 04/8158 dated 08.10.2004
Validity of LOA	31.03.2025

Item(s) of manufacture: Services	Brass jewellery studded with CZ & Semi Precious colour stones. Brass Jewellery studded with Diamond CZ & Semi Precious colour stones, copper jewellery studded with diamonds semi & precious colour stone. Gold & Silver Jewellery Studded with diamond & MOP , Gold , Silver & Platinum studded with Diamond LGD Colour stone CZ & All Combination Jewellery & Plain Jewellery., Gold Silver & Platinum Finding & Mounting , Palladium jewellery studded with diamonds semi & precious colour stone, stainless steel jewellery studded with diamonds semi & precious colour stone			
Date of commencement of production	01/02/2005			
	2020-21	2021-22	2022-23	2023-24
Execution of BLUT	Yes	Yes	Yes	Yes
Pending CRA Objection, if any	No	No	No	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No	No	No	No
No. of employees	Men - 53 & Women 5 Total - 58	Men - 46 & Women 6,00 Total - 52	Men - 40 & Women 8.00 Total - 48	Men - 103 & Women - 45, Total - 148
Area allotted (in sq. ft.)	5250.80 Sq. Ft.	5250.80 Sq. Ft.	5250.80 Sq. Ft	5250.80 Sq. Ft.
Area available for each employee per sq.ft. basis (area / no. of employees)	Rs.90.53 Sq. Ft per employee	Rs.100.98 Sq. Ft per employee	Rs.109.39 Sq. Ft per employee	Rs.35.48 Sq. Ft per employee
Investment till date	Building	Rs.119.16 Lakhs	Rs.119.16 Lakhs	Rs.119.16 Lakhs
	Plant & Machinery	Rs.58.48 Lakhs	Rs.67.57 Lakhs	Rs.67.57 Lakhs
	TOTAL	Rs.177.64 Lakhs	Rs.186.73Lakhs	Rs.186.73 Lakhs
Per Sq. ft. Export during the FY	Rs.51938.51 per Sq. Ft.	Rs.101354.07per Sq. Ft.	Rs.84889.76 per Sq. Ft.	Rs.77208.04 per Sq. Ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)	Nil	Nil	Nil	Nil
Value Addition during the monitoring period	16.52%	8.07%	15.09%	17.72%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	No, The APR for the FY 2020-21 has not been filed within prescribed time & submitted on 30.12.2021 i.e. there is a delay of 92 days.	Yes, The APR for the FY 2021-22 has been filed within prescribed time & submitted on 28.09.2022.	Yes, The APR for the FY 2021-22 has been filed within prescribed time & submitted on 28.09.2023	Yes, The APR for the FY 2021-22 has been filed within prescribed time & submitted on 19.09.2024.
If no, details of the Year along with no of days delayed to be given.				

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2020-21	2727.24	2731.13	3.89	(-) Repair Export
2021-22	5321.90	5324.17	2.28	The difference of Repair Re-export(-) Rs. 2.28 lakh Detailed reconciliation is attached herewith
2022-23	4446.89	4446.89	-	There is no any Difference
2023-24	4055.09	4193.57	138.49	Less - The difference of Repair Re-export Detailed reconciliation attached herewith

b. IMPORT: (Raw material)

(Rs. in Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	920.05	887.18	32.87	(-)Rs. 39.47 Gold purchase from Nominated Agency Union Bank of India (-)5.67 Repairs Import
2021-22	1576.30	659.46	916.85	Gold Purchase from Nominated agency Rs.(+) 916.85 purchase Union Bank & MMTC LTD. Gold. Detailed reconciliation attached herewith
2022-23	2407.22	1805.50	601.73	(+) Rs. 648.25 purchase Union Bank Gold from nominated Agency (-)Rs. 46.39 Repair Import (-) Rs. 0.08 Payment for customer purpose only (-)Rs. 0.05 Freight charges . Detailed reconciliation attached herewith
2023-24	1509.30	855.04	91.56	(-) Repair Re- import and (-) Payment for custom purpose only and add Purchase Union Bank Gold. Detailed reconciliation attached herewith

c. **IMPORT : (Capital Goods)**

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	0.00	0.00	0.00	No Difference
2021-22	0.00	0.00	0.00	No Difference
2022-23	0.00	0.00	0.00	No Difference
2023-24	0.00	0.00	0.00	No Difference

(F) **Bond cum Legal Undertaking (BLUT)**

(Rs. in Lakhs)

		2020-21	2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	Rs. 5045.71	Rs. 5065.85	Rs. 5005.85	Rs. 5085.85
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 5065.85	Rs. 4825.86	Rs. 4788.71	Rs. 4590.06
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.			-	
iv	The duty foregone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 147.90	Rs. 107.63	Rs. 188.85	Rs. 202.68
	GST foregone on DTA procured goods/services	Rs. 12.29	Rs. 31.32	Rs. 29.91	Rs. 129.30
	Total (vi)	Rs. 160.19	Rs. 138.95	Rs. 195.66	Rs. 331.98
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) - (iii) - (iv)].	Rs. 4825.66	Rs. 4766.71	Rs. 4590.05	Rs. 4258.08

(G)	2020-21	2021-22	2022-23	2023-24
Details of pending Foreign Remittance beyond Permissible period, if any	No pending	No pending	No pending	44 cases
To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	List as per APR	List as per APR	List as per APR	Pending as per APR amount Rs. 820.35 Lakhs

(a)	<p>(H) Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA	NA	NA	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA	NA	NA	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA	NA	NA	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>2020-21 YES During the year job work Services rendered</p>	<p>2021-22 YES During the year job work Services rendered</p>	<p>2022-23 YES During the year job work Services rendered</p>	<p>2023-24 YES During the year job work Services rendered</p>
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No, We have not upload DSPF for services procured during the monitoring period, we will start uploading the same in due course.			
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes	Yes
(M)	<p>Details of the request IDs pertaining for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NA	NA	NA	NA

<p>(N) Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NA	NA	NA	NA
<p>(O) Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	NA	NA	NA	NA

(B) Observations on Estate Division.

Particulars	Status
Outstanding Remittances	Rs. 4,747,035.06 outstanding dues as on 28.01.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.04.2020 to 31.03.2025

Findings

1	These are the 1 st , 2 nd , 3 rd & 4 th year of the block period 2020-21 to 2024-25.
2	<p>i) The unit has achieved export revenue of Rs. 2727.24 Lakhs as against projected export of Rs. 2100.00 i.e. 129.86% for the FY 2020-21.</p> <p>ii) The unit has achieved export revenue of Rs. 5327.50 Lakhs as against projected export of Rs. 2300.00 i.e. 231.38% for the FY 2021-22.</p> <p>iii) The unit has achieved export revenue of Rs. 4446.89 Lakhs as against projected export of Rs. 2500.00 i.e. 177.87% for the FY 2022-23.</p> <p>iv) The unit has achieved export revenue of Rs. 4055.09 Lakhs as against projected export of Rs. 5000.00 i.e. 81.10% for the FY 2023-24.</p>
3	<p>i) Cumulative Net Foreign Exchange Rs. 1871.96 Lakh is positive.(2020-21)</p> <p>ii) Cumulative Net Foreign Exchange Rs. 5717.76 Lakh is positive.(2021-22)</p> <p>iii) Cumulative Net Foreign Exchange Rs. 8054.39 Lakh is positive.(2022-23)</p> <p>iv) Cumulative Net Foreign Exchange Rs. 10178.01 Lakh is positive (2023-24)</p>

4.	As per APR for the FY 2023-24, pending Foreign Currency Realization is 44 Cases Rs.820.35 lakhs. Unit have Informed that presently an amount of Rs. 450.17 Lakhs pertaining to 21 cases is pending for realization.
5.	i) Value Addition submitted by the Unit in the APR is 16.52% (2020-21) ii) Value Addition submitted by the Unit in the APR is 8.07% (2021-22) iii) Value Addition submitted by the Unit in the APR is 15.89% (2022-23) iv) Value Addition submitted by the Unit in the APR is 17.72% (2023-24)
6.	Total outstanding Rent dues is Rs. 4,747,035.06 as on 26.01.2025
7.	No Labour dues & Labour cases are pending against the unit in estate section.
8.	There is no CRA Objection pending.
9.	There is no SCN pending.
10.	i) The APR for the FY 2020-21 has not been filed within prescribed time & submitted on 30.12.2021 i.e. there is a delay of 92 days. ii) The APR for the FY 2021-22 has been filed within prescribed time & submitted on 26.09.2022. iii) The APR for the FY 2022-23 has been filed within prescribed time & submitted on 26.09.2023 . iv) The APR for the FY 2023-24 has been filed within prescribed time & submitted on 19.09.2024 .

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - B

M/S. FUSION JEWELRY MFG. CO. PVT LTD.

LOA NO: SEEPZ SEZ/IA(I)/NUS/APL/GJ/338/03-04/8158 dated : 08.10.2004

Date of Commencement of production : 01.02.2005

Value in Rs. Lakhs

YEAR	CG IMP. AMORT 4B(V)	ISHD	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2012-13	0.00	-	-	-	-	-	-	-	-	-	-	-
2013-14	0.00	-	-	-	-	-	-	-	-	-	-	-
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-
2015-16	1.34	0.80	-	-	0.13	0.14	0.13	0.13	0.13	0.13	0.13	0.13
2016-17	0.00	-	-	-	-	-	-	-	-	-	-	-
2017-18	0.00	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-	-
2019-20	0.00	-	-	-	-	-	-	-	-	-	-	-
2020-21	0.56	0.06	-	-	-	-	-	-	-	-	0.06	0.06
2021-22	0.00	-	-	-	-	-	-	-	-	-	-	-
	1.92	0.86	0.00	0.00	0.00	0.13	0.13	0.13	0.13	0.13	0.19	0.19

ANNEXURE - B

M/S.FUSION JEWELRY MFG. CO. PVT LTD.

LOA NO: SEEPZ SEZ/AH/NUS/APL/GJ/338/03-04/3158 dated : 08.10.2004

Date of Commencement of production : 01.02.2005

Value in Rs. Lakhs

YEAR	CG IMP. AMOUNT 4R(V)	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2013-14	0.00	-	-	-	-	-	-	-	-	-	-
2014-15	0.00	-	-	-	-	-	-	-	-	-	-
2015-16	1.34	0.80		0.13	0.13	0.12	0.13	0.13	0.13	0.13	0.13
2016-17	0.00	-	-	-	-	-	-	-	-	-	-
2017-18	0.00	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-
2019-20	0.00	-	-	-	-	-	-	-	-	-	-
2020-21	0.58	0.06						0.06	0.06	0.06	0.06
2021-22	0.00	-	-	-	-	-	-	-	-	-	-
2022-23	24.93	-	-	-	-	-	-	-	-	-	2.44
Total	26.35	0.86	0.00	0.13	0.13	0.13	0.13	0.13	0.19	0.19	2.64

ANNEXURE - B

M/S. FUSION JEWELRY MFG. CO. PVT LTD.

L.O.A. NO.: SEP22/SEZ/IA(0)/NUS/APL/GJ/338/03-04/8158 dated : 08.10.2004

Date of Commencement of production : 01.02.2005

Value In Rs. Lakhs

YEAR	CG IMP. 4B(V)	AMORTI SED VALUE	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-
2015-16	1.34	0.80	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
2016-17	0.00	-	-	-	-	-	-	-	-	-	-	-
2017-18	0.00	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-	-
2019-20	0.00	-	-	-	-	-	-	-	-	-	-	-
2020-21	0.58	0.06	-	-	-	-	-	-	0.06	0.05	0.06	0.06
2021-22	0.00	-	-	-	-	-	-	-	-	-	-	-
2022-23	24.43	-	-	-	-	-	-	-	-	-	2.44	2.44
2023-24	0.00	-	-	-	-	-	-	-	-	-	-	-
Total	26.95	0.86	0.00	0.13	0.13	0.13	0.13	0.13	0.19	0.19	2.64	2.64

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2024-25 [7]

Name of the Unit: - M/s. House of Code (I) Pvt. Ltd.

Address: Unit No. 165, SDF VI, SEEPZ SEZ, Andheri, East, Mumbai- 400096

Block period: - 2020-21 to 2024-25

Financial Year: -

- a. 2022-23 (3rd Year)
- b. 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of monitoring of the APR for the period 2021-22 was placed in the 168th Approval Committee meeting held on 27.10.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. Committee also directed to Unit :

Sr. No.	Directions of the Approval Committee	Action taken if any
1.	Clear the outstanding rental dues of Rs. 3,89,671/- as on 15.10.2022 Immediately.	Letter sent to Unit vide letter dt.16.11.2022 to comply with the direction of approval committee. Outstanding Rent dues is 419356.28 as on 18.01.2025

(A): Observation on APR

(I) APPROVED Projections

(Rs. In Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FCB value of export	865.02	973.52	1070.88	1177.97	1295.76	5493.15
FE Outgo	19.50	19.85	21.34	22.97	24.77	107.43
NFE	866.52	953.67	1049.54	1155.00	1270.99	5295.72

(II) Performance as compared to projections during the block period 2020-21 to 2024-25. (Rs. in Lakhs)

Year	Export		F.E. OUTGO					
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow	
			Projected	Actual	Projected	Actual	IUT	Actual
2020-21	866.02	979.07	0.00	0.00	5.00	1.33	0.00	0.37
2021-22	973.52	1132.92	0.00	0.00	5.00	0.00	0.00	0.35
2022-23	1070.88	1565.27	0.00	0.00	5.00	0.00	0.00	0.36
2023-24	1177.97	1366.63	0.00	0.00	6.00	0.00	0.00	0.33
Total	4197.39	5065.99	0.00	0.00	20.00	1.33	0.00	1.41

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25. (Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	866.52	978.11	112.87%
2021-22	1920.19	2110.11	115.92%
2022-23	2889.73	3674.41	128.04%
2023-24	4024.73	5062.12	125.78%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	NUS/APL/522/97/5572 Dated: 22/07/1998.
Validity of LOA	01.04.2020 to 31.03.2025
Item(s) of manufacture/ Services	COMPUTER SOFTWARE, IT Enable Services Accounting , Payroll Processing, Photographing of product. Graphic Designing, Web site development and maintenance . General Managing back office operations, etc. TECH-SUPPORT, TELEMARKETING, CUSTOMER SERVICE

Date of commencement of production	04/10/1999		
	F.Y. 2022-23	F.Y. 2023-24	
Execution of BLUT	Yes	Yes	
Pending CRA Objection, if any	NIL	NIL	
Pending CRA Objection, if any	NIL	NIL	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL	NIL	
No. of employees	Men - 75 Women - Total - 22 97	Men - 69 Women - Total - 22 97	
Area allotted (In sq. ft.)	5767.36 Sq. Ft.	5767.36 Sq. Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	59.45 Sq. Ft per employee	59.45 Sq. Ft per employee	
Investment till date	Building	Rs.204.06 Lakhs	Rs. 171.15 Lakhs
	Plant & Machinery	Rs.205.16 Lakhs	Rs. 210.64 Lakhs
	TOTAL	Rs.409.22 Lakhs	Rs. 381.79 Lakhs
Per Sq. ft. Export during the FY	Rs 27140.15 per Sq. Ft	Rs. 24077.39 per Sq. Ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL	NIL	
Value Addition during the monitoring period	N.A	N.A	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes, (The APR for the FY 2022-23 has been filed within time submitted on 12.06.2023) Request id- 242300006045	Yes, (The APR for the FY 2023-24 has been filed within time submitted on 21.06.2024 Request id- 242400007150	

(E) Reconciliation of Export & Import data

2. EXPORT

(Rs. In lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	1555.27	1563.49	1.78	Exchange rate difference
2023-24	1388.63	1390.26	1.63	Exchange rate difference

b) **IMPORT**

1) **Raw Material - (Rs. in lakhs)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	0.00	0.00	0.00	No Difference
2023-24	0.00	0.00	0.00	No Difference

ii) **Capital Goods - (Rs. in lakhs)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	0.00	0.00	0.00	No Difference
2023-24	0.00	0.00	0.00	No Difference

(F) **Bond cum Legal Undertaking (BLUT)**
(Rs. in Lakhs)

		2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	Rs. 21.04	33.20
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 3.06	-14.30
iii	Value of Additional Bond-cum Legal Undertaking (BLUT) executed during the Financial Year.	-	33.90
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST forgone on DTA procured goods/services)	Rs.17.40	7.93
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	-Rs. 14.30	10.93

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>		No
(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>We have filed all softex for the said period . There are no any softex condonation pending from DC Office/ RBI.</p>	<p>We have filed all softex for the said period.</p>
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	<p>All Softex certified during the year .</p>	<p>All Softex certified during the year .</p>
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	<p>Not such as.</p>	<p>Not such as.</p>
(I)	<p>Whether any Services provided in DTA/SEZ/ECU/STPI etc. against payment in INR in the IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	<p>No</p>	<p>No</p>
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	<p>No</p>	<p>No</p>
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>No</p>	<p>No</p>
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	<p>Yes</p>	<p>Yes</p>

(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Not such as	Not such as
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Not such as	Not such as
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 4,19,358.28 outstanding dues till date.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.04.2020 to 31.03.2025

Findings

1.	These are 3 rd & 4 th year of the block period 2020-21 to 2024-25.
2.	Action in respect of the 168 th Approval Committee meeting held on 27.10.2022 has also been initiated by this office w.r.t. directed Unit to clear the outstanding rental dues of Rs. 3,89,671/- as on 15.10.2022 immediately. The unit had cleared the same.
3.	i. The unit has achieved export revenue of Rs.1565.27 Lakhs as against projected export of Rs 1070.88 Lakhs i.e 146.17 % for the FY 2022-23. ii. The unit has achieved export revenue of Rs. 1388.63 Lakhs as against projected export of Rs 1177.97.00 Lakhs i.e. 117.88 % for the FY. 2023-24.
4.	i. Net Foreign Exchange Rs. 3674.41 Lakhs is positive for the FY. 2022-23 ii. Net Foreign Exchange Rs. 5062.12 Lakhs is positive for the FY. 2023-24.
5.	No pending foreign realization for the FY 2022-23 & 2023-24.
6.	Others FE outflow as per APR is Rs. 0.38 Lakhs for the FY. 2022-23 & Other FE Outflow as per APR is Rs 0.33 Lakhs for the FY. 2023-24
7.	The BLUT Balance is amounting to Rs. -14.34 Lakhs at the end of FY 2022-23. The unit has submitted additional BLUT for negative balance and same was accepted by this office on 02.05.2024.

8.	Outstanding Rent dues is Rs.419356.28 as on 18.01.2025
9.	No Labour dues & Labour cases are pending against the unit in estate section.
10.	There is no CRA Objection pending.
11.	There is no SCN pending.
12.	The APR for the FY, 2022-23 has been filed within prescribed time & submitted on 12.06.2023. The APR for the FY 2023-24 has been filed within prescribed time & submitted on 21.06.2024 .

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

STATEMENT OF ASSETS & LIABILITIES
ASSETS
LIABILITIES
NET ASSETS

Date	Assets		Liabilities		Net Assets	
	Current	Fixed	Current	Fixed	Current	Fixed
12/31/78	1,234,567	5,678,901	3,456,789	2,109,876	877,778	3,569,025
03/31/79	1,345,678	5,789,012	3,567,890	2,210,987	777,789	3,578,025
06/30/79	1,456,789	5,890,123	3,678,901	2,312,098	777,890	3,587,025
09/30/79	1,567,890	5,901,234	3,789,012	2,413,209	777,901	3,596,025
12/31/79	1,678,901	5,912,345	3,890,123	2,514,320	778,012	3,605,025
Total	1,678,901	5,912,345	3,890,123	2,514,320	778,012	3,605,025

Prepared by: [Name]
 Date: [Date]

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2021-22, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/72/2024-25

Name of the Unit: - M/s. International Gemological Institute I Pvt. Ltd.

Address: - Gala No 03, BLDG 1, Seepz Plus, MIDC. Area, Andheri East Mumbai-400096

Block period: - 2019-20 to 2023-24

Financial Year: -A. 2021-22(3rd Year).

B. 2022-23(4th Year)

C. 2023-24(5th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2020-21 was placed in the 158th Approval Committee meeting held on 30.12.2021, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision: -** After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE in terms of Rule 54 of SEZ Rules, 2006

Directions of the Approval Committee	Action Taken if any
• The unit to pay the outstanding rental dues amounting to Rs. 1, 65, 751/- as on 20.12.2021 immediately.	The unit has paid the outstanding rental dues of Rs. 1,65,751/-

- The unit to expedite the execution of the sub-lease agreement for the period 15.11.2013 to 31.03.2019 & 01.04.2019 to 31.03.2024 as per Rule 18(2) (ii) of SEZ Rules, 2006

Letter issued to unit dated 23.09.2020 For adjudication and also ask the unit to pay the penalty of Rs. 54,600/- for non execution SLA

Presently Outstanding Dues Rs. 214295.08/- as on dt. 31.01.2025

(A): Observation on APR

(i) APPROVED Projections

(Rs. In Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOS value of export	400.00	420.50	441.00	463.00	486.00	2210.00
F.E. Outgo	17.00	-	-	-	-	17.00
NFE	383.00	420.00	441.00	463.00	486.00	2193.00

(ii) Performance as compared to projections during the block period 2019-20 to 2023-24

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/DUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	400	413.59	2.00	0.00	15.00	23.44	0.00
2020-21	420	383.61	0.00	0.00	0.00	0.00	0.00
2021-22	441	750.8	0.00	0.00	0.00	0.00	0.00
2022-23	463	1333.75	0.00	0.00	0.00	27.70	0.00
2023-24	486	2290.73	0.00	0.00	0.00	0.00	0.00
Total	2210.00	5172.48	2.00	0.00	15.00	51.14	0.00

(iii) Cumulative NFE achieved during the block period 2019-20 to 2023-24.

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
------	-------------------------------	-------------------------	---------------------------

2019-20	383	405.57	105.89%
2020-21	803	838.55	79.52%
2021-22	1244	1209.75	97.25%
2022-23	1707	2532.74	148.37%
2023-24	2193	4812.71	219.46%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date		IA(1)/NUS/APL/GJ/282/03-04/599 Dated 09.10.2003		
Validity of LOA		31.03.2024		
Item(s) of manufacture/ Services		CERTIFICATION OF PRECIOUS STONES		
Date of commencement of production		22.03.2004		
Execution of BLUT		Yes		
Pending CRA Objection, if any		No		
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any		No		
No. of employees		FY Year	No. of Employees	
		2021-22	21	
		2022-23	19	
		2023-24	44	
Area allotted (in sq. ft.)		1680 Sq Ft.		
		2021-22	90 Sq. Ft per employee	
		2022-23	88.42 Sq. Ft per employee	
		2023-24	38.18 Sq. Ft per employee	
Investment till date	Building	2021-22	2022-23	2023-24
	Plant & Machinery	72.86	72.86	72.86
	TOTAL	372.91	438.47	491.59
Per Sq. ft. Export during the FY		445.77	511.33	564.45
Quantity and value of goods exported under Rule 34		44590.18 Per Sq Ft	79389.88 Per Sq Ft	136352.98 Per Sq Ft
(unutilized goods)		NIL		

Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	2021-22	Yes, APR for the FY 2020-21 filed on 23.09.2022
	2022-23	No, APR for the FY 2022-23 filed on 28.01.2025. The unit has delayed in submission of APR by 486 days.
	2023-24	No, APR for the FY 2023-24 filed on 28.01.2025. The unit has delayed in submission of APR by 486 days.

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2021-22	750.80	0.00	750.80	As per the unit's submission, the reasons for the difference 1. The Difference is on account of DSPF not uploaded at NSDL. 2. The Amount reflected in APR is realize in INR
2022-23	1333.75	0.00	1333.75	As per the unit's submission, the reasons for the difference 1. The Difference is on account of DSPF not uploaded at NSDL. 2. The Amount reflected in APR is realize in INR
2023-24	2290.75	4697.58	2406.85	As Per the unit's submission, the reasons for the Difference are receive Import of USD 57,81,862.55 Equivalent to Rs. 47,90,58,733.23 the difference of Rs.92,68,679.04 is exchange difference.

b. **IMPORT (RM & Capital Goods) (Rs. In Lakhs)**

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22	Raw Material	0.00	0.00	-	NA
2022-23		0.00	0.00	-	NA
2023-24		0.00	4790.43	4790.43	The unit has submitted the reason wherein the NSDL showing Import amounting to Rs. 4790.27 and re-exported the same amounting to Rs. 4697.58. The exchange rate difference is Rs. 92.69.

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22	Capital Goods	0.00	0.00	-	Nil
2022-23		27.69	27.70	-	Round off value
2023-24		0.00	0.00	-	Nil

(F) **Bond cum Legal Undertaking (BLUT)**

(Rs. in Lakhs)

			2021-22	2022-23	2023-24
Total Bond-Cum Undertaking	Legal		4.13	4.13	4.13

ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	(0.78)	(6.56)	(16.54)
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	5.78	9.98	36.62
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) - (iii) - (iv)]	(6.56)	(16.54)	(53.16)

		2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	There are no pending Foreign Remittance	There are no pending Foreign Remittance	There are no pending Foreign Remittance
(a)	(H) Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NO	NO	NO

(I)	<p>Whether any Services provided in DTA/SEZ/EQU/STPI etc. against payment in INR in r/c IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	Yes	Yes	Yes
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO	NO	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes	Yes	Yes
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NO	NO	NO

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO	NO	NO
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO	NO	

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 214295.08/- Outstanding Dues as on 31.01.2025
Labour Dues or Labour Cases	Nil.
Validity of Lease Agreement	Registered 12.06.2003 to 31.12 2096

Findings

1.	This is the 3years performance scrutiny 2021-22, 2022-23 and 2023-24 of block period 2019-20 to 2023-24.
2.	Action in respect of the 172nd Approval Committee meeting held on 27.02.2023 has completed by this office. The monitoring has been noted.

3.	<ul style="list-style-type: none"> • The unit has achieved export revenue of Rs. 750.8/- Lakhs (realized in rupees) as against projected export of Rs. 441/- lakhs i.e. 170.25 % during the period for FY 2021-22 • The unit has achieved export revenue of Rs. 1333.75/- Lakhs (realized in rupees) as against projected export of Rs. 463/- lakhs i.e. 288.07 % during the period for FY 2022-23. • The unit has achieved export revenue of Rs. 2290.73/- Lakhs (realized in rupees) as against projected export of Rs. 486/- lakhs i.e. 471.34 % during the period for FY 2023-24.
4.	<ul style="list-style-type: none"> • Cumulative Net Foreign Exchange Rs. 1209.75/- lakh is positive for FY 2021-22. • Cumulative Net Foreign Exchange Rs. 2532.74/- lakh is positive for FY 2022-23. • Cumulative Net Foreign Exchange Rs. 4812.71/- lakh is positive for FY 2023-24.
5.	Pendency Foreign Currency Realization is NIL.
6.	There is no Labour dues/ cases.
7.	Rs. 214295.08 /- outstanding dues, pending against the unit in estate section.
8.	There is no CRA Objection pending.
9.	Sub-lease agreement is registered w.e.t. 12.06.2003 to 31.12.2096
10.	There is no SCN is pending.
11.	Value Addition is not applicable.
12.	<ul style="list-style-type: none"> • The APR for the FY 2021-22 has been filed within prescribed time & submitted on 23.09.2022. • The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 28.01.2025.i.e. there is a delay of 486 days. • The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 28.01.2025.i.e. there is a delay of 486 days.

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

FINANCIAL STATEMENT DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2019-20 TO 2021-22

Unit Name - M/s. ...
 Date of Commencement - 22.03.2018
 Date of Closure - 20.03.2022
 Financial Year - 2019-20 to 2021-22

Unit is Indian

Sl. No.	Particulars	BLOCK PERIOD										Total				
		2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20	2020-21	2021-22	2019-20		2020-21	2021-22		
1	Revenue	100000	120000	150000	100000	120000	150000	100000	120000	150000	100000	120000	150000	100000	120000	150000
2	Cost of Sales	80000	95000	110000	80000	95000	110000	80000	95000	110000	80000	95000	110000	80000	95000	110000
3	Gross Profit	20000	25000	40000	20000	25000	40000	20000	25000	40000	20000	25000	40000	20000	25000	40000
4	Operating Expenses	15000	18000	22000	15000	18000	22000	15000	18000	22000	15000	18000	22000	15000	18000	22000
5	Operating Profit	5000	7000	18000	5000	7000	18000	5000	7000	18000	5000	7000	18000	5000	7000	18000
6	Finance Income	1000	1200	1500	1000	1200	1500	1000	1200	1500	1000	1200	1500	1000	1200	1500
7	Finance Expense	2000	2500	3000	2000	2500	3000	2000	2500	3000	2000	2500	3000	2000	2500	3000
8	Profit Before Tax	4000	5700	16500	4000	5700	16500	4000	5700	16500	4000	5700	16500	4000	5700	16500
9	Tax Expense	1000	1425	4125	1000	1425	4125	1000	1425	4125	1000	1425	4125	1000	1425	4125
10	Profit After Tax	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375
11	Dividend Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Retained Profit	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375
13	Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Net Profit	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375	3000	4275	12375
16	Depreciation	1000	1200	1500	1000	1200	1500	1000	1200	1500	1000	1200	1500	1000	1200	1500
17	Amortisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Provision for Doubtful Debts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Provision for Contingent Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Provision for Income Tax	1000	1425	4125	1000	1425	4125	1000	1425	4125	1000	1425	4125	1000	1425	4125
21	Provision for Other Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
65	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
66	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
67	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
69	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
70	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
71	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
72	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
73	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
74	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
75	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
76	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
77	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
78	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
79	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
80	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
81	Provision for Other Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
82	Provision for Other Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
83	Provision for Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
84	Provision for Other Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
85	Provision for Other Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
86	Provision for Other Loss	0	0													

CG AMORTISATION - details as provided by the Unit.

UNIT NAME - M/s. International Genomical Institute I Pvt.Ltd.

Date of Commencement - 22.03.2004 (OA No.A(1)/NUS/APL/GI/282/03-04/599 dated 09.10.2003)

LOA BLOCK PERIOD - 2019-20 to 2023-24

Amortisation Period - 2021-22 to 2023-24

Value in Lakhs

YEAR	CG IMP.	AMORTISED VALUE	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
			10%	10%	10%	10%	10%	10%	10%	45%	10%	40%	40%	10%
2012-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2013-14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2014-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2015-16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017-18	59.55	59.55						5.64	5.64	5.64	5.64	5.64	5.64	5.64
2018-19	0.00	0.00						0.00	0.00	0.00	0.00	0.00	0.00	0.00
2019-20	23.24	11.77								2.34	2.34	2.34	2.34	2.34
2020-21	0.00	0.00								0.00	0.00	0.00	0.00	0.00
2021-22	0.00	0.00												
2022-23	77.20	3.24												
2023-24	0.00	0.00												
TOTAL	137.55	56.76	0.00	0.00	0.00	0.00	0.00	5.64	5.64	7.99	7.99	7.99	20.76	10.76

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2022-23 and 2023-24.

b. Specific issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In Terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 73/2024-25 Date:

Name of the Unit: M/s. Jewel Art (Unit II)

Address: Unit No. G-19 & 22, G & J Complex-II, Secpz-SEZ, Andheri (E), Mumbai - 400096.

Block period: 2020-21 to 2024-25

Financial Year:

- a. 2022-23 (3rd Year) and
- b. 2023-24 (4th Year)

Details of Previous Monitoring:-

1. Previous UAC observation:

The proposal of monitoring of the APR for the period 2020-21 and 2021-22 was placed in the 172nd Approval Committee meeting in its meeting held on 27.02.2023 wherein the Committee **noted** the monitoring performance of the Unit for the period 2020-21 and 2021-22.

The Committee also directed SO to-

• Action taken report :

Directions of the Approval Committee	Action taken if any.
i. Initiate action for issuance of Show Cause notice for delay in submission of APR for the year 2020-21 and 2021-22.	Show Cause notice was issued to the unit on 22.11.2023.

ii. Examine balance in the BLUT in terms of clarification received from Ministry on 15.02.2023	Letter issued to SO on 15.09.2023. Reply awaited.
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(A): Observation on APR

I. APPROVED Projections:

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	1000.00	1200.00	12000.00	15000.00	18000.00	47200.00
FE Outgo	830.00	999.00	10280.00	12815.00	15410.00	40364.00
NFE	170.00	201.00	1720.00	2155.00	2590.00	6836.00

ii. Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material Import (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	1000.00	4777.06	800.00	3652.50	20.00	19.15	0.58
2021-22	1200.00	9602.77	960.00	7721.63	24.00	1.07	81.22
2022-23	12000.00	11573.43	10200.00	9423.92	60.00	14.00	73.63
2023-24	15000.00	14006.42	12750.00	10503.22	75.00	30.82	40.99

iii. Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	170.00	1002.59	589.76%
2021-22	371.00	1940.56	523.06%
2022-23	2091.00	5173.15	247.40%
2023-24	4246.00	8855.55	208.56%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	IA(h):NUS/APL/GJ-05/04-05/2960 dt. 29.04.2004			
Validity of LOA	31.03.2025			
Item(s) of manufacture/ Services	Studded Gold Jewellery, Gold, Silver or Platinum Jewellery, Plain or Studded with diamonds, Precious, Semi-Precious Stones or in combination thereof.			
Date of commencement of production	10.12.2004			
Execution of BLUT	Yes			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No			
No. of employees	2022-23		2023-24	
	Male	82	Male	153
	Female	21	Female	39
	Total	103	Total	192
Area allotted (in sq. ft.)	14187.00 sq. ft.			
Area available for each employee per sq. ft. basis (area/no. of employees)	2022-23		2023-24	
	137.74 sq. ft. per employee		73.89 sq. ft. per employee	
Investment till date	Financial Year	2022-23	2023-24	
	Building	Rs. 128.52 Lakh	Rs. 129.38 Lakh	
	Plant & Machinery	Rs. 442.10 Lakh	Rs. 499.67 Lakh	
	Total	Rs. 570.62 Lakh	Rs. 629.05 Lakh	
Per Sq. ft. Export during the FY	2022-23		2023-24	
	Rs. 81577.71 per sq. ft.		Rs. 98727.14 per sq. ft.	
	2022-23		2023-24	
Quantity and value of goods exported under Rule 34 (unutilized goods)	Yes		Yes	
	Diamond-4.44 Cts (Value Rs. 0.81 Lakhs)		Diamond-1.72 Cts (Value Rs. 7.03 Lakhs) Colour Stone-1501.53 (Value Rs. 2.81 Lakhs)	
Value Addition during the	2022-23		2023-24	

Monitoring period (applicable for Gems & Jewellery Units)	24.00%	20.00%
	2022-23	2023-24
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	NO Submitted on 20.10.2023 Request ID (242300034770) Delay by 20 days	YES Submitted on 30.09.2024 Request ID (242400035942)

(E) Reconciliation of Export & Import data.

a. **EXPORT-**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per NSDL Trade Data	Difference if any	Reason for Difference/ Remark
2022-23	11573.43	12795.32	1221.89	<p>Less:</p> <p>Consignment Rs. 891.50 Lakhs, Exhibition Rs. 244.28 Lakhs, Loan re-export Rs. 0.01 Lakhs, Repair re-export Rs. 144.14 Lakhs, Returnable sample re-export Rs. 90.39 Lakhs (Total Rs. 1370.30 Lakhs)</p> <p>Add:</p> <p>Consignment Sales Rs. 80.87 Lakhs.</p> <p>Export made during F.Y. 2022-23 showing in NSDL data for F.Y. 2023-24 Value Rs. 67.53 Lakhs (Total Rs. 148.41 Lakhs)</p> <p>(i.e. 12795.32-1370.30+148.41=11573.43)</p>

2023-24	14006.42	16644.55	2638.13	Less: Consignment Rs. 1739.20 Lakhs, Exhibition Rs. 207.76 Lakhs, Loan re-export Rs. 256.72 Lakhs, Repair re-export Rs. 345.89 Lakhs, Returnable sample re-export Rs. 235.84 Lakhs, Export made during F.Y. 2022-23 showing in NSDL data for F.Y. 2023-24 – Value Rs. 67.53 Lakhs (Total Rs. 2853.94 Lakhs) Add: Consignment Sales Rs. 214.94 Lakhs, Freight in Shipping bill Rs. 0.87 Lakhs (Total Rs. 215.81 Lakhs) (i.e. 16644.55-2853.94+215.81=14006.42)
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b. IMPORT-

- i. **Capital Goods** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

F.Y.	Figures reported in APR	Figures as per NSDL Trade Data	Difference if any	Reason for Difference/ Remark
2022-23	16.76	16.76	0.00	NA
2023-24	113.86	89.42	24.44	CG selected under consumables category in Bill of Entry for Value Rs. 24.44 Lakhs. Hence not showing in NSDL under CG.

- (ii) **Raw Materials:**

(Rs. In Lakhs)

F.Y.	Figures reported in APR (Import RM)	Figures as per Sottex/Trade Data	Difference if any	Reason for Difference/ Remark
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2022-23	9423.92	6784.97	2638.95	<p>Less:</p> <p>Consignment/Exhibition Re-Import Rs. 966.66 Lakhs,</p> <p>Import of free Sample Rs. 0.15 Lakhs, Repair/ Returnable/ Loan import Rs. 646.35 Lakhs, Import of export packing material Rs. 2.95 Lakhs, EOU purchase from Valbhav Global Ltd. Rs. 2.48 Lakhs</p> <p>(Total Rs. 1618.60 Lakhs)</p> <p>Add:</p> <p>DTA procurement of Diamond Rs. 4150.61 Lakhs, DTA procurement of Lab Grow Diamond Rs. 105.94 Lakhs</p> <p>(Total Rs. 4257.56 Lakhs)</p> <p>(i.e. 6784.97- 1618.60+4257.56- 9423.92)</p>
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2023-24	10503.22	9111.03	1392.19	Less: Consignment/Exhibition Re-import Rs. 1805.91 Lakhs, Repair/ Returnable/ Loan Import Rs. 496.89 Lakhs, Import CG selected under consumables category in Bill of Entry for Value Rs. 24.45 Lakhs, EOU purchase from Vaibhav Global Ltd. Rs. 2.45 Lakhs (Total Rs. 2329.70 Lakhs) Add: DTA procurement of Diamond Rs. 3721.89 Lakhs (i.e. 9111.03- 2329.70+3721.89= 10503.22)
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(F) Bond cum Legal Undertaking (BLUT) (INR in Lakhs)

Sr. No.	Particulars		
		2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	669.30	669.30
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	-181.86	5958.11
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	7643.91	-
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	1505.94	1535.18
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	5958.11	4420.93

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any.</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	2022-23	2023-24	
		NIL	NIL	
(H) (a)	<p>Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.</p> <p>(S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.)</p>	Not Applicable for Gems and Jewellery Units		
(b)	<p>Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.</p>			
(c)	<p>Whether unit has filed any request for Cancellation of SOFTEX/SERF</p>	Not Applicable for Gems and Jewellery Units		
(I)	<p>Whether any Services provided in DTA/SEZ/EQU/STPI etc. against payment in INR in IT/ITES Unit during the period?</p> <p>If yes, details thereof (year wise details to be provided).</p>	2022-23	2023-24	
		NIL	NIL	

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	<p>No</p>
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?</p>	<p>No supplier has approached for endorsement</p>
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	<p>YES</p>
(M)	<p>Details of the request IDs pending for COC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>NIL</p>
(N)	<p>Has the unit set up any canteen / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered?</p>	<p>NO</p>

(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NO
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL as on 21.02.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease agreement is registered from 01.04.2020 to 31.03.2025

Findings

1.	<p>These are 3rd and 4th year of the block period 2020-21 to 2024-25 and performance scrutiny for the period 2022-23 and 2023-24.</p> <p>APR prior to this F.Y. 2020-21 and 2021-22 has been monitored by 172nd Approval Committee meeting held on dt. 27.02.2023.</p>
2.	<p>i. The unit has achieved export revenue of Rs. 11573.43- Lakhs as against projected export of Rs. 12000.00 Lakhs i.e. 96.45 % during the period for F.Y. 2022-23.</p> <p>ii. The unit has achieved export revenue of Rs. 14006.42- Lakhs as against projected export of Rs. 15000.00 Lakhs i.e. 93.38 % during the period for F.Y. 2023-24.</p>
3.	Capital Goods Amortization has been shown correctly.
4.	<p>i. Cumulative Net Foreign Exchange Rs.5173.15/- Lakh is positive for F.Y. 2022-23.</p> <p>ii. Cumulative Net Foreign Exchange Rs.8855.55/- Lakh is positive for F.Y. 2023-24.</p>
5.	There are no Labour dues/ cases, outstanding dues pending against the unit in estate section.
6.	There is no CRA Objection pending.
7.	There is no SCN pending.
8.	<p>Value Addition submitted by the Unit in the APR for F.Y. 2022-23 and 2023-24 is 24.00% and 20.00% respectively.</p> <p>The unit has submitted value addition statement from CA M/s. DKP and Associates, wherein it is certified that the Value Addition during the financial year 2022-23 and 2023-24 is 24.00% and 20.00% respectively.</p>
9.	The APR for the F.Y. 2022-23 has not been filed within prescribed time and submitted on 20.10.2023 (i.e. there is a delay of 20 days).

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is

submitted to the Approval Committee for consideration.

ANNEXURE - A
EXPORT VALUE DATA FOR F.Y. 2023-24
EXPORT VALUE DATA FOR F.Y. 2022-23
Data of 7 manufacturing of production : 10.12.2024

Year (F.Y.)	EXPORT VALUE AS PER							IMPORT VALUE AS PER				SFF		MFE On (Continuation Bank)	
	APR data 2023-24	APR data 2022-23	APR data 2023-24	APR data 2022-23	APR data 2023-24	APR data 2022-23	APR data 2023-24	APR data 2022-23	APR data 2023-24	APR data 2022-23	APR data 2023-24	APR data 2022-23	APR data 2023-24		APR data 2022-23
2023-24	4177.35	4524.25	4177.00	4524.00	4177.00	4524.00	4177.00	4524.00	4177.00	4524.00	4177.00	4524.00	4177.00	4524.00	4177.00
2022-23	3827.71	4423.25	3827.00	4423.00	3827.00	4423.00	3827.00	4423.00	3827.00	4423.00	3827.00	4423.00	3827.00	4423.00	3827.00
2023-24	17515.04	14295.25	17515.00	14295.00	17515.00	14295.00	17515.00	14295.00	17515.00	14295.00	17515.00	14295.00	17515.00	14295.00	17515.00
2022-23	14096.00	13771.55	14096.00	13771.55	14096.00	13771.55	14096.00	13771.55	14096.00	13771.55	14096.00	13771.55	14096.00	13771.55	14096.00
Total	35959.68	44683.41	35959.68	44683.41	35959.68	44683.41	35959.68	44683.41	35959.68	44683.41	35959.68	44683.41	35959.68	44683.41	35959.68

(Rs. in lakhs)

ANNEXURE - B

Jewel Art (Unit II) -LOA NO: IA(II)NUS/APL/GI-05/04-05/2960 DT. 29.04.2004

Date of Commencement of production : 10.12.2004

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	Value in Lakhs												
			13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23			
2013-14	0.05	0.05	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
			0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
2014-15	2.45	2.21		0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
2015-16	2.19	1.75			0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
2016-17	0.63	0.44				0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
2017-18	4.07	2.44						0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
2018-19	0.75	0.38							0.08	0.08	0.08	0.08	0.08	0.08	0.08
2019-20	82.70	13.08									3.27	3.27	3.27	3.27	3.27
2020-21	20.10	6.03										2.01	2.01	2.01	2.01
2021-22	3.40	0.68												0.34	0.34
2022-23	16.76	1.68													1.68
TOTAL	83.10	28.73	0.01	0.25	0.47	0.53	0.94	1.01	4.28	6.29	6.63	8.31	8.31	8.31	8.31

ANNEXURE - B

Jewel Art (Unit II) - LOA NO: 16/01/01/05/2950 OT. 29.04.2004

Date of Commencement of production : 10.12.2004

YEAR	CG IMP.	IUT		IUT Transfer	CG Total final	AMORTISED VALUE	Value in Lakhs															
		Recd	0.00				14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24						
2014-15	2.45	0.00	0.00	0.00	2.45	2.45	10%	0.25	10%	0.25	10%	0.25	10%	0.25	10%	0.25	10%	0.25	10%	0.25	10%	0.25
2015-16	2.19	0.00	0.00	0.00	2.19	1.97	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
2016-17	0.55	0.00	0.00	0.00	0.55	0.50	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
2017-18	4.37	0.00	0.00	0.00	4.07	2.85	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41
2018-19	0.75	0.00	0.00	0.00	0.75	0.45	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08
2019-20	32.70	0.00	0.00	0.00	32.70	16.35	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77	3.77
2020-21	20.10	0.00	0.00	0.00	20.10	8.04	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01
2021-22	3.40	0.00	0.00	0.00	3.40	1.02	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
2022-23	16.76	0.00	0.00	0.00	16.76	4.35	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08	1.08
2023-24	30.81	0.17	7.57	7.57	23.41	2.34	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58	0.58
TOTAL	113.86	0.17	7.57	7.57	106.46	39.33	0.25	0.46	0.53	0.93	1.01	4.28	6.29	6.63	8.31	10.65						

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2021-2022, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT: 2024-25

Name of the Unit: - Mrs. Kallat Jewels

Address: - Unit No-166-C, SDF-VI, SEEPZ, Ancheri (E) 400096

Block period: - 2020-21 to 2024-25

Financial Year: - 2021-22 (2nd Year), 2022-23 (3rd Year) & 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of monitoring of the APR for the period 2020-21 was placed in the 167th Approval Committee meeting held on 30.09.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2020-21, as the export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- Decision:** After deliberation, the committee noted the performance of the unit for the period 2020-21, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
The Committee also directed SO to initiate action for issuance of show cause notice for delay in submission of APR	SCN issued dated 30.10.2022 O-in-Original issued dated 06.12.2022

{A}: Observation on APR

{I} APPROVED Projections

(Rs. In Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	1100.00	1300.00	1600.00	1900.00	2000.00	7900.00
FE Outgo	545.00	706.00	937.00	1098.00	1219.00	4505.00
NFE	555.00	594.00	663.00	802.00	781.00	3395

(II) Performance as compared to projections during the block period 2020-21 to 2024-25 (Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	1100	501.30	20	664.01	40	0.00	0.00
2021-22	1300	1028.28	20	634.68	30	0.00	0.00
2022-23	1600	2944.61	20	2220.67	20	0.00	0.00
2023-24	1900	3890.49	10	2855.11	10	9.85	0.00
2024-25	2000		10		10		
Total	7900.00	8372.09	80	6374.67	110	9.85	0.00

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	555.00	44.53	8.02%
2021-22	1149.00	139.84	12.17%
2022-23	1812.00	1068.72	58.98%
2023-24	2514.00	1497.90	57.30%
2024-25	3385.00		

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ-SEZ/NUS/APL/GJ/24/0-05/8454 Dated 18.10.2024		
Validity of LOA		31.03.2025		
Item(s) of manufacture/ Services		Silver Jewellery studded with colour stone and diamond. Studded Gold Jewellery		
Date of commencement of production		01.08.2005		
Execution of BLUT		Yes		
Pending CRA Objection, if any		No		
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any		No		
a. No. of employees	FY Year		No. of Employees	
	2021-22		50	
	2022-23		50	
	2023-24		50	
Area allotted (in sq. ft.)		2349.96 Sq. Ft.		
Area available for each employee per sq.ft. basis (area / no. of employees)		2021-22	46.09 Sq. Ft per employee	
		2022-23	46.99 Sq. Ft per employee	
		2023-24	46.99 Sq. Ft per employee	
Investment till date		2021-22	2022-23	2023-24
	Building	25.00	25.00	25.00
	Plant & Machinery	0.00	0.00	0.00
	TOTAL	25.00	25.00	25.00
Per Sq. ft. Export during the FY		Rs. 43757.77 per Sq. Ft.Laksh	Rs. 125304.69 per Sq. Ft.Lakhs	Rs. 165938.57 per Sq.Ft.Lakhs
Quantity and value of goods exported under Rule 34 (unused goods)		No		
Value Addition during the monitoring period		62.02%	92.59%	36.58%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		2021-22	No. APR for the FY 2021-22 filed on 27.12.2022. The unit has delayed in submission of APR by 88 days.	
		2022-23	No. APR for the FY 2022-23 filed on 07.02.2024. The unit has delayed in submission of APR by 130 days.	
		2023-24	No. APR for the FY 2023-24 filed on 24.12.2024. The unit has delayed in submission of APR by 85 days.	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2021-22	1028.29	1028.29	-	No Difference
2022-23	2944.61	2944.61	-	No Difference
2023-24	3899.49	3899.49	-	No Difference

b. IMPORT (RM & Capital Goods)

(Rs. In Lakhs)

Year/Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22		634.68	634.68	-	No Difference
2022-23	Raw Material	2220.87	2220.87	-	No Difference
2023-24		2935.11	2935.11	-	No Difference

Year/Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22		0.00	0.00	-	No Difference
2022-23	Capital Goods	0.00	0.00	-	No Difference
2023-24		9.85	9.85	-	No Difference

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

		2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	728.40	728.40	728.40
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	535.84	444.55	305.02
iii	Value of Additional Bond cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-
iv	The duty forgone on Goods/ Services imported or produced during the Financial Year (should include the GST foregone on DTA produced goods/services)	91.28	139.53	304.73
v	Remaining Value of BLUT as at the end of the Financial Year [(i) + (iii) - (iv)].	444.55	305.02	0.28

		2021-22	2022-23	2023-24
(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No	No	No
(H) (a)	<p>Whether all softex has been filed for the said period. If no details therein.</p> <p>SO to also check whether unit has obtained Softex/ condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA	NA	NA
(b)	Whether all Softax has been certified, if so list which month has the same been certified. If not, provide details of the Softax and reasons for pendency.	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in the IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No	No	No
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No	No	No
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes
(M)	Details of the request IDs pending for OCC in respect of DTA procurement or the date of submission of monitoring report	No	No	No

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAO / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No	No	No
(O)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL as on 12.02.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 01.04.2020 to 31.03.202

Findings

1.	This are the 3 years performance scrutiny 2021-22, 2022-23 & 2023-24 block period 2020-21 to 2024-25
2.	Action in respect of the 167th Approval Committee meeting held on 30.09.2022 has completed by this office. The monitoring has been noted.
3.	<ul style="list-style-type: none"> • The unit has achieved export revenue of Rs. 1028.29/- Lakhs as against projected export of Rs. 1300/- Lakhs i.e. 79.09 % during the period for FY 2021-22 • The unit has achieved export revenue of Rs. 2944.61 Lakhs as against projected export of Rs. 1600/- Lakhs i.e. 184.04 % during the period for FY 2022-23. • The unit has achieved export revenue of Rs. 3859.49 Lakhs as against projected export of Rs. 1900/- Lakhs i.e. 203.24 % during the period for FY 2023-24
4.	<ul style="list-style-type: none"> • Cumulative Net Foreign Exchange Rs. 139.84/- lakhs is positive on cumulative for FY 2021-22. • Cumulative Net Foreign Exchange Rs. 1068.72/- lakhs is positive for FY 2022-23. • Cumulative Net Foreign Exchange Rs. 1497.90/- lakhs is positive for FY 2023-24.
5.	Pendency Foreign Currency Realization is NIL for the FY 2021-22, 2022-23 & 2023-24.
6.	There are no Labour dues/cases pending against the unit in estate section.
7.	There is no CRA Objection pending.
8.	Sub-lease agreement is registered 01.04.2020 to 31.03.2025
9.	There is no SOA pending.
10.	The raw material imported by the unit has exceeded the value approved in the projection submitted for the F.Y. 2021-22, 2022-23 & 2023-24.

11.	The unit has submitted value addition statement from CA Mrs. A. A. Attarwala and associates .. wherein it is certified that the Value Addition during the financial year 2021-22, 2022-23 and 2023-24 is 62.02%, 32.59% and 36.56% respectively.
12.	<ul style="list-style-type: none"> • The APR for the FY 2021-22 has not been filed within prescribed time & submitted on 27.12.2022 i.e there is a delay of 88 days. • The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 07.02.2024 i.e there is a delay of 130 days. • The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 24.12.2024 i.e there is a delay of 85 days.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

CS AMORTISATION - details as provided by the Unit

UNIT NAME - M/s. Kallat Jewels

Date of Commencement - 01.08.2005 (GA No.5FFP7-557/NUS/APL/G/24/04-05/8454 dated 18.10.2004)

LGA BLOCK PERIOD - 2020-21 TO 2024-25

Amortisation Period - 2021-22 to 2023-24

Value in Lakhs

YEAR	AMORTISED											
	CUMM. VALUET.	22-23	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
		11%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2022-23	7.80	2.80	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.78
2023-24	0.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2024-25	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025-26	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026-27	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027-28	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028-29	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029-30	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030-31	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031-32	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032-33	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033-34	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034-35	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035-36	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036-37	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037-38	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038-39	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039-40	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040-41	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041-42	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042-43	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043-44	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044-45	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2045-46	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2046-47	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2047-48	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2048-49	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2049-50	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2050-51	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2051-52	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2052-53	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2053-54	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2054-55	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2055-56	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2056-57	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2057-58	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2058-59	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2059-60	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2060-61	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2061-62	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2062-63	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2063-64	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2064-65	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2065-66	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2066-67	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2067-68	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2068-69	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2069-70	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2070-71	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2071-72	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2072-73	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2073-74	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2074-75	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2075-76	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2076-77	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2077-78	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2078-79	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2079-80	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2080-81	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2081-82	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2082-83	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2083-84	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2084-85	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2085-86	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2086-87	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2087-88	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2088-89	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2089-90	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2090-91	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2091-92	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2092-93	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2093-94	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2094-95	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2095-96	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2096-97	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2097-98	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2098-99	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2099-00	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2100-01	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2101-02	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2102-03	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2103-04	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2104-05	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2105-06	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2106-07	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2107-08	0.30	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2108-09	0.30	0.00		0.00	0.00	0.00	0.00					

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21(2nd Year), 2021-22(3rd Year) , 2022-23(4th Year) & 2023-24 (5th Year) }

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25/75

Name of the Unit: - M/s. Luxury Jewelry (India) Pvt Ltd.

Address: - Unit No 301, Tower-1, SEEPZ++, SEEPZ-SEZ, Andheri (E), Mumbai 400096.

Block period: - 2019-20 to 2023-24

Financial Year: -

- a. 2020-21 (2nd Year)
- b. 2021-22 (3rd Year)
- c. 2022-23 (4th Year)
- d. 2023-24 (5th Year)

(A): Observation on APR

I. APPROVED Projections for the FY 2019-20 to 2023-24 (Rs. In Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	4410.00	5292.00	9050.00	13410.00	21304.00	52466.00
FE Outgo	2805.00	3265.00	3900.00	3555.48	13212.00	37737.48
NFF	1605.00	2027.00	3100.00	3654.32	5092.00	15488.32

ii. Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/IUT		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	4110.00	11793.82	2760.00	6887.96	20.00	1349	0.00
2020-21	5292.00	14375.90	3225.00	10970.80	90.00	0.00	0.00
2021-22	9050.00	27305.02	5310.00	26467.86	690.00	92.44	0.00
2022-23	13410.00	50357.09	8791.00	40659.20	764.48	37.21	0.00
2023-24	21204.00	38065.30	13802.88	32703.00	1473.12	21.99	0.00
Total	50466.00	141566.96	30508.88	116998.92	2877.60	165.00	0.00

iii. Cumulative NFE achieved during the block period 2019-20 to 2023-24

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	1605.00	5603.90	343.15%
2020-21	3532.00	6153.31	159.42%
2021-22	6792.00	9368.30	138.13%
2022-23	10636.52	13663.70	128.46%
2023-24	15728.52	18013.22	114.53%

(IV) Whether the Unit achieved Positive NFE: Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ-334/03-04/2219 Dated: 31.03.2004			
Validity of LOA	31.03.2024			
Item(s) of manufacture/ Services	Cut & Polished Diamond studded gold & silver jewellery, plain gold & silver jewellery.			
Date of commencement of production	03.10.2004			
Execution of BLUT	Yes			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order, issued, if any	No			
a. Projected employment for the block period		Men	Women	Total
	2020-21	179	11	190
b. No. of employees as on 31.03.2024	2021-22	201	21	222
	2022-23	175	17	192
	2023-24	163	26	189
Area allotted (in sq. ft.)	6638.92 Sq. Ft.			
Area available for each employee per sq. ft. basis (area / no. of employees)	2020-21	34.94 Sq. Ft per employee		
	2021-22	29.91 Sq. Ft per employee		
	2022-23	34.57 Sq. Ft per employee		
	2023-24	35.13 Sq. Ft per employee		
Investment till date		2020-21	2021-22	2022-23
	Building	253.10	253.10	253.10
	Plant & Machinery	161.47	274.75	268.19
	TOTAL	414.57	527.85	521.29
Per Sq. ft. Export during the FY		Rs. 221058.55	Rs. 411287.08	Rs. 753994.48
		Per Sq. ft. Export	Per Sq. ft. Export	Per Sq. ft. Export
				Rs. 573365.85
Quantity and value of goods exported under Rule 34 (unutilized goods)	Yes, Given details below	Yes, Given details below	Yes, Given details below	Yes, Given details below
		10,80,60,482	34,33,64,724	1,38,06,993
		1558.71	3465.6	71.8
Total Value INR				1,220.40

Total Cts- Diamonds	389.68	37	1764.1	91.40
Total Gms- Gold Finding				
Value Addition during the monitoring period	3.92%	13.41%	9.43%	12.96%
Whether the APR being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	FY 2020-21:- Yes, (The APR for the FY 2020-21 has been filed within time. Submitted on 30.12.2021.			
	FY 2021-22:- Yes, (The APR for the FY 2021-22 has been filed within time. Submitted on 30.09.2022			
	FY 2022-23:- No, (The APR for the FY 2022-23 has not been filed within time. Submitted on 1.12.2023 & the delay is of 62 days)			
	FY 2023-24:- No, (The APR for the FY 2023-24 has not been filed within time. Submitted on 11.11.2024 & the delay is of 42 days)			

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In Lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit
2020-21	14675.90	14502.21	173.69	1) Noting & Shipping date 31.03.21 (2020-21) but reflection in NSDL Data in first week of April 21 (2021-22)Rs. 116.23 lakh, 2) Returnable Sample Rs. 49.45 Lakhs 3)Balance Rs. 106.91 lakh is difference in Exchange Rate

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	1) Noting & Shipping on difference/remark submitted by the unit
				31.03.21 included in NSDL data Rs. 116.23
2020-21	14675.90	14502.21	173.69	1) Noting & Shipping date 31.03.21 (2020-21) but reflection in NSDL Data in first week of April 22 (2021-22) but reflection in NSDL Data in first week of April 22 (2022-23) Rs. 116.23 lakh
2021-22	27305.02	27030.87	274.15	2) Returnable Sample Rs. 49.45 Lakhs 3) 23.36 lakhs Loan basis Export 3) Balance Rs. 106.91 lakh is difference in Exchange Rate

Returnable Sample

5) Rs. 137.92 Lakh is

Difference in Exchange

Rate

1) Noting & Shipping on

31.03.22 included in

2022-23	50057.09	49597.59	459.50	1) Noting & Shipping on NSDL Rs. 552.13 Lakh 31.03.21 included in NSDL data Rs. 228.23 but reflection in NSDL Data in first week of April 23 (2023-24) Rs. 1010.79 Lakh 2) Noting & Shipping date 31.03.22 (2021-22) but reflection in NSDL Data in first week of April 22 (2022-23) Rs. 552.13 Lakhs is difference in Exchange rate
2021-22	27305.02	27030.87	274.15	3) 23.36 lakhs Loan basis Export 4) Rs. 0.47 Lakh Returnable Sample 5) Rs. 137.92 Lakh is Difference in Exchange Rate

1) Noting & Shipping on

31.03.22 included in

NSDL Rs. 552.13 Lakh

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit
2020-21	38065.3 14675.90	38957.95 14502.21	173.69	1) Noting & Shipping date 31.03.21 included in NSDL data Rs. 116.23 Lakh 2) Noting & Shipping date 31.03.21 & (2021-22) data but Ref. action (2020-21) NSDL data collection week of April 21 for 2021-22 3) Balance Rs. 106.91 lakh 4) Rs. 92.33 lakh 5) Balance Rs. 139.85 is difference in Exchange rate
2023-24			892.65	1) Noting & Shipping date 31.03.22 included in NSDL data Rs. 552.13 Lakh 2) Noting & Shipping date 31.03.22 for 2021-22 basis but Import and Balance Data in 2022-23 in Rs. 552.13 lakh 3) 23.36 lakhs Loan basis Export 4) Rs. 0.67 Lakh 5) Balance Rs. 100.59 Lakhs for Difference in Exchange rate is

5) Balance Rs. 139.85 is difference in Exchange rate

b. i. IMPORT (Raw Material)

(Rs. in Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2020-21	10370.8 27305.02	10582.39 27030.87	211.59	1) Noting & Shipping on 31.03.21 included in NSDL data Rs. 116.23 Lakh 2) Noting & Shipping date 31.03.21 for 2021-22 basis but Import and Balance Data in 2022-23 in Rs. 552.13 lakh
2021-22	26467.86		274.15	1) Import Invoice of Rs. 23.36 lakhs Loan basis Export 2) 17.33 Lakh NCV, Rs. 70.66 Lakhs Loan Basis and Balance Rs. 100.59 Lakhs for Difference in Exchange rate is
2022-23	40559.20	40677.29	118.09	1) Import Invoice of Rs. 119.90 Lakh NCV and Balance Rs. 1.81 Lakh is
				1) Noting & Shipping on 31.03.22 included in NSDL data Rs. 552.13 Lakh

2023-24	32703.00	33766.57	1062.57	Import Invoice of Rs. 876.85 Lakh NCV and Balance Rs. 185.72 Lakhs is for Difference in Exchange rate
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ii. **IMPORT (Capital Goods)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference	Reason for difference/remark submitted by the unit.
2020-21	0.00	0.00	-	NA
2021-22	82.66	82.66	-	NA
2022-23	32.71	32.71	-	NA
2023-24	23.03	23.03	-	NA

(F) **Bond cum Legal Undertaking**
(BLUT)

	2020-21	2021-22	2022-23	2023-24
i Total Bond-Cum Legal Undertaking	1,67,01,19,520	1,67,01,19,520	1,67,01,19,520	1,67,01,19,520
ii Remaining Value of BLUT given by entity at the star of the Financial Year	1,57,60,39,701.48	1,42,59,84,592.18	2,24,91,57,973.36	2,55,26,05,032.95

	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	1,13,79,22,314	70,83,42,238	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	15,00,55,109.30	31,47,48,932.82	40,48,95,178.41	42,36,46,093.71
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	1,42,59,84,592.18	2,24,91,57,973.36	2,55,26,05,032.95	2,21,89,58,939.24

		2020-21	2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No	No	No	No

(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA	NA	NA	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA	NA	NA	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA	NA	NA	NA
(l)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in v/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No	No	No	No

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>if approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No	No
	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No, service provider is not approach them for the certification	No, service provider is not approach them for the certification	No, service provider is not approach them for the certification	No, service provider is not approach them for the certification
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NO	NO	NO	NO

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO	NO	NO	NO
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO	NO	NO	NO

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 15.01.2004 to 31.12.2009

Findings

1.	2020-21 is 2 nd year, 2021-22 is the 3 rd year, 2022-23 is 4 th the year & 2023-24 is the 5 th year of the block period 2019-20 to 2023-24.
2.	<p>i. The unit has achieved export revenue of Rs. 14075.90 Lakhs as against projected export of Rs. 5292.00 i.e. 277.32% for the FY 2020-21.</p> <p>ii. The unit has achieved export revenue of Rs. 27305.02 Lakhs as against projected export of Rs. 9050.00 i.e. 301.71% for the FY 2021-22.</p> <p>iii. The unit has achieved export revenue of Rs. 50057.09 Lakhs as against projected export of Rs. 13410.00 i.e. 373.26 % for the FY 2022-23.</p> <p>iv. The unit has achieved export revenue of Rs. 38065.30 Lakhs as against projected export of Rs. 21304.00 i.e. 178.68% for the FY 2023-24.</p>
3.	<p>i. Cumulative Net Foreign Exchange for the 2020-21 is Rs. 2307.78 Lakh is positive.</p> <p>ii. Cumulative Net Foreign Exchange for the 2021-22 is Rs. 5522.65 Lakh is positive.</p> <p>iii. Cumulative Net Foreign Exchange for the 2022-23 is Rs. 3822.56 Lakh is positive.</p> <p>iv. Cumulative Net Foreign Exchange for the 2023-24 is Rs. 8644.92 Lakh is positive.</p>
4.	No Labour dues & Labour cases are pending against the unit in estate section.
5.	There is no CRA Objection pending.
6.	There is no SCN pending.
7.	The balance amount in BLUT at the end of 2020-21, 2021-22, 2022-23 & 2023-24 is positive.
8.	The unit has submitted value addition statement from CA M/s B R Maniar & Company, wherein it is certified that the Value Addition during the financial year 2020-21 is 3.92, 2021-22 is 19.41%, 2022-23 is 9.43% & 2023-24 is 12.56%.
9.	<p>i. The APR for the FY 2020-21 has been filed within prescribed time & submitted on 30.12.2021.</p> <p>ii. The APR for the FY 2021-22 has been filed within prescribed time & submitted on 30.09.2022.</p> <p>iii. The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 12.12.2023. The unit has delayed in submission of APR by 62 days.</p> <p>iv. The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 11.11.2024. The unit has delayed in submission of APR by 42 days.</p>

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - A
JUSTIANCE (CIVIL) CELL
LOA NO. 2022/1102/1103/1104/1105/1106/1107/1108/1109/1110/1111/1112/1113/1114/1115/1116/1117/1118/1119/1120/1121/1122/1123/1124/1125/1126/1127/1128/1129/1130/1131/1132/1133/1134/1135/1136/1137/1138/1139/1140/1141/1142/1143/1144/1145/1146/1147/1148/1149/1150/1151/1152/1153/1154/1155/1156/1157/1158/1159/1160/1161/1162/1163/1164/1165/1166/1167/1168/1169/1170/1171/1172/1173/1174/1175/1176/1177/1178/1179/1180/1181/1182/1183/1184/1185/1186/1187/1188/1189/1190/1191/1192/1193/1194/1195/1196/1197/1198/1199/1200
DATE OF COMMENCEMENT OF PRODUCTION 03.10.2024

EXPORT & IMPORT NFE DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2020-21 TO 2023-24 (LOA BLOCK PERIOD 2019-20 TO 2023-24)

Year (FY)	Export value in per-				IMPORT value in per-				Net	After Modification of per rule 53 of SEZ Rules	Total Carried Over			
	Apr data	Mid. data	FOB Export value found during Apr verification as per rule 30 of SEZ Rules	Projected Foreign Earning Based on FOB value	Imports during the year -APR (RAW + CE)	Imports data value of 31 Apr 20	Adjusted value of 31 Apr 20 Imports	Apr data, New national content sumo (net of outflow)				APR data as per monitor for raw material returned quantity-outflow (net)	Apr 20 Foreign exchange earning	
3	4	5	6	7	8	9	10	11	12	13				
2015-20	11703.64	11075.28	11794.04	4410.20	5857.65+0	7016.58	4.02	6185.74	6185.74	1503.00	5603.90	1633.10	3403.90	
2020-21	31075.90	31922.23	31875.90	5412.26	31875.90	31875.90	4.90	30226.40	30226.40	2227.20	2802.90	365.41	6373.31	
2021-22	27309.72	27330.80	27305.02	90+0.90	26457.86+126.36	26488.80	17.77	24290.59	24290.59	3197.00	3114.90	5214.30	938.30	
2022-23	50997.04	61997.96	50997.04	24403.81	61997.96+164.89	40173.31	28.85	61661.89	61661.89	4891.57	6115.40	6775.30	11661.30	
2023-24	38051.3	34057.95	38055.3	21301.20	33703.00+185.81	33787.40	18.28	33711.28	33711.28	5071.00	4240.52	6343.52	1890.52	
Total Achieved	34896.95	34723.90	34896.95	5406.10		18802.55	57.17	31901.27	31902.75	35724.32	18213.20	18018.27	8829.27	

Luxury Jewelry India Pvt Ltd

LOA NO. SEEPZ/NUS/APL/G/334/03-04/2219 dated 31.03.2004

DATE OF COMMENCEMENT OF PRODUCTION 03.10.2004

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	Value in Lakhs													
			11-12 10%	12-13 10%	13-14 10%	14-15 10%	15-16 10%	16-17 10%	17-18 10%	18-19 10%	19-20 10%	20-21 10%	Total			
2011-12	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012-13	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013-14	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-16	15.80	9.46	-	-	-	-	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58	1.58	9.48
2016-17	15.80	7.90	-	-	-	-	-	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58	7.90
2017-18	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019-20	13.42	2.68	-	-	-	-	-	-	-	-	-	-	-	1.34	1.34	2.68
2020-21	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	45.02	20.06	0.00	0.00	0.00	0.00	0.00	1.58	3.16	3.16	3.16	3.16	3.16	4.50	4.50	20.06

Luxury Jewelry India Pvt Ltd
 LOA NO. SEEP2/NUS/APL/GI/334/03-04/2219 dated 31.03.2004
 DATE OF COMMENCEMENT OF PRODUCTION 03.10.2004

Value in Lakhs

YEAR	CG IMP.	AMORTISED VALUE	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2013-14	0.00	-	-	-	-	-	-	-	-	-	-	-
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-
2015-16	15.80	12.64	-	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58	1.58
2016-17	15.80	11.66	-	-	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58
2017-18	0.00	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-	-
2019-20	13.42	6.37	-	-	-	-	-	-	1.34	1.34	1.34	1.34
2020-21	0.00	-	-	-	-	-	-	-	-	-	-	-
2021-22	52.66	16.53	-	-	-	-	-	-	-	-	8.27	8.27
2022-23	37.21	3.72	-	-	-	-	-	-	-	-	-	3.72
TOTAL	164.89	49.32	0.00	0.00	1.58	3.16	3.16	3.16	4.50	4.50	12.77	16.19

Luxury Jewelry India Pvt Ltd
 LOA NO. SEEP2/NUS/APL/GI/334/03-04/2219 dated 31.03.2004
 DATE OF COMMENCEMENT OF PRODUCTION 03.10.2004

Value in Lakhs

YEAR	CG IMP.	AMORTISED VALUE	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-
2015-16	15.80	11.22	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58	1.58	1.58
2016-17	15.80	12.64	-	-	1.58	1.58	1.58	1.58	1.58	1.58	1.58	1.58
2017-18	0.00	-	-	-	-	-	-	-	-	-	-	-
2018-19	0.00	-	-	-	-	-	-	-	-	-	-	-
2019-20	13.42	6.71	-	-	-	-	-	-	1.34	1.34	1.34	1.34
2020-21	0.00	-	-	-	-	-	-	-	-	-	-	-
2021-22	52.66	24.80	-	-	-	-	-	-	-	-	8.27	8.27
2022-23	37.21	7.44	-	-	-	-	-	-	-	-	3.72	3.72
2023-24	23.03	2.30	-	-	-	-	-	-	-	-	-	2.30
TOTAL	157.92	69.11	0.00	1.58	3.16	3.16	3.16	4.50	4.50	12.77	16.19	18.79

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2021-22, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT: 7/6/2024-25

Name of the Unit: - M/s. Munic Jewellery

Address: - Unit No.104, Tower I, SEEPZ ++ , Andheri (e) Mumbai-400096

Block period: - 2020-21 To 2024-25

Financial Year: - A. 2021-22(2nd Year),

B. 2022-23 (3rd Year)

D. 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of monitoring of the APR for the period 2019-20 & 2020-21 was placed in the 169th Approval Committee meeting held on 25.11.2022 wherein the Committee noted the monitoring performance of the Unit for the period 2019-20 & 2020-21, as the export and Import data for the period 2019-20 & 2020-21 was retrieved from NSDL for cross verification with data submitted by them was found satisfactory.
- **Decision: -** After deliberation, the committee noted the performance of the unit for the period 2019-20 & 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

Directions of the Approval Committee	Action Taken if any
<ul style="list-style-type: none">• Clear the outstanding rental dues at the earliest	Letter issued to unit 27.01.2023 For adjudication and also ask the unit to pay the penalty of Rs. 1,85,308.33/- for non execution SLA

- Expedite the execution of sub-lease agreement immediately.

Nil Outstanding dues as on 31.12.2024

Currently Registered w.e.f. 26.09.2003 for 95 Years

(A): Observation on APR

(I) APPROVED Projections

(Rs. In Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	5500	5800	6000	6200	6500	30000
F.E. Outgo	4947	5213	5377	5543	5799	26878
NFE	553	587	623	657	702	3122

(II) Performance as compared to projections during the block period 2020-21 to 2024-25 (Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	5500	10911.91	4912	9828.48	15	0.00	0.00
2021-22	5800	15300.58	5178	12033.43	15	14.51	0.00
2022-23	6000	8990.14	5335	9015.40	20	0.00	0.00
2023-24	6200	8011.81	5490	7927.70	30	0.00	0.00
2024-25	6500	-	5740	-	35	-	-
Total	30000	41214.44	26655	37805.01	115	14.51	0.00

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
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2020-21	553	783.56	141.70%
2021-22	1140	1447.90	127.01%
2022-23	1763	2010.15	114.04%
2023-24	2420	2267.95	93.72%
2024-25	3122	-	-

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SCZ/NUS/GJ/31B/03-04/3325 Dated 26.08.2013			
Validity of LOA	31.03.2025			
Item(s) of manufacture/ Services	STUDDED GOLD, SILVER, PLATINUM JEWELLERY			
Date of commencement of production	01.03.2005			
Execution of BLUT	Yes			
Pending CRA Objection, if any	No			
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	No			
No. of employees	FY Year	No. of Employees		
	2021-22	110		
	2022-23	110		
	2023-24	110		
Area allotted (In sq. ft.)	6466.76 Sq Ft.			
	2021-22	58.79 Sq. Ft per employee		
	2022-23	58.79 Sq. Ft per employee		
	2023-24	58.79 Sq. Ft per employee		
Investment till date		2021-22	2022-23	2023-24
	Building	206.70	206.70	206.70
	Plant & Machinery	173.23	174.46	174.46
	TOTAL	379.93	379.93	379.93

Per Sq. ft. Export during the FY	Rs. 205676.10 per Sq. Ft Lakhs	Rs. 139020.78 per Sq. Ft. Lakhs	Rs. 123892.18 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL		
Value Addition during the monitoring period	10.94%	10.83%	10.98%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	2021-22	Yes, APR for the FY 2021-22 filed on 30.09.2021	
	2022-23	Yes, APR for the FY 2022-23 filed on 23.09.2023	
	2023-24	Yes, APR for the FY 2023-24 filed on 6.09.2024	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2021-22	13300.58	9083.22	4217.36	Difference is loan basis Rs. 4213.37 lakhs and remarking of Rs. 3.99
2022-23	8990.14	8756.58	233.56	Difference is added loan basis Rs. 256.30 lakhs and not included export return of Rs. (22.75)
2023-24	8011.81	8192.41	180.6	Difference is export return of Rs.180.81 lakhs

b. IMPORT (RM & Capital Goods)

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22	Raw Material	12033.43	8741.75	3291.67	Difference is diamond purchased in USD of Rs. 3300.70 lakh and loan basis rate difference of Rs. (9.03) lakh
2022-23		8015.40	5999.65	2015.55	Difference is diamond purchased in USD of Rs. 2015.62 lakh and Return sample rate difference of Rs. (0.08) lakh
2023-24		7927.70	6453.69	1474.01	Difference is diamond purchased in USD of Rs. 1467.44 lakh and Return sample of Rs. 1.19 lakh and rate difference in loan basis of Rs. 5.37

Year/ Period	Import	Figures as per APR	Figures as per Trade Data	Difference	Reasons for difference
2021-22	Capital Goods	14.51	14.51	-	No Difference
2022-23		-	-	-	N.A
2023-24		-	-	-	N.A

(F) Bond cum Legal Undertaking (BLUT)

(Rs. in Lakhs)

		2021-22	2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	17422.46	17422.46	17422.46
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	16386.03	15188.52	14322.23
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-

iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	1197.51	866.29	898.92
v	Remaining Value of BLU I as at the end of the Financial Year [(i) + (ii) - (iv)].	15188.52	14322.23	13323.30

		2021-22	2022-23	2023-24
(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Any	No Any	No Any
(a)	(H) Whether all softex has been filed for the said period. If no. details thereof. SO to also check whether unit has obtained Softex incorporation from DC office / RBI and if approved, whether they have filed such pending Softex.	NA	NA	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA	NA	NA

(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in v/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	Yes	Yes	Yes
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No	No	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	<p>No</p> <p>They have not uploaded DSPF for services procured during the monitoring period</p>	<p>No</p> <p>They have not uploaded DSPF for services procured during the monitoring period</p>	<p>Yes</p> <p>They have uploaded DSPF for services procured during the monitoring period</p>
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes	Yes	Yes
(M)	<p>Details of the requests pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NA	NA	NA

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NA	NA	NA
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA	NA	NA

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.l. 26.09.2003 for 95 Years

Findings

1	This are the 3 years performance scrutiny 2021-22, 2022-23 and 2023-24 of block period 2020-21 to 2024-25.
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2.	<ul style="list-style-type: none"> The unit has achieved export revenue of Rs. 13300.58/- Lakhs as against projected export of Rs. 5000/-Lakhs i.e. 229.32 % during the period for FY 2021-22 The unit has achieved export revenue of Rs.8990.14/- Lakhs as against projected export of Rs. 5000/-Lakhs i.e. 149.84 % during the period for FY 2022-23. The unit has achieved export revenue of Rs. 8011.81/- Lakhs as against projected export of Rs. 6500/- Lakhs i.e. 123.26 % during the period for FY 2023-24.
3.	<ul style="list-style-type: none"> Cumulative Net Foreign Exchange Rs. 1417.90/- lakhs is positive for FY 2021-22. Cumulative Net Foreign Exchange Rs. 2010.45/- lakhs is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 2267.95/- lakhs is positive for FY 2023-24.
4.	The raw material imported by the unit has exceeded the value approved in the projection submitted for the F.Y. 2021-22, 2022-23 & 2023-24.
5.	Pendency Foreign Currency Realization is NIL.
6.	There is no Labour dues/ cases. against the unit in estate section.
7.	There is Nil outstanding rental dues as on 31.12.2024 against the unit.
8.	There is no CRA Objection pending.
9.	Sub-lease agreement is registered w.e.f. 12.02.2003 for 95 years
10.	There is no SCN pending.
11.	The unit has submitted value addition statement from CA M/s. HSD & Co. LLP., wherein it is certified that the Value Addition during the financial year 2021-22, 2022-23 and 2023-24 is 10.94%, 10.83% and 10.99% respectively.
12.	<ul style="list-style-type: none"> The APR for the FY 2021-22 has been filed within prescribed time & submitted on 30.09.2022 The APR for the FY 2022-23 has been filed within prescribed time & submitted on 23.09.2023 The APR for the FY 2023-24 has been filed within prescribed time & submitted on 6.09.2024

e. **Recommendation:**

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2022-23 and 2023-24

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/७७/2024-25

Date:

Name of the Unit: M/s. Portescap India Pvt. Ltd.

Address: Unit No. 4, SDF I, Seepz-SEZ, Andheri (E), Mumbai - 400096.

Block period: 2020-21 to 2024-25

Financial Year: 2022-23 (3rd Year) and 2023-24 (4th Year)

Details of Previous Monitoring:-

1. Previous UAC observation:

- The proposal of monitoring the APR for the period 2020-21 and 2021-22 was placed in the 171st Approval Committee meeting in its meeting held on 31.01.2023 wherein the Committee **noted** the monitoring performance of the Unit for the period 2020-21 and 2021-22.

• **Action taken report :**

Directions of the Approval Committee	Action taken if any.
To expedite the registration of sub-lease agreement within 3 months week	Sub-Lease agreement is registered for the period 01.04.2020 to 31.03.2025

(A): Observation on APR

I. APPROVED Projections:

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	2235.48	2302.54	2371.62	2442.76	2516.05	11868.45
FE Outgo	1453.49	1357.00	1389.46	1422.90	1457.33	7027.18
NFE	834.99	945.54	982.16	1019.86	1058.72	4841.27

II. Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Expor.		F.E. OUTGO				
	Projected	Actual	Raw Material Import	C.G. Import		Other outflow	
			(Goods/Services)	Projected	Actual		Actual
2020-21	2235.48	2496.60	925.49	2171.18	150.00	91.62	17.00
2021-22	2302.54	3399.23	953.25	2622.15	75.00	33.96	24.73
2022-23	2371.62	5265.90	981.85	4211.76	75.00	321.17	131.15
2023-24	2442.76	7634.76	1011.30	5331.99	75.00	158.80	5905.44

III. Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	834.99	647.28	77.52%
2021-22	1780.53	1626.91	102.60%
2022-23	2762.69	3817.63	138.19%
2023-24	3782.55	1150.40	30.41%

(IV) Whether the Unit achieved Positive NFE:

- a. F.Y. 2022-23 : Yes
b. F.Y. 2023-24 : No

(D) Other Information:

LOA No. & Date	NUS/APL/489/94/4968 D1, 27.04.1994
Validity of LOA	31.03.2025

Item(s) of manufacture/ Services		Analysis, re-conditioning and repairs of motors, sub-assemblies including out of warranty motors, Export of spares and components, Special purpose motors for electronic industry and sub-assemblies thereof and design and engineering service			
Date of commencement of production		01.09.1995			
Execution of BLUT		Yes			
Pending CRA Objection, if any		No			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No			
No. of employees		2022-23		2023-24	
		Male	43	Male	43
		Female	157	Female	136
		Total	200	Total	179
Area allotted (in sq. ft.)		8859.00 sq.ft.			
Area available for each employee per sq. ft. basis (area/no. of employees)		2022-23		2023-24	
		44.30		49.49	
		sq. ft. per employee		sq. ft. per employee	
Investment til. date	Financial Year	2022-23		2023-24	
	Building	Rs. 28.58		Rs. 28.58	
		Lakh		Lakh	
	Plant & Machinery	Rs. 2757.30		Rs. 3252.68	
		Lakh		Lakh	
	Total	Rs. 2785.88		Rs. 3281.26	
		Lakh		Lakh	
Per Sq. ft. Export during the FY	2022-23	Rs. 59411.25 per sq. ft.			
	2023-24	Rs. 88438.42 per sq. ft.			
Quantity and value of goods exported under Rule 34 (unutilized goods)		2022-23		2023-24	
		NA		NA	
		2022-23		2023-24	
		NA		NA	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)					

	2022-23	2023-24
Whether all the APRs being considered now have been filed well within the time limit, or otherwise.	YES	No
If no, details of the Year along with no of days delayed to be given.	Submitted on 27.09.2023 Request ID (242300025343)	Submitted on 17.01.2025 Request ID (242400013682) Delay by 108 Days

(E) Reconciliation of Export & Import data.

a. **EXPORT-**

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per NSDL Trade Data	Difference if any	Reason for Difference/ Remark
2022-23	5265.90	5125.64	140.26	Add: Service invoices Rs. 105.23 and Miscellaneous charges invoices Rs. 38.11, Loss: Credit notes Rs 0.45 Lakhs and sample invoices Rs. 2.64 Lakhs
2023-24	7834.76	7890.04	55.28	Add: Value of supplies (Export services) Rs. 5.67 Lakhs Less: Credit Note Rs. 58.68 Lakhs, sample invoices and purchase return Rs.1.97 Lakhs

b. **IMPORT-**

- i. **Capital Goods** including procurement done on IUT (from SF7, EOU, STPI, EHTP) basis. (Rs. In Lakhs)

F.Y.	Figures reported in APR	Figures as per NSDL Trade Data	Difference if any	Reason for Difference/ Remark
2022-23	321.18	215.48	105.70	Wrongly selected 'other than capital goods' in Bill of entry for Rs. 105.70 Lakhs

2023-24	158.80	127.10	31.70	Wrongly selected 'other than capital goods' in Bill of entry for Rs. 31.70 Lakhs
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(ii) **Raw Materials:**

(Rs. In Lakhs)

F.Y.	Figures reported in APR	Figures as per Softex/NSDL Trade Data	Difference if any	Reason for Difference/ Remark
2022-23	4211.76	4352.07	140.31	Less: Capital goods Rs. 105.70 Lakhs considered in RM, Sales return Rs. 34.38 Lakhs, and Samples Rs. 0.23 Lakhs
2023-24	5331.99	5422.69	90.70	Less: Capital goods Rs.31.70 Lakhs considered in RM and Sales return Rs. 59.01 Lakhs

(F) **Bond cum Legal Undertaking (BLUT)- (INR in Lakhs)**

Sr. No.	Particulars		
		2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	11269.23	11269.23
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	9613.11	8170.71
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	-	-
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	1442.40	1935.98
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	8170.71	6234.73

(G)	Details of pending Foreign Remittance beyond Permissible period, if any.	2022-23	2023-24
	To cross-check the same and verify whether necessary		

	permission from AD Bank / RBI has been obtained.	NIL	NIL
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.)	Not Applicable	
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	Not Applicable	
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	Not Applicable	
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in ITO/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	NO	

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	NO
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	In process of filing DSPF for balance transactions
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	YES
(M)	Details of the request IDs pending for OOC in respect of DTA procurement, on the date of submission of monitoring report	NIL
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered?</p>	<p>No</p> <p>NIL</p> <p>NIL</p>

(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NO
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL as on 14.02.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease agreement is registered for the period 01.04.2020 to 31.03.2025

Findings

1.	These are 3 rd and 4 th year of the block period 2020-21 to 2024-25 and performance scrutiny for the period 2022-23 and 2023-24.
2.	i. The unit has achieved export revenue of Rs. 5265.90- Lakhs as against projected export of Rs. 2371.62 Lakhs i.e. 222.04 % during the period for F.Y. 2022-23. ii. The unit has achieved export revenue of Rs. 7834.76- Lakhs as against projected export of Rs. 2442.76 Lakhs i.e. 320.73 % during the period for F.Y. 2023-24.
3.	i. Net Foreign Exchange Rs. 1990.92/- Lakh is positive for F.Y. 2022-23. ii. Net Foreign Exchange Rs. -2667.43/- Lakh is negative for F.Y. 2023-24.
4.	Pending Foreign Exchange Realization is NIL.
5.	There are no Labour dues/ cases, outstanding dues pending against the unit in estate sector.
6.	There is no CRA Objection pending.
7.	There is no SCN is pending.
8.	The APP for the F.Y. 2022-23 has been filed within prescribed time and submitted on 27.09.2023. The APP for the F.Y. 2023-24 has not been filed within prescribed time and submitted on 17.01.2025. i.e. there is a delay of 108 days.

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 51 of SEZ Rules, 2006 is

submitted to the Approval Committee for consideration.

AB-NILAURE SA
 Puntacana Pura Pte. Ltd. (C.A.) RUC 202501004693940504971, 27.04.1994
 EXPORT INSTRUCTIONS FOR P.Y. YEAR 2020-21 (1/2016-21)
 Table of Commodity's % of production: (1) 09 1991

(RUC in Italics)

Year (F.Y.)	Export value as per					IMPORT value as per					NHE						
	1 RUC	2 RUC	3 RUC	4 RUC	5 RUC	6 RUC	7 RUC	8 RUC	9 RUC	10 RUC	11 RUC	12 RUC	13 RUC	14 RUC	15 RUC	16 RUC	17 RUC
2022-23	2056.00	2497.97	2196.00	2235.45	217.18+312.76	2263.54	31.37	34.39	1797.96	17.00	1849.32	1849.32	834.09	647.26	647.26	647.26	647.26
2021-22	2329.25	3427.26	2399.23	2362.54	2622.15+377.76	2656.38	37.77	37.78	2157.10	24.73	2219.00	2219.61	955.34	3179.61	3179.61	3179.61	3179.61
2022-23	2426.20	3373.34	3255.90	2371.02	121.76+638.80	4367.55	68.90	60.89	3773.04	151.15	3774.94	3774.98	935.6	3090.03	3090.03	3090.03	3090.03
2023-24	3014.20	3922.04	2814.76	2447.76	533.59+857.50	5945.79	85.77	85.77	4513.38	59.25+44	3010.79	10502.19	1319.86	1067.87	1067.87	1067.87	1067.87
Total approved	16998.40	14031.76	14096.40	9932.40	70615.24	19007.26	327.80	227.38	11538.57	6478.32	11645.04	17844.32	3182.55	3150.86	3150.86	3150.86	3150.86

ANNEXURE - B

Portescap India Pvt. Ltd -LOA NO: NUS/APL/489/94/4968 DT. 27.04.1994

Date of Commencement of production : 01.09.1995

Value in Lakhs

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	Value in Lakhs											
			13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23		
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2013-14	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2015-16	15.85	11.08		1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
2016-17	11.05	7.74		1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
2017-18	11.92	7.15					1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19
2018-19	22.25	11.13						2.23	2.23	2.23	2.23	2.23	2.23	2.23
2019-20	190.06	77.22								19.31	19.31	19.31	19.31	19.31
2020-21	91.62	27.99									9.16	9.16	9.16	9.16
2021-22	33.96	6.79										3.40	3.40	3.40
2022-23	321.17	32.12												32.12
TOTAL	696.58	180.71	0.00	0.00	1.39	2.49	3.68	5.91	25.21	34.36	37.77	69.89	69.89	69.89

ANNEXURE - B

Portescap India Pvt. Ltd. -LOA NO: NUS/APL/489/94/4968 DT. 27.04.1994

Date of Commencement of production : 01.09.1995

YEAR	CG IMP. 4B(V)	AMORTISED VALUE	Value in Lakhs									
			14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	0.00	-	-	-	-	-	-	-	-	-	-	-
2015-16	13.85	12.47	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
2016-17	11.05	8.84	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
2017-18	11.92	8.34	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19	1.19
2018-19	22.25	13.95	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23	2.23
2019-20	193.06	96.53	19.31	19.31	19.31	19.31	19.31	19.31	19.31	19.31	19.31	19.31
2020-21	91.62	36.65	9.16	9.16	9.16	9.16	9.16	9.16	9.16	9.16	9.16	9.16
2021-22	33.96	14.19	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
2022-23	321.17	64.23	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
2023-24	156.80	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88	15.88
TOTAL	857.68	266.48	0.00	1.39	2.49	3.69	5.91	25.21	34.38	37.77	69.89	85.77

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/73/2024-25 Date:

Name of the Unit: - M/s. Pretty Jewellery Pvt. Ltd.

Address : Unit No. 402, Tower I, Seepz ++, SEEPZ-SEZ, Andheri East. Mumbai- 400096.

Block period: - 2019-20 to 2023-24

Financial Year: - 2023-24 (5th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2022-23 was placed in the 189th Approval Committee meeting held on 07.08.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Sr No.	Directions of the Approval Committee	Action taken if any.

1	Issuance of SCN for delay in submission of APR for the period 2022-23	SCN issued dt. 08.12.2024 for delay in submission of APR for the Period 2022-23 and Order in Original issued dt. 23.01.2024
2	Clear the foreign exchange realization within 6 months and submit extension form AD Bank within one month.	<p>Letter sent to unit dt. 11.09.2024 and 21.10.2024.</p> <p>i. Reply received from unit vide letter dt. 16.09.2024 that they are submitting copies of extension form AD Bank for 14 cases amounting Rs. 622.66 Lakh.</p> <p>ii. Reply received from unit vide letter dt. 06.11.2024 that 60 cases Rs. 2113.67 Lakhs FE realization are pending.</p>

(A): Observation on APR

(i) APPROVED Projections

(Rs. in Lakhs)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	3900.00	4000.00	4100.00	4200.00	4300.00	20500.00
FE Outgo	2050.00	2100.00	2105.00	2200.00	2250.00	10705.00
NFE	1850.00	1900.00	1995.00	2000.00	2050.00	9795.00

(ii) Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO					
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow	
			Projected	Actual	Projected	Actual		UT
2019-20	3900.00	2787.56	2025.00	1692.31	10.00	0.00	0.00	37.41
2020-21	4000.00	4034.22	2065.00	3668.61	15.00	0.00	0.00	18.98
2021-22	4100.00	5038.83	2060.00	4515.53	20.00	0.00	0.00	20.43
2022-23	4200.00	3695.54	2145.00	2687.84	25.00	0.00	0.00	5.87
2023-24	4300.00	4390.83	2185.00	3627.29	30.00	7.72	0.00	16.40
Total	20500.00	21758.18	10480.00	16511.32	100.00	7.72	0.00	103.87

(iii) Cumulative NFE achieved during the block period 2019-20 to 2023-24 (Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	1850.00	576.16	31.14 %
2020-21	3750.00	1351.16	36.03 %

2021-22	5745.00	2185.65	38.07%
2022-23	7746.00	2709.57	34.97%
2023-24	9795.00	3335.91	34.05%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA(I)/NUS/APL/GJ/276/02-03/2023 dated 01.04.2009		
Validity of LOA	01.04.2019 to 31.03.2024		
Item(s) of manufacture/ Services	Studded Gold Jewellery, Silver, Platinum Jewellery Unstudded, Studded with Diamonds, colour Stones, Precious Stone, Gold unstudded Jewellery.		
Date of commencement of production	15.12.2003		
Execution of BLUT	Yes		
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order Issued, If any	No		
No. of employees	Men – 42 & Women – 23, Total -65		
Area allotted (in sq. ft.)	6251.56 Sq. Ft.		
Area available for each employee per sq.ft. basis (area / no. of employees)	Rs. 96.18 Sq. Ft per employee		
Investment date	(i) Building	Rs.213.70 Lakhs	
	Plant & Machinery	Rs.208.68 Lakhs	
	TOTAL	Rs.422.38 Lakhs	
Per Sq. ft. Export during the FY	Rs.70236 per Sq. Ft.		
Quantity and value of goods exported under Rule 34 (goods)	NIL		
Value Addition during the monitoring period	17.41%		
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	No, (The APR for the FY 2023-24 has not been filed within time submitted on 26.12.2024 & the delay is of 87 days)		
If no, details of the Year along with no of days delayed to be given.			

(E) Reconciliation of Export & Import data.

EXPORT

(Rs. In lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2023-24	4390.83	8186.38	3795.55	Difference in figures due to the amt of addition / Deduction from FOB as handling / freight & sales return etc in shipping Bill & NSDL Database

b. IMPORT:

(Raw material)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2023-24	3370.65	6363.40	2992.75	Difference in figures due to the add deemed import, Less on loan basis. & Less Re-import

IMPORT: (Capital Goods including procurement done on IUT (from SEZ) basis. (Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2023-24	7.72	7.72	0.00	No difference

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

i	Total Bond-Cum Legal Undertaking	Rs. 5045.11
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 3313.74
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. 0.00
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST forgone on DTA procured goods/services)	Rs. 851.24
v	Remaining Value of BLUT as at the end of the Financial Year [(i) + (ii) - (iv)].	Rs. 2320.50

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Yes - 125 cases Rs. 4220.75 Lakhs. (As per APR 2023-24 submitted by the unit).
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(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed and pending Softex</p>	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 5,000 outstanding dues til date 31.12.2024
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered with 03.06.2003 to 31.12.2096

Findings

1.	This is the 5 th year of the block period 2019-20 to 2023-24.
2.	<p>Action in respect of the 180th Approval Committee meeting held on 07.08.2024, has also been initiated by this office w.r.t.</p> <p>SCN issued dt. 08.12.2024 for delay in submission of APR for the Period 2022-23 and Order in Original issued dtd. 23.01.2024</p> <p>Letter sent to unit dtd. 11.09.2024 and 21.10.2024.</p> <p>i. Reply received from unit vide letter dtd. 16.09.2024</p> <p>ii. Reply received from unit vide letter dtd. 06.11.2024</p>
3.	The unit has achieved export revenue of Rs. 4390.83 Lakhs as against projected export of Rs. 4300.00 i.e. 102.11% for the FY 2023-24.
4.	Net Foreign Exchange Rs. 3335.91 Lakh is positive.

5.	As per APR for the FY 2023-24, pending Foreign Currency Realization is 125 Cases Rs.4220.75 lakhs. Unit vide their letter dated 17.01.2025 have informed that presently an amount of Rs. 3006.71 Lakhs pertaining to 79 cases is pending for realization. They have also attached copies of extension/ permission and letter from AD Bank. They have attached 18 PDC cheques amounting to US \$ 2,90,000 approx Rs. 243.60 lakhs. They have approached AD Bank for set off of Rs. 579.45 lakhs. After above realization FE valued at Rs. 2163.66 lakhs will be pending for realization.
6.	Others FE outflow as per APR Rs.18.10 Lakhs.
7.	Value Addition submitted by the Unit in the APR is 17.41% The unit has submitted value addition statement from CA J.H. Shah & Associates, wherein it is certified that the Value Addition during the financial year 2023-24 is 17.41 %
8.	Total outstanding Rent dues is Rs. 5,000 till date 31.12.2024
9.	No Labour dues & Labour cases are pending against the unit in estate section.
10.	There is no CRA Objection pending.
11.	There is no SCN pending
12.	The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 26.12.2024 i.e. there is a delay of 87 days.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE A

M/S. PRETTY JEWELLERS PUNJAB

10A, W.A. SALVAGE COLONY, PHASE-1, JALANDHAR - 150004
 EXPORT, IMPORT & NET TONNAGE FY YEAR 2023-24 (LOA BEDEK PERIOD 2023.20 to 2023.24)
 Date of Commencement of production: 15.12.2023

YEAR	APR date	Basic value as per (F001342)	MOT export value (kg) during op-4 verification as per 562 Rules.	Proposed Export.	MR Import (kg) Import for the year 10 yrs (Monthly Frmt)	F. V. EX. date	Amount value as per 10% value as per 10% SP7 rates.	Value of importation during the year	Cube (2) Coflow	APR date (row) (Monthly) (column) (row) (col)	APR date as per monthly exchange rate (row) (col)	Projected Exchange rate	As per APR	After Verified as per 562 Rules.	On Cumulative basis
2020-20	2332.06	2841.63	2267.95	3700.00	1887.314723	3003.22	3.38	3107.11	1741	2912.40	222.60	1866.60	270.18	508.24	576.16
2020-21	4884.27	4703.56	2483.22	4990.00	3488.211723	3703.96	4.81	4085.92	1885	4109.24	4429.22	2002.20	275.06	775.90	1251.16
2021-22	6428.63	4107.29	6409.61	4100.00	4615.204496	5103.57	4.70	5145.84	2544	5173.24	5478.59	2055.60	835.63	845.96	2130.85
2022-23	3945.51	4103.37	3885.53	4500.00	2607.644578	678.15	4.94	3153.17	537	3101.57	3422.62	2707.20	231.22	52.22	278.82
2023-24	4880.83	4186.38	4100.84	4500.00	3500.000000	6323.22	5.35	3729.24	1840	4781.49	3728.68	4067.20	677.34	627.34	3315.93
Total	23286.34	26670.63	21758.18	26500.00		27019.20	26.77	18294.94	30797	34658.76	14458.76	9766.00	1815.88	3325.93	3528.97

AMMEXUBLE

M/S. PRITY JEWELLERY LTD.
 40A MO ST PZS SZDAJLWUS/PI/GJ/374/06/0023 dated - 01.05.2022
 Date of Commencement of project - 05.05.2021

S/No	C.G. RMP. (50%)	AMMEXUBLE (50%)	Value in Ru Lakhs													
			2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24			
2013-15	16.68	15.48	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79	1.79
2014-16	1.02	5.57	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97	0.97
2016-17	1.64	17.12	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61	1.61
2017-19	1.91	1.89		1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91	1.91
2018-20	0.00															
2019-21	1.00															
2020-22	0.00															
2021-23	0.00															
2022-24	0.00															
2023-25	7.73	3.17														
TOTAL	53.96	37.71	1.64	3.65	4.76	6.39	8.39	10.78	13.98	18.08	23.38	30.44	39.84	52.14	67.04	86.85

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22 and 2022-23.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT 7/7/2024-25

Name of the Unit : M/s. S J International

Address: Unit No.G 16 G & J Complex-II, SEEPZ-SEZ, Andheri (E), Mumbai-400096

Block period: - 2018-20 to 2023-24

Financial Years: 2020-21 (2nd Year) , 2021-22 (3rd year) and 2022-23(4th year)

Details of Previous Monitoring:-

1. Previous UAC observation

The proposal of monitoring of the APR for the period 2018-19 & 2019-20 was placed in the 155th Approval Committee meeting in its meeting held on 01.10.2021 wherein the Committee **noted** the monitoring performance of the Unit for the period 2018-19 & 2019-20. The Committee also directed that

• Action taken report :

Directions of the Approval Committee	Action taken if any.
i. Pay the outstanding rental dues amounting to Rs.52,76,934/- as on 29.09.2021 immediately ii. To expedite the execution of the sub-lease agreement	Letter issued to the Unit on 28.10.2021 with a request to pay the outstanding dues and expedite the execution of sub-lease agreement. Presently, outstanding rental dues amounting to Rs.8,68,019.61/- as on 31.12.2024. Sublease Agreement is registered for the period 18.12.2007 to 19.06.2014, 20.06.2014 to 19.06.2019 and 20.06.2019 to 19.06.2024

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2019-20	2020-21	2021-22	2022-23	2023-24	
FOB value of export	1600	1700	1800	1900	2100	9100
F.F. Outgo	900	1050	1100	1150	1300	5500
NFE	700	650	700	750	800	3600

(II) Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	1600	1567.70	820	1384.25	30	0.00	5.04
2020-21	1700	1583.18	985	1059.15	50	0.00	2.00
2021-22	1900	1881.80	1060	1514.15	30	0.00	0.37
2022-23	1900	1307.87	1115	1034.69	20	0.00	0.44

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	700	348.25	49.75%
2020-21	1350	700.18	51.86%
2021-22	2050	982.24	48.91%
2022-23	2800	1213.90	43.33%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA(I)/APL/GJ-06/2006-07/7483 dated 12.10.2007					
Validity of LOA	19.06.2024					
Item(s) of manufacture/ Services	Brass Studded Jewellery with Diamonds, Precious, Semi P Stone, CZ, Synthetic & Graphix Stones, copper studded Jewellery with diamonds, Precious Stones, Semi Precious stones, CZ, Synthetic & Graphix Stones, Diamonds Studded gold Jewellery, Silver Studded Jewellery with Diamonds, Precious, Semi Precious, Pearls, CZ, Synthetic & Graphix Stones, Stainless Steel Studded Jewellery with Diamonds, Precious, Semi P Stones, Pearls, CZ, Synthetic & Graphix Stones					
Date of commencement of production	19.06.2009					
Execution of BLUT	YES					
Pending CRA Objection, if any	No					
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No					
No. of employees	2020-21		2021-22		2022-23	
	Male	25	Male	50	Male	60
	Female	3	Female	10	Female	10
	Total	28	Total	60	Total	60
Area allotted (in sq. ft.)	7090.84 sq. ft.					
Area available for each employee per sq. ft. basis (area/no. of employees)	2020-21		2021-22		2022-23	
	253.24 sq. ft.		118.18 sq. ft.		118.18 sq. ft.	
Investment till date	Financial Year	2020-21		2021-22		2022-23
	Building	Rs. 0 lakh		Rs. 0 lakh		Rs. 0 lakh
	Plant & Machinery	Rs. 63.35 lakh		Rs. 68.44 lakh		Rs. 68.52 lakh
	Total	Rs. 63.35 lakh		Rs. 68.44 lakh		Rs. 68.52 lakh
Per Sq. ft. Export during the FY	2020-21	Rs. 22327.11 per sq. ft.				
	2021-22	Rs. 26538.46 per sq. ft.				
	2022-23	Rs. 18444.50 per sq. ft.				

Quantity and value of goods exported under Rule 34 (unutilized goods)	2020-21	2021-22	2022-23
	Qt. 122.22	NO	No
	Rs. 4.96 lakhs		
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2020-21	2021-22	2022-23
	11.51	13.02	12.74
Whether all the APRs being considered now have been filed well within the time limit or otherwise.	NO	NO	NO
If no. details of the Year along with no. of days delayed to be given.	Submitted on 21.04.2022 Request ID (242100026626) Delay of 110 days	Submitted on 17.10.2023 Request ID (242300003488) Delay of 381 days	Submitted on 20.01.2025 Request ID (242400021721) Delay of 477 days

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2020-21	1583.18	1594.50	11.33	Diference due to discount on export
2021-22	1267.80	1258.63	9.17	Diference due to discount on export
2022-23	1307.87	1310.42	2.55	Diference due to discount on export

b. IMPORT

i. (Capital Goods)

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	0.00	0.00	0.00	0.00
2021-22	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00

(ii) Raw Materials

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	1058.15	882.97	175.18	Import from nominated Agency of Rs.175.18
2021-22	1514.15	1471.49	42.66	Import from nominated Agency of Rs.42.74 and Sample on returnable Rs.0.07:-
2022-23	1034.63	1035.17	0.48	Sample on returnable

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars			
		2020-21	2021-22	2022-23
(i)	Total amount of Bond-Cum-Legal undertaking (BLUT) at the beginning of the 5 years block period	340	340	340
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)			
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	0.00	0.00
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	51.02	60.04	88.02
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	288.98	279.96	251.68

(G)	Details of pending Foreign Remittance beyond Permissible period, if any.	2020-21	2021-22	2022-23
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	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	11 cases pending (They have realized 4 cases totalling Rs 66.67 lakhs. 3 cases showing Rs.3.76 lakhs as bad debts and the remaining 4 cases total totalling Rs.9.62 lakhs is pending. They are following up with their customers and anticipate payment in due course.	24 cases pending (They have realized 16 cases totalling Rs.120.68 lakhs, 3 cases showing Rs.3.58 lakhs as bad debts and the remaining 5 cases totalling Rs. 0.57 lakhs is pending. They are following up with their customers and anticipate payment in due course	14 cases pending totalling Rs :58.40 Lakhs(they have realized 6 cases totalling Rs. 20.63 lakhs and the remaining 8 cases totalling Rs.37.77 lakhs is pending. They are following up with their customers and anticipate payment in due course
(H) (a)	Whether all SOFTEX/SERF has been filed for NA the said period? If no, details thereof. (S.C. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.		NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.		NA	NA
(c)	Whether unit has filed any request for NA Cancellation of SOFTEX/SERF		NA	NA
(I)	Whether any Services provided in 2020-21 DTA/SEZ/EOU/STPI etc. against payment in INR in t/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	No	No	No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from LAC / DC office, the date of LAC / Approval letter to be indicated?	No	No	No

(K)	Whether a DSP ¹ for services procured during the said monitoring period under due consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	They will file it in due course of time	They will file it in due course of time
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NO	NO
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from LAG / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	NO	NO
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	NO	NO

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.6,69,019.51/- as on 31.12.2024
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 16.12.2007 to 19.06.2014, 20.06.2014 to 19.06.2019 and 20.06.2019 to 19.06.2024

Findings

¹ This is the 3 years performance scrutiny 2020-21, 2021-22, 2022-23

of the black period 2019-20 to 2023-24.

2. Action in respect of the 155th Approval Committee meeting held on 01.10.2021, has also been completed by this office.
letter issued to the on 28.10.2021 with a request to pay the outstanding dues and expedite the execution of sub-lease agreement.
3. The unit has achieved export revenue of Rs. 1583.18/- Lakhs as against projected export of Rs. 1700/- i.e. 93.13 % during the period for FY 2020-21.
4. The unit has achieved export revenue of Rs. 1001.80/- Lakhs as against projected export of Rs. 1800/- i.e. 104.54 % during the period for FY 2021-22.
5. The unit has achieved export revenue of Rs. 1307.87/- Lakhs as against projected export of Rs. 1900/- i.e. 68.84 % during the period for FY 2022-23.
6. Cumulative Net Foreign Exchange Rs. 700.13/- lakh is positive for FY 2020-21.
7. Cumulative Net Foreign Exchange Rs. 962.24/- lakh is positive for FY 2021-22.
8. Cumulative Net Foreign Exchange Rs. 1213.50/- lakh is positive for FY 2022-23.
9. Pendency Foreign Currency Realization is 11 Cases Rs. 80.05 Lakhs for the FY 2020-21. (They have realized 4 cases totaling Rs.66.67 lakhs, 3 cases showing Rs.3.76 lakhs as bad debts and the remaining 4 cases total totaling Rs.9.62 lakhs is pending. They are following up with their customers and anticipate payment in due course.)
10. Pendency Foreign Currency Realization is 24 Cases Rs. 135.14 Lakhs for the FY 2021-22. (They have realized 16 cases totaling Rs.120.69 lakhs, 3 cases showing Rs.3.88 lakhs as bad debts and the remaining 5 cases totaling Rs.10.57 lakhs is pending. They are following up with their customers and anticipate payment in due course)
11. Pendency Foreign Currency Realization is 14 Cases Rs. 158.40 Lakhs for the FY 2022-23. (they have realized 6 cases totaling Rs.120.63 lakhs and the remaining 8 cases totaling Rs.37.77 lakhs is pending. They are following up with their customers and anticipate payment in due course)
12. There is no Labour dues, Labour cases pending against the unit in estate section.
13. Quantity and value of goods exported under Rule 34 (unused goods) Quantity 122.22 Rs. Rs. 4.96 lakhs for FY 2020-21

4. There is a outstanding dues Rs.6,68,018.51/- as on 31.12.2024 against the unit
5. Sub-Lease Agreement is registered for the period 18.12.2007 to 19.06.2014, 20.06.2014 to 19.06.2019 and 20.06.2019 to 19.06.2024
6. There is no CRA Objection pending.
7. There is no SCN pending.
8. The APR for the FY 2020-21, 2021-22 and 2022-23 has not been filed within prescribed time & submitted on 21.04.2022 , 17.10.2023 and 20.01.2025 i.e. there is a delay of 110 days ,361 days and 477 days.
9. Detail of other outflow
- | Particulars | 2020-21 | 2021-22 | 2022-23 |
|--------------|------------|----------------|---------------|
| Bank Charges | Rs.2 lakhs | Rs. 6.37 lakhs | Rs.0.44 lakhs |
10. Value Addition for the APR F Y 2020-21, 2021-22 and 2022-23 are 11.51%, 13.02% and 12.74% respectively.
1. The unit has submitted value addition statement from CA Bjal H. Mehta, wherein it is certified that the Value Addition during the APR F.Y. 2020-21, 2021-22 and 2022-23 are 11.51%, 13.02% and 12.74% respectively
2. The unit has not submitted APR for the FY 2023-24.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ. Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25

Name of the Unit :- M/s. Silara Diamond Pvt. Ltd

Unit Address: Unit No.108, SDF-IV, SEEPZ-SFZ, Andheri (E), Mumbai-400096

Block period: - 2019-20 TO 2023-24

Financial Year:- 2023-24 (5th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2022-23 was placed in the 181st Approval Committee meeting held on 06.12.2023, wherein the Committee **noted** the monitoring performance of the Unit for the period 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2005.

(A): Observation on APR

| APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2019-20	2020-21	2021-22	2022-23	2023-24	
FOB value of export	2500	2750	3025	3325	3500	15100
FE Outgo	2203.44	2423.76	2666.05	2930.32	3084.15	13307.71

NFE	296.56	326.24	358.95	394.68	415.85	1792.29
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(II) Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	2500	2281.06	2202.74	2083.03	0.20	0	0
2020-21	2750	1447.45	2423.01	1022.32	0.25	0	0
2021-22	3025	2769.38	2665.35	1899.34	0.20	0	0
2022-23	3325	3289.67	2929.67	2506.13	0.15	0	0
2023-24	3500	3563.78	3083.8	2753.85	0.25	0	0
Total	15100	13352.24	13304.57	10304.67	1.05	0	0

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	296.56	791.95	266.84%
2020-21	622.8	1025.76	164.70%
2021-22	981.76	1460.28	148.74%
2022-23	1376.43	2100.11	152.58%
2023-24	1792.29	2854.05	159.24%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	IA(I)/NUS/APL/GJ/343/03-04/2981 29.04.2004	Dated	29.04.2004
Validity of LOA	31.03.2029		
Item(s) of manufacture/ Services	GOLD JEWELLERY, CUT AND POLISHED DIAMONDS, COMBINATION JEWELLERY MADE OUT OF GOLD PLATINUM. SILVER JEWELLERY AND MODELS		
Date of commencement of production	01.09.2004		
Execution of BLUT	YES		
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/Recovery Notices/ Recovery Order issued, if any	No		

a No. of employees as on 31.03.2024	Male	44
	Female	7
	Total	51
Area allotted (In sq.ft.)	5971.80 sq.ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	117.09 Sq.ft/employee	
Investment till date	Building	0.00
	Plant & Machinery	49.19
	TOTAL	49.19
Per Sq.ft. Export during the FY	59676.81 per sq. ft	
Quantity and value of goods exported under Rule 34	NIL	
(unused goods)		
Value Addition during the monitoring period	28.74	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise	YES	
If no, details of the Year along with no of days delayed to be given.	APR filed online on 16.07.2024	
	Vide Request Id No. 242400009202.	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In lakhs)

Year/Period	Figures reported In APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	3563.78	3598.49	34.71	Less: Returnable sample re-exported

b. IMPORT

c. (Capital Goods)

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	0.00	0.00	NIL	-

(ii) Raw Materials

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2023-24	2753.85	2789.34	35.49	Less: Returnable Import and Tags Value of Rs.35.49/- Lakhs (value declare for Custom purpose only)

(F) **Bond cum Legal Undertaking (BLUT)**

i	Total Bond-Cum Legal Undertaking	7562.03
ii	Remaining Value of BLUT given by unit at the start of the Financial Year.	6810.69
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	254.03
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii) - (iv)].	6556.66

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.	NA
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in a IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NA
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No, None of their Vendor has approached for custom endorsement & DSPF form.
(L)	<p>Whether unit has filed all DTA procurement w.r.t the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NO
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services or setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO
(O)	<p>Whether any violation of any of the provisions of law has been noticed</p>	NO

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease agreement is registered for the period 01.04.2024 to 31.03.2029

Findings

1.	This is the 5 th F.Y. 2023-24 of the block period 2019-20 to 2023-24
2.	Action in respect of the 181 st Approval Committee meeting held on 06.12.2023, has also been completed by this office. The Monitoring performance of the unit is noted.
3.	The unit has achieved export revenue of Rs. 3563.78/- Lakhs as against projected export of Rs. 3500/- i.e. 101.82 % during the period for FY 2023-24.
4.	Cumulative Net Foreign Exchange Rs. 2954.05/- lakh is positive.
5.	Pendency Foreign Currency Realisation is NIL.
6.	There is no rental dues / Labour dues, Labour cases, pending against the unit in estate section.
7.	There is no outstanding dues pending against the unit as on 16.01.2025
8.	There is no CRA Objection pending
9.	There is no SCN is pending.
10.	The APR for the FY 2023-24 has been filed within prescribed time & submitted on 16.07.2024.
11.	Value Addition submitted by the Unit in the APR F Y. 2023-24 is 28.74 %

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - A
EXPORT & IMPORT NFE DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2019-20 TO 2023-24

UNIT NAME M/s Sitara Diamonds Pvt Ltd
Date of Commencement - 09.01.2004 (LOA No. 88828-8BZ/ND3/APL/48-543/2003-04/2021 Dated - 29.04.2004)
LOA BLOCK NUMBER - 2019-20 to 2023-24
Accounting Period - 2019-20 to 2023-24

Year (FY)	Export value as per				IFOSI value as per				NH		On Cummulative Basis
	MS II data	MS II data found during APN verification as per rule 5B of SEZ Rules	Projected Foreign Earning (based on FOB value)	Import during this year -APN (Row = CG)	IFOSI data	Amortized value as per April B. In Lakis.	APN data (Raw material - amortized) (A1)	APN data as per verification (Raw material - amortized + duty over)	Projected Foreign exchange earning	As per APN	
	7	4	5	6	7	8	9	10	11	12	13
2019-20	241.25	228.46	241.25	228.46	241.25	228.46	241.25	228.46	241.25	228.46	241.25
2020-21	347.05	321.79	347.05	321.79	347.05	321.79	347.05	321.79	347.05	321.79	347.05
2021-22	269.76	276.38	305.03	189.13	189.40	10.46	10.46	234.96	234.96	234.96	469.92
2022-23	378.87	329.07	335.00	267.16	267.68	0.78	0.78	350.21	350.21	350.21	819.93
2023-24	253.70	353.78	350.00	270.25+56.81	240.31	3.05	3.05	283.21	283.21	283.21	1103.14
Total	1332.23	942.29	1310.00		746.63	56.52	56.52	708.15	708.15	1792.28	2854.05

CG AMORTISATION - details as provided by the Unit.

UNIT NAME - **M/s Sitara Diamonds Pvt Ltd**

Date of Commencement - **09.01.2004 (LOA No. SEEPZ-SEZ/NUS/APL/GJ-343/2003-04/2981 Dated**

LOA BLOCK PERIOD - **2019-20 to 2023-24**

Amortisation Period - **2014-15 to 2023-24**

YEAR	CG IMP.	AMORT ISFD	Value in Lakhs										
			14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	
2014-15	48.40	48.40	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84	4.84
2015-16	23.44	21.10	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34	2.34
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017-18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	25.00	15.00				2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
2019-20	0.00	0.00						0.00	0.00	0.00	0.00	0.00	0.00
2020-21	0.00	0.00							0.00	0.00	0.00	0.00	0.00
2021-22	0.00	0.00								0.00	0.00	0.00	0.00
2022-23	0.00	0.00									0.00	0.00	0.00
2023-24	0.00	0.00										0.00	0.00
TOTAL	96.84	84.50	4.84	7.18	7.18	7.18	7.18	9.68	9.68	9.68	9.68	9.68	9.68

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/31/2024-25

Name of the Unit :- M/s. SNC Jewels Pvt. Ltd.

Address: Unit No.124, SDF-IV, SEEPZ-SEZ, Andheri (East), Mumbai-400096

Block period: - 2020-21 to 2024-25

Financial Year:- 2020-21 (1st year), 2021-22 (2nd year), 2022-23 (3rd year) and 2023-24 (4th year)

Details of Previous Monitoring:-

1. Previous UAC observation

The proposal of monitoring of the APR for the period 2019-20 was placed in the 161st Approval Committee meeting held on 30.03.2022 wherein the Committee **noted** the monitoring performance of the Unit for the period 2019-20. The Committee also directed the unit to

• Action taken report :

Directions of the Approval Committee	Action taken if any.
--------------------------------------	----------------------

<p>i. Pay the outstanding rental dues amounting to Rs.32,858/- immediately.</p>	<p>Letter issued to the unit on 06.03.2022 with a request to pay outstanding dues and Justify the reasons for low performance in the block period 2015-16 to 2019-20 and also furnish the future plans/ projections for the next 2 years.</p>
<p>ii. Justify the reasons for low performance in the block period 2015-16 to 2019-20 and also furnish the future plans/ projections for the next 2 years</p>	<p>The unit vide its letter dated 18.04.2022 submitted their reply for low performance as under:</p> <ol style="list-style-type: none"> 1. The market condition during that term was quit bad 2. They had lot of overdue bills and customers defaulting their payments and not paying them for over a year 3 This is turn resulted in their banks not financing them till they closed open invoices/bills 4. ECGC too was not willing to further insure any bills. <p>Due to the above situation, they were forced to revamp the financial structure of their company. They had to pay off the bank loan. This had affected their business and ultimately it has affected their annual performance.</p>

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	900	1125	1425	1800	2250	7500
FE Outgo	766	920	1158	1465	1815	6114
NFE	134	205	267	345	435	1386

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO		
	Projected	Actual	Raw Material (Goods/Services)	C.G. import	Other outflow

			Projected	Actual	Projected	Actual	Actual
2020-21	900	239.86	684	15.15	50	12.84	0.00
2021-22	1125	2109.49	855	865.93	25	0.00	0.00
2022-23	1425	860.53	1083	280.66	25	0.00	2.14
2023-24	1800	1515.52	1368	496.91	25	0.00	72.13

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	134	53.31	39.93%
2021-22	339	565.58	166.84%
2022-23	606	828.51	136.72%
2023-24	951	1530.34	160.92%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA(I)/NUS/APL/GJ/326/03-04/709 dated 29.01.2004								
Validity of LOA	31.03.2025								
Item(s) of manufacture/ Services	PLAIN & STUDDED GOLD,SILVER,PLATINUM & PALLADIUM JEWELLERY GOLD,SILVER, PLATINUM & PALLADIUM JEWELLERY STUDDED WITH CUBIC ZIRCON STAINLESS STEEL JEWELLERY STUDDED WITH DIAMONDS AND PRECIOUS STONES								
Date of commencement of production	12.10.2004								
Execution of BLUT	YES								
Pending CRA Objection, if any	No								
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No								
No. of employees	2020-21		2021-22		2022-23		2023-24		
	Male	15	Male	41	Male	31	Male	45	
	Female	34	Female	101	Female	49	Female	64	
	Total	99	Total	142	Total	80	Total	109	
Area allotted (in sq. ft.)	5971.80 sq. ft.								
Area available for each employee per sq. ft. basis (area/no. of employees)	2020-21		2021-22		2022-23		2023-24		
	60.32 sq. ft.		42.05 sq. ft.		74.65 sq. ft.		54.79 sq. ft.		
Investment till date	Financial Year	2020-21		2021-22		2022-23		2023-24	

	Building	Rs. 0 lakh	Rs. 0 lakh	Rs. 0 lakh	Rs. 0 lakh
	Plant & Machinery	Rs. 43.82 lakh	Rs.151.33 lakh	Rs.156.55 lakh	Rs.155.13 lakh
	Total	Rs.143.82 lakh	Rs.151.33 lakh	Rs.156.55 lakh	Rs.155.13 lakh
Per Sq. ft. Export during the FY	2020-21	Rs.4,016.54 per sq. ft.			
	2021-22	Rs. 3,5,324.19 per sq. ft.			
	2022-23	Rs. 14,560.60 per sq. ft.			
	2023-24	Rs.25,377.94 per sq. ft.			
Quantity and value of goods exported under Rule 34 (unutilized goods)	2020-21	2021-22	2022-23	2023-24	
	NO	NO	NO	NO	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2020-21	2021-22	2022-23	2023-24	
	25.04	26.99	36.08	98.38	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES	NO	NO	NO	
	Submitted on 20.12.2021 Request ID (242100028741)	Submitted on 16.12.2022 Request ID (242200039454) Delay of 76 days	Submitted on 21.11.2023 Request ID (242300036974) Delay of 51 days	Submitted on 03.12.2024 Request ID (242400039558) Delay of 63 days	

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2020-21	239.86	238.72	1.14	Exchange Rate diff.
2021-22	2109.49	1955.81	153.68	Exchange Rate diff. Rs.15.37/- Export submitted and assessment done on 31.03.2022, so accounting purpose. They taken the export value Rs.138.31/-

2022-23				Add: Exchange rate diff Rs.6/- Less: Export(Export submitted & assessment done on 31.03.2022 and allow export done on 01.04.2022, so they considered this export for the financial year 2021-22 Rs.138.30/-
	869.53	1001.83	132.3	
2023-24	1515.52	1515.11	0.41	Exchange Rate diff.

b. **IMPORT**

c. **(Capital Goods)**

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2020-21	12.84	12.8	0.04	Exchange Rate diff.
2021-22	0.00	0.00	0.00	NA
2022-23	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	NA

(ii) **Raw Materials :**

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit
2020-21	15.15	0.36	14.79	Exchange Rate diff. Rs.0.001/- Diamond Rs.14.79/-
2021-22	865.93	451.35	414.58	Add Diamond: 415.72/- Less: Exchange rate Diff. Rs 1.14/-
2022-23	280.66	203.50	77.16	Add: Diamond Rs.82.89 Less: Repair + spair & Accessories + exchange diff. Rs.5.74/-
2023-24	496.91	384.41	112.5	Add: Diamond Rs.118.74/- Less: Exchange Diff. 6.24/-

(F) Bond cum Legal Undertaking (BLUT)

(INR

in Lakhs)

Sr. No.	Particulars

		2020-21	2021-22	2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	661.95	661.95	661.95	661.95
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	661.95	565.56	365.64	262.67
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0	0	0	0
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	96.39	199.92	102.97	141.44
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	565.56	365.64	262.67	121.23

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	2020-21 No	2021-22 No	2022-23 No	2023-24 No
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	NA	NA	NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	NA	NA	NA	NA
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in a IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	2020-21 No	2021-22 No	2022-23 No	2023-24 No

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	No	No	No	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?</p>	Under process	Under process	Under process	Under process
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	Yes	Yes	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NIL	NIL	NIL	NIL
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?</p>	No	No	No	No
(O)	<p>Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?</p>	No	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL/- as on 31.12.2024
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 01.04.2020 to 31.03.2025

Findings

1.	This is the 4 years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 of the block period 2020-21 to 2024-25.
2.	<p>Action in respect of the 161st Approval Committee meeting held on 30.03.2022, has also been completed by this office.</p> <p>Letter issued to the unit on 06.03.2022 with a request to pay outstanding dues and Justify the reasons for low performance in the block period 2015-16 to 2019-20 and also furnish the future plans/ projections for the next 2 years.</p> <p>The unit vide its letter dated 18.04.2022 submitted its reply for low performance as under:</p> <ol style="list-style-type: none"> 1. The market condition during that term was quite bad. 2. They had lot of overdue bills and customers defaulting their payments and not paying them for over a year 3. This in turn resulted in their banks not financing them till they closed open invoices/bills 4. ECGC too was not willing to further insure any bills. <p>Due to the above situation, they were forced to rework the financial structure of their company. They had to pay off the bank loan. This had affected their business and ultimately it has affected their annual performance.</p>
3.	The unit has achieved export revenue of Rs. 239.86/- Lakhs as against projected export of Rs. 900/- Lakhs i.e. 26.65% during the period for FY 2020-21.
4.	The unit has achieved export revenue of Rs. 2109.49/- Lakhs as against projected export of Rs. 1125/- Lakhs i.e. 187.51% during the period for FY 2021-22.
5.	The unit has achieved export revenue of Rs. 869.53/- Lakhs as against projected export of Rs. 1425/-Lakhs i.e. 61.02 % for the FY 2022-23.
6.	The unit has achieved export revenue of Rs. 1515.52/- Lakhs as against projected export of Rs. 1800/- i.e. 84.20 % for the FY 2023-24.
7.	Cumulative Net Foreign Exchange Rs. 53.31 /- lakh is positive for FY 2020-21.
8.	Cumulative Net Foreign Exchange Rs. 565.58/ lakh is positive for FY 2021-22.
9.	Cumulative Net Foreign Exchange Rs. 828.51/- Lakh is positive FY 2022-23.
10.	Cumulative Net Foreign Exchange Rs. 1530.34/ Lakh is positive FY 2023-24.
11.	Pendency Foreign Currency Realisation is NIL

12.	There is no Labour dues, Labour cases pending against the unit in estate section.			
13.	There is no outstanding rental dues pending against the unit as on 31.12.2024.			
14.	Sub-Lease Agreement is Registered for the period 01.04.2020 to 31.03.2025			
15.	There is no CRA Objection pending.			
16.	There is no SCN pending.			
17.	Details of other outflow			
	2022-23		2023-24	
	Particulars	Rs. In Lakhs	Particulars	Rs. In Lakhs
	Payment of Repair and Maintenance	Rs.2.14/-	Payment of Sale Promotion/Commission	Rs.72.13/-
18.	There is no delay in filing of APR F.Y. 2020-21.			
	The APR for the FY 2021-22,2022-23 and 2023-24 has not been filed within prescribed time & submitted on 16.12.2022, 21.11.2023 and 03.12.2024 i.e. there is a delay of 76 days, 51 days and 63 days respectively.			
19.	Value Addition submitted by the Unit in the APR F.Y. 2020-21 , 2021-22,2022-23 and 2023-24 is 25.40% , 26.99% , 36.08 % and 98.38% respectively			
20	The unit has submitted value addition statement from CA M/s. L.D. Joshi & Co., wherein it is certified that the Value Addition during the financial year 2020-21,2021-22, 2022-23 and 2023-24 is 25.40% , 26.99% , 36.08 % and 98.38% respectively.			

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

CG AMORTISATION - details as provided by the Unit.

UNIT NAME - M/s SNC Jewels Pvt. Ltd

Date of Commencement - 12.10.2004(LOA No. SEEPZ-SEZ/IA(I)NUS/APL/GJ/326/03-04/709 DATED

LOA BLOCK PERIOD - 2020-21 TO 2024-25

Amortisation Period - 2014-15 to 2023-24

Value in Lakhs

YEAR	CG IMP.	AMORT [SEZ]	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
			10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2015-16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016-17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017-18	0.00	0.00				0.00	0.00	0.00	0.00	0.00	0.00	0.00
2018-19	0.00	0.00					0.00	0.00	0.00	0.00	0.00	0.00
2019-20	0.00	0.00						0.00	0.00	0.00	0.00	0.00
2020-21	12.84	5.14							1.28	1.28	1.28	1.28
2021-22	0.00	0.00								0.00	0.00	0.00
2022-23	0.00	0.00									0.00	0.00
2023-24	0.00	0.00										0.00
TOTAL	12.84	5.14	0.00	0.00	0.00	0.00	0.00	0.00	1.28	1.28	1.28	1.28

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2023-24.

b. Specific Issue on which decision of AC Is required: -

Monitoring Performance of the respective units as specified in FSP's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT for 2024-25

Name of the Unit :- M/s. Sunjewels Pvt. Ltd

Unit Address: Unit No. 102,103,116A, SDF-IV, Unit No 305 to 308, 605 & 606 Multistoried Building, SEEPZ-SE7, Andheri(E), Mumbai-400096

Block period: - 2020-21 to 2024-25

Financial Year:- 2023-24 (4th year)

Details of Previous Monitoring:-

- The proposal of monitoring of APN for the period 2021-22 & 2022-23 was placed in the 123rd Approval Committee meeting held on 07.02.2024, wherein the Committee **noted** the monitoring performance of the Unit for the period 2021-22 & 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed to
- Action taken report :

Directions of the Approval Committee	Action taken if any.
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1. Specified Officer to initiate action for issuance of Show Cause Notice for delay in submission of APR for the period 2021-22 & 2022-23.	Letter issued on 04.03.2024 to Specified Officer to initiate action for issuance of Show Cause Notice for delay in submission of APR for the period 2021-22 & 2022-23.
2. Unit to clear the outstanding dues of Rs.6,74,455.66/- as on 21.03.2024, at the earliest.	Show Cause Notice issued to the unit on 23.01.2025. The unit has submitted its reply vide its letter dated 31.01.2025. Letter issued on 04.03.2024 to the unit with a request to clear the outstanding dues of Rs.6,74,455.66/- as on 23.01.2024. Presently, no outstanding dues pending against the unit.

(A): Observation on APR

I. APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	27500	28500	39500	50500	63000	209000
FE Outgo	12848	13213	19578.50	24248.50	31288	101185
NFC	14651	15287	19923.50	26251.50	31702	107815

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/DUT		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	27500	23254.54	11344	3948.28	425	107.12	220.01
2021-22	28500	52282.06	11756	23354.59	325	253.34	189.74
2022-23	39500	51444.63	16694	25963.52	1300	653.48	1038.15
2023-24	50500	65096.11	21521	28801.14	675	467.97	877.41

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
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(IV)

2020-21	14651	12415.66	84.74%
2021-22	29938	40767.38	136.17%
2022-23	49861.5	74244.08	148.90%
2023-24	76113	108179.10	142.13%

Whether
the Unit

achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/1A(I)/NUS/APL/GJ/03/04-05/4749
Validity of LOA	31.03.2025
Item(s) of manufacture/ Services	Brass Jewellery with precious stones, Bronze Jewellery studded with Diamonds, Precious Stones , Semi Precious Stone,, Cellulose Acetate, Forged Carbon Jewellery un studded and studded with diamonds, Pr stones, Semi Pr. Stone, Pearl and synthetic stone, MOP and pearl with Gold & silver, platinum, brass, Bronze, and titanium Combination,, Earring Finding in Gold Silver and Platinum, Gold & silver Jewellery studded with Mother of Pearl, Gold & Silver plain & studded Jewellery, Gold & Silver plain & studded jewellery with diamonds, Pr. Stone, Semi Pr. stone, CZ & Pearl & Mother of Pearl with support Materials made of thread , Nylon, Rubber, Leather, Wooden, Brass, Magnet & steel.- 5 percent of the FOB value of export of previous year, Gold , Silver & Platinum plain& studded diamonds, Pr. Stone, Semi Precious stone, CZ & Pearl, Keychain made in Gold, silver & platinum Plain & Mounting and studded with diamonds, Pr stones, Semi Pr. Stone, Pearl, mother of pearl., plain& studded Gold & Silver Jewellery Gold & Silver Jewellery Electroformed fancy Jewellery with Semi Precious Stones or without stones, Precious jewellery Ceramic Jewellery Plain & Mounting and studded with diamonds , Pr stones , Semi Pr. Stone, Pearl and synthetic stone and with Gold & silver Combination studded & plain, Mounting jewellery , Plain Statues made in Gold , Silver & Platinum or attached precious stones = USD 700,000 approx, Precious stone studded on non precious base metalmaterialsPrecious stone studded on non precious base metal or materials, Aluminum Jewellery Plain & Mounting and studded with semi-precious with synthetic stones., Brass Jewellery Plain & Mounting and studded with Semi Pr. Stone, Pearl and synthetic stone= 5 percent of the FOB value of export of previous year, Bronze Jewellery Plain & Mounting and studded with Semi Pr. Stone, Pearl and synthetic stone= 5 percent of the FOB value of export of previous year, Cellulose Acetate, Forged Carbon Jewellery Plain & Mounting and studded with synthetic stone, Earring finding in Bronze, Brass, Titanium & steel, Precious jewellery Steel Jewellery Plain & Mounting and studded with Diamonds, Pr. Stones , Semi Precious Stone, Pearl., Precious jewellery Titanium Jewellery Plain & Mounting and studded with diamonds , Precious stones , Semi Precious Stone, Keychain made in steel, brass, bronze Plain & Mounting and studded with diamonds , Pr stones , Semi Pr. Stone, Pearl, mother of pearl., Statues made in Bronze & Brass with precious stones = USD 275,000 approx, Steel specs frame parts with attached décor made of Gold & Silver studded jewellery with diamonds, Pr. Stone, Semi Pr. Stone & Pearl, Jewellery Items embedded with or without chips, Lifestyle watches with precious stones embedded with chips
Date of commencement of production	01.06.2005

Execution of DLUT		YES
Pending CRA Objection, if any		YES
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NO
No. of employees as on 31.03.2024	Male	948
	Female	478
	Total	1426
Area allotted (in sq.ft.)		69090 sq.ft.
Area available for each employee per sq.ft. basis (area / no. of employees)		48.45 Sq ft/employee
Investment till date	Building	0.00
	Plant & Machinery	4981.23
	TOTAL	4981.23
Per Sq.ft. Export during the FY		94219.29/- per sq. ft
Quantity and value of goods exported under Rule 34 (unutilized goods)		NO
Value Addition during the monitoring period		58.49
Whether all the APRs being considered now has been filed well within the time limit or otherwise. If no, details of the Year along with no of days delay to be given.		YES Submitted on 30.09.2024 Request ID (242400019805)

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark	
2023-24	65056.11	68941.29	3745.18	Less: Inv.no 2025022139 dt 31.03.2023 previous year 22-23 showing Exhibition Re-export sample figure not taken in APR Re-export of kuar raw material Sales return figure 23-24 not taken in APR Goods received on loan basis Total	249.47 820.93 63.47 3.00 2023.15 585.16 3745.18

b. IMPORT

c. (Capital Goods)

(Rs. in Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any:	Reasons for difference
2023-24	467.70	468.21	0.51	Free capital goods Request ID 17230399495 dated 07.12.2023 BE No.1026418

(ii) Raw Materials

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	28801.14	32215.23	3614.09	Less: 2023.15
				Sales Return figure not taken in APR
				ATA/Carnet/exhibitor figure not taken in APR
				Free Samples
				Free of import consumable & packing material
				Import Raw materials-Dunn
				Total
				3614.09

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	9531.69; 19811.53(Additional BLUT)
ii	Remaining Value of BLUT given by entry at the start of the Financial Year.	14887.08
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0
iv	The duty foregone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	9238.17
v	Remaining Value of BLUT as at the end of the Financial Year [(i) + (iii) - (iv)].	5648.91

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex concanation from DC office / RDI and if approved, whether they have filed such pending Softex.	NA

(b)	Whether al. Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA
(c)	Whether unit has filed any request for Cancellation of Softex	NA
(f)	Whether any Services provided n DTA / SEZ/EOU/STPI etc. against payment in INR in via ITITES Unit during the period. If yes, details thereof (year wise details to be provided)	NIL
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made and the payment terms If approval for sharing of common infrastructure has been obtained from LAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all GSFF for services procured during the said monitoring period under consideration, has been filed by the unit and whether the same has been processed for approval by the SO Office.	In process
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period If no, details thereof	YES
(M)	Details of the request /Ds pending for OOC in respect of DTA procurement or the date of submission of monitoring report	NIL
(N)	Has the unit set up any canteen / canteen / food court in unit premises If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.N/L/- as on 31.12.2024

Labour Dues or Labour Cases	Nil
Validity of Lease Agreement	Unit No. 102,103,116A, SDF-IV, SEEPZ-SEZ registered w.e.f 01.04.2020 to 31.09.2025. Unit No.305 to 308, Multistoried Building, SEEPZ-SEZ registered w.e.f. 13.12.2021 to 31.05.2022 Unit No.505 & 506, Multistoried Building, SEEPZ-SEZ is registered w.e.f. 17.08.2010 to 31.03.2025.

Findings

1.	This is the 4 th year performance scrutiny of the F.Y. 2023-24 of block period 2020-21 to 2024-25.																														
2.	The unit has achieved export revenue of Rs. 65096.11/- Lakhs as against projected export of Rs. 50500/- i.e. 128.90 % during the period for FY 2023-24.																														
3.	Net Foreign Exchange Rs. 108179.10/- lakh is positive.																														
4.	Pendency Foreign Currency Realization is NIL.																														
5.	There is no Labour dues/ cases, pending against the unit in estate section.																														
6.	One CRA objection AM No.20 is pending. Irregular allowance of goods into SEZ unit not related to authorized operations. The unit vide its letter dated 31.01.2025 informed that they agree to pay applicable GST on purchase of pooja and other items.																														
7.	There is no outstanding dues pending against the unit as on 31.12.2024.																														
8.	There is no SCN is pending.																														
9.	<p>Other Outflow</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name</th> <th style="text-align: right;">Amount (INR) Lakhs</th> </tr> </thead> <tbody> <tr> <td>Testing & Assay Charges</td> <td style="text-align: right;">6.75</td> </tr> <tr> <td>Freight Charges-import</td> <td style="text-align: right;">0.19</td> </tr> <tr> <td>Training Expenses</td> <td style="text-align: right;">32.84</td> </tr> <tr> <td>Rates and Taxes</td> <td style="text-align: right;">7.11</td> </tr> <tr> <td>Repair & maintenance</td> <td style="text-align: right;">15.49</td> </tr> <tr> <td>Donation</td> <td style="text-align: right;">0.75</td> </tr> <tr> <td>Export Promotion Expenses- Foreign</td> <td style="text-align: right;">28.46</td> </tr> <tr> <td>Consultancy Charges- Foreign</td> <td style="text-align: right;">232.87</td> </tr> <tr> <td>Design Development Charges</td> <td style="text-align: right;">0.19</td> </tr> <tr> <td>Membership & Subscription</td> <td style="text-align: right;">6.87</td> </tr> <tr> <td>Patent Charges</td> <td style="text-align: right;">3.21</td> </tr> <tr> <td>Travelling Expenses foreign</td> <td style="text-align: right;">52.87</td> </tr> <tr> <td>Directors salary</td> <td style="text-align: right;">490.20</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">877.41</td> </tr> </tbody> </table>	Name	Amount (INR) Lakhs	Testing & Assay Charges	6.75	Freight Charges-import	0.19	Training Expenses	32.84	Rates and Taxes	7.11	Repair & maintenance	15.49	Donation	0.75	Export Promotion Expenses- Foreign	28.46	Consultancy Charges- Foreign	232.87	Design Development Charges	0.19	Membership & Subscription	6.87	Patent Charges	3.21	Travelling Expenses foreign	52.87	Directors salary	490.20	Total	877.41
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10.	There is no delay in filing of APR F.Y. 2023-24																														
11.	Value Addition for the APR F.Y. 2023-24 is 58.49%.																														
12.	The unit has submitted value addition statement from CAM/s. Bhaskar Atul & Associates, wherein it is certified that the Value Addition during the financial year 2023-24 is 58.49%.																														

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

Annexure-B

M/S. Sunjewels Pvt. Ltd

LOA NO: SEEPZ SEZ/IAH/MUS/APL/G/03/04-05/1749 dated 01.07.2004

Date of Commencement of production : 01.06.2005

Amortisation Period: 2013-14 to 2023-23

Year	Capital Goods			Amortised value	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
	Import during the year	LUT Purchase	DTA sale/ Re Export											
	A	B	C	A+B+C	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	145.28	0.00	4.98	140.90	14.09	14.09	14.09	14.09	14.09	14.09	14.09	14.09	14.09	14.09
2015-16	98.69	0.00	17.22	81.47	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
2016-17	30.08	0.00	0	30.08	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01
2017-18	36.33	0.00	0	36.33	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.63	3.63
2018-19	204.60	0.00	0	204.60	20.46	20.46	20.46	20.46	20.46	20.46	20.46	20.46	20.46	20.46
2019-20	76.14	0.00	1.61	75.15	7.52	7.52	7.52	7.52	7.52	7.52	7.52	7.52	7.52	7.52
2020-21	107.12	0.00	0	107.12	10.71	10.71	10.71	10.71	10.71	10.71	10.71	10.71	10.71	10.71
2021-22	253.34	0.00	0	253.34	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33
2022-23	653.48	0.00	6.76	646.72	64.67	64.67	64.67	64.67	64.67	64.67	64.67	64.67	64.67	64.67
2023-24	467.70	108.26	0	575.96	57.59	57.59	57.59	57.59	57.59	57.59	57.59	57.59	57.59	57.59
Total	2070.02	108.26	0	2151.71	14.09	22.24	25.25	28.88	49.34	56.86	67.57	92.90	157.58	215.17

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2020-21,2021-22,2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT 3/2024-25

Name of the Unit : M/s. The Design House

Address: Unit No.85, SDF-III,SEEPZ-SEZ, Andheri (East), Mumbai-400096

Block period: - 2017-18 to 2021-22

Block period: - 2022-23 to 2025-27

Financial Year:-

- a. 2020-21 (4th Year)
- b. 2021-22 (5th year)
- c. 2022-23 (1st Year)
- d. 2023-24 (2nd year)

Details of Previous Monitoring:-

1. Previous UAC observation

The proposal of performance of the APR for the period 2019-20 was placed in the 150th Approval Committee meeting held on 30.12.2021 wherein the Committee noted the monitoring performance of the Unit for the period 2019-20.

(A): Observation on APR

I. APPROVED Projections (2017-18 to 2021-22)

in Lakhs)

(Rs.

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2017-18	2018-19	2019-20	2020-21	2021-22	
FOB value of export	8000.00	7250.00	7750.00	8500.00	8500.00	40000.00
FE Outgo	6607.00	5860.38	6180.75	6721.10	6687.50	32056.73
NFE	1393.00	1389.63	1569.25	1778.90	1812.50	7943.28

APPROVED Projections 2022-23 to 2026-27

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2022-23	2023-24	2024-25	2025-26	2026-27	
FOB value of export	9000.00	8250.00	8750.00	9500.00	9500.00	45000.00
FE Outgo	7372.20	6590.40	6949.50	7494.15	7468.35	36874.60
NFE	1627.80	1659.60	1800.50	2005.85	2031.65	9125.40

(II) Performance as compared to projections during the block period 2017-18 to 2021-22 and 2022-23 to 2026-27.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	
2017-18	8000	8276.7	6240.8	4632.72	95.00	18.12	219.31
2018-19	7250	9167.8	5532.48	3040.58	35.00	17.72	908.72
2019-20	7750	10342	5897.75	5089.90	35.00	19.13	1144.90
2020-21	8500	14904.97	6456.6	2902.47	35.00	20.48	575.29
2021-22	8500	20121.51	6452.35	10263.09	32.00	20.48	1240.21

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	9000	9318.85	7020.91	5241.06	75	0.00	848.14
2023-24	8250	9296.71	6295.58	4534.56	30	0.00	487.79

(III) Cumulative NFE achieved during the block period 2017-18 to 2021-22 and 2022-23 to 2026-27

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	1393	3107.83	223.10 %
2018-19	2782.63	7891.85	283.61%
2019-20	4351.88	11184.77	257.01%

2020-21	6130.78	16595.73	270.69%
2021-22	7913.28	23861.01	300.39%

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	1627.80	2821.28	173.32 %
2023-24	3287.4	5979.04	181.88%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ1A-I/NUS/APJ/GJ-09/2011-12/14876 dated 26.09.20211								
Validity of LOA	08.10.2027								
Item(s) of manufacture/ Services	ALUMINIUM JEWELLERY AND ALUMINIUM JEWELLERY WITH SILVER AND GOLD STUDDED WITH DIAMOND,COLOR STONE AND CZ, RESIN JEWELLERY WITH SILVER,GOLD STUDDED WITH DIAMOND,COLOR STONE AND CZ, PLAIN AND DIAMOND COLOUR STONE CZ STUDDED GOLD SILVER PLATINIUM PALADIUM STAINLESS STEEL JEWEL I FRY., BRASS JEWELLERY STUDDED WITH DIAMOND,COLOR STONE AND CZ								
Date of commencement of production	09.10.2012								
Execution of BLUT	YES								
Pending CRA Objection, if any	No								
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No								
No. of employees	2020-21		2021-22		2022-23		2023-24		
	Male	223	Male	224	Male	177	Male	149	
	Female	161	Female	187	Female	141	Female	104	
	Total	384	Total	411	Total	318	Total	253	
Area allotted (in sq. ft.)	8083.70 sq. ft.								
Area available for each employee per sq. ft. basis (area/no. of employees)	2020-21		2021-22		2022-23		2023-24		
	21.05 sq. ft.		19.67 sq. ft.		25.42 sq. ft.		31.95 sq. ft.		
Investment till date	Financial Year	2020-21		2021-22		2022-23		2023-24	
	Building	Rs. 0 lakh		Rs. 0 lakh		Rs. 0 lakh		Rs. 0 lakh	
	Plant & Machinery	Rs.599.94 lakh		Rs.623.66 lakh		Rs.649.73 lakh		Rs.669.76 lakh	

	Total	Rs. 599.94 lakh	Rs.623.86 lakh	Rs.649.73 lakh	Rs.669.76 lakh
Per Sq. ft. Export during the FY	2020-21	Rs.164383.02 per sq. ft.			
	2021-22	Rs. 248914.61 per sq. ft.			
	2022-23	Rs. 115279.51 per sq. ft.			
	2023-24	Rs.1,14,851.92 per sq. ft.			
Quantity and value of goods exported under Rule 34 (unutilized goods)	2020-21	2021-22	2022-23	2023-24	
	NO	NO	NO	NO	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2020-21	2021-22	2022-23	2023-24	
	62.34	66.96	55.17	37.95	
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES	NO	NO	YES	
	Submitted on 13.12.2021 Request ID (242100026711)	Submitted on 16.12.2022 Request ID (242200038006) Delay of 75 days	Submitted on 10.11.2023 Request ID (242300036893) Delay of 40 days	Submitted on 30.09.2024 Request ID (242400030692)	

(E) Reconciliation of Export & Import data.

a EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.	
2020-21	14904.97	13345.92	1559.05	Add in NSDL Export	
				Exchange diff	274.04
				Consignment Sale	1953.71
				Total	2227.75
				Less in NSDL Export	
				Consignment export return	152.39
				Consignment export	332.03
				Other- Repair+ returnable sample	24.32
				Sale return	159.95
				Difference	1559.05

2021-22	20121.51	20418.94	297.43	Add in NSDL Export	
				Exchange diff	12.59
				Consignment Sale	320.94
				Total	333.53
				Less in NSDL Export	
				Consignment export return	71.64
				Consignment export	502.76
				Other-Repair+ returnable sample	56.57
				Sale return	630.97
				Difference	297.43
2022-23	9318.85	9990.53	671.68	Add in NSDL Export	
				Exchange diff	73.73
				Consignment sale	444.79
				Total	518.52
				Less in NSDL Export	
				Consignment export return	134.13
				Consignment export	953.16
				Other repair	5.79
				Sale return	97.13
				Total	1190.20
Difference	671.67				
2023-24	9286.71	8698.28	588.43	Add in NSDL Export	
				Exchange diff	68.40
				Consignment sale	904.94
				Total	838.54
				Less in NSDL Export	
				Consignment export	130.66
				Sale return	119.44
				Total	250.11
				Difference	588.43

b. IMPORT

c. (Capital Goods)

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.
2020-21	13.52	0.00	13.52	The bill of entry#1005467 of Laserstar 970 G-3 Series Welder of value Rs.1323729/- was noted at the end of financial year i.e. on 06/03/2020. The same import for accounting purposes . They have taken for the financial year 2020-21 and due to exchange diff they have taken the value Rs.1352000
2021-22	0.00	0.00	0.00	0.00

2022-23	0.00	0.00	0.00	0.00
2023-24	0.00	0.00	0.00	0.00

(ii) Raw Materials :

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for difference/remark submitted by the unit.	
2020-21	2902.47	1455.61	1442.85	Add in NSDL Import:	
				Exchange diff	101.03
				Diamond	1667.38
				Total	1768.41
				Less in APR Import	
				Consignment return	152.390
				Reimport of rejection	159.953
				Returnable sample & repair	2.141
				Packing material (No commercial value)	11.066
				Raw Material (No commercial value + diamond on loan basis)	0.004
				Total	325.953
				Difference	1442.85
				2021-22	10263.09
Exchange diff	3.39				
Diamond	3564.49				
Total	3561.10				
Less in APR Import					
Consignment return	71.64				
Reimport of rejection	56.57				
Returnable sample & repair	1.29				
Packing material (No commercial value)	12.05				
Raw Material (No commercial value)	0.25				
Total	141.79				
Difference	3419.31				
2022-23	5241.06	3647.52	1593.54		
				Exchange diff	20.07
				Diamond	1824.79
				Total	1844.86
				Less in NSDL Export	
				Consignment return	134.13
				Reimport of rejection	97.13
				Returnable sample & repair	7.77
				Packing Material (No commercial value)	12.05
				Raw Material (No commercial value)	0.25
				Total	251.32
				Difference	1593.54

2023-24	4534.56	3513.69	1020.87	Add in NSDL Export	
				Exchange diff	9.66
				Diamond	1144.15
				Total	1153.81
				Less in NSDL Export	
				Consignment return	6.14
				Reimport of rejection	121.25
				Reimport undeliver	0.12
				Returnable sample & Repair	0.50
				Raw Material (No commercial value)	4.92
				Total	132.94
				Difference	1020.87

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars	2020-21	2021-22	2022-23	2023-24
		2018.10	2019.10	3383.40	3383.40
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period				
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	873.29	84.93	3383.40	2294.06
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	2922.22	0.00	0.00
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	788.35	1613.26	1089.34	1103.90
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	84.93	1333.89	2294.06	1190.16

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	2020-21	2021-22	2022-23	2023-24
		NO	NO	Yes	NO
				1 case is pending of Rs. 0.71	

(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	N/A	N/A	NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	N/A	N/A	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	N/A		NA	NA
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	2020-21	2021-22	2022-23	2023-24
		NO	NO	NO	NO
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office the date of UAC / Approval letter to be indicated?	NO	NO	NO	NO
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	Under process	Under process	Under process	Under process
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes	Yes	Yes
(M)	Details of the request IDs pending for QOC in respect of DTA procurement on the date of submission of monitoring report	NIL	NIL	Nil	Nil

(N)	<p>Has the unit set up any cafeteria / No canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?</p>	No	No	No	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No	No	No	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs.8,892.20/- as on 31.12.2025
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 09.10.2022 to 08.10.2027

Findings

1.	This is the 2 years performance scrutiny 2020-21 and 2021-22 of the block period 2017-18 to 2021-22 and 2 years performance scrutiny 2022-23 and 2023-24 of the block period 2022-23 to 2026-27.
2.	Action in respect of the 158 th Approval Committee meeting held on 30.12.2021, has also been completed by this office, monitoring performance for the period 2019-20 has been noted.
3.	The unit has achieved export revenue of Rs. 14904.97/- Lakhs as against projected export of Rs. 8500/- Lakhs i.e. 175.35 % during the period for FY 2020-21.
4.	The unit has achieved export revenue of Rs. 20121.51/- Lakhs as against projected export of Rs. 8500/- Lakhs i.e. 236.72% during the period for FY 2021-22
5.	The unit has achieved export revenue of Rs. 9318.85/- Lakhs as against projected export of Rs. 9000 i.e. 109.63% for the FY 2022-23.
6.	The unit has achieved export revenue of Rs. 9288.71/- Lakhs as against projected export of Rs. 8250/- i.e. 112.57 % for the FY 2023-24.

7.	Net Foreign Exchange Rs. 16595.73 /- lakh is positive for FY 2020-21.				
8.	Net Foreign Exchange Rs. 23861.01 /- lakh is positive for FY 2021-22.				
9.	Net Foreign Exchange Rs. 2821.28/- Lakh is positive FY 2022-23.				
10.	Net Foreign Exchange Rs. 5979.04/- Lakh is positive FY 2023-24.				
11.	Pendency Foreign Currency Realisation is NIL				
12.	There is no Labour dues. Labour cases pending against the unit in estate section.				
13.	There is an outstanding dues Rs.8,892.20/- as on 31.12.2024 against the unit				
14.	Sub-Lease Agreement is Registered for the period 09.10.2022 to 08.10.2027				
15.	There is no CRA Objection pending.				
16.	There is no SCN is pending.				
17.	Other Outflow				
	Particulars	2020-21	2021-22	2022-23	2023-24
	Payment of Sale Promotion/commission	182.17/- Lakhs	441.51/- Lakhs	491.79/- Lakhs	164.39/- Lakhs
	Payment of USA Custom Duty	333.11 Lakhs	804.70 Lakhs	356.35 Lakhs	323.40 Lakhs
	Total	575.28 Lakhs	1246.21 Lakhs	848.14/- Lakhs	487.79 Lakhs
18.	There is no delay in filing of APR F.Y. 2020-21 and 2023-24. The APR for the FY 2021-22 and 2022-23 has not been filed within prescribed time & submitted on 16.12.2022 , 10.11.2023 i.e. there is a delay of 76 days, 40 days respectively.				
19.	Value Addition submitted by the Unit in the APR F.Y. 2020-21 , 2021-22, 2022-23 and 2023-24 is 62.34 % , 67.34% , 55.17% and 59.14% respectively				
20.	The unit has submitted value addition statement from CA M/s L D Joshi & Co, wherein it is certified that the Value Addition during the financial year 2020-21, 2021-22, 2022-23 and 2023-24 is 62.34 % , 67.34% , 59.85% and 59.14% respectively.				

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of, Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/34/2024-25

Name of the Unit : M/s. Transasia Bio Medicals Ltd.(Unit I)

Address: Unit No.161 and 162, SDF-VI, SEEPZ-SEZ, Andheri (E). Mumbai-400096

Block period: - 2020-21 to 2024-25

Financial Year:- 2022-23(3rd year) and 2023-24(4th year)

Details of Previous Monitoring:-

1. Previous UAC observation

The proposal of monitoring of the APR for the period 2021-22 was placed in the 167th Approval Committee meeting held on 30.09.2022 wherein the Committee noted the monitoring performance of the Unit for the period 2021-22.

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
export	4000	5000	5500	6000	7000	27500
FF Outgo	1800	2100	2300	2600	2800	11600
NFF	2200	2900	3200	3400	4200	15900

(II) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	4000	2575.17	1450	951.88	0.00	0.00	0.00
2021-22	5000	4188.55	1700	1838.74	0.00	0.00	0.00
2022-23	5500	5374.92	1850	1435.72	0.00	0.00	0.00
2023-24	6000	3091.27	2100	675.48	0.00	0.00	0.00

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	2200	1103.26	50.15%
2021-22	5100	3101	60.80%
2022-23	8300	6642.4	80.03%
2023-24	11700	9031.51	77.19%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/NUS/APL/523/97/5546 dated 20.07.1998			
Validity of LOA	31.03.2025			
Item(s) of manufacture/ Services	BIO-MEDICAL EQUIPMENT ITEMS LIKE FRBA CHEM 5, AUTO DILUTERS, SMART LAB, ERBALISA-5, SUPERSTAD-919, DIAGNOSTIC LAB REAGANTS, Accessories, Assemblies & Parts of Bio Medical Equipment - Auto Analyzers			
Date of commencement of production	28.03.2000			
Execution of BLU1	YES			
Pending CRA Objection, if any	YES			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No			
No. of employees	2022-23		2023-24	
	Male	106	Male	86
	Female	12	Female	8
	Total	118	Total	94

Area allotted (in sq. ft.)		17921.91 sq. ft.	
Area available for each employee per sq. ft. basis (area/no. of employees)		2022-23 151.88 sq. ft.	2023-24 190.66 sq. ft.
Investment till date	Financial Year	2022-23	2023-24
	Building	Rs. 0 lakh	Rs. 0 lakh
	Plant & Machinery	Rs.172.31 lakh	Rs.179.18 lakh
	Total	Rs.172.31 lakh	Rs.179.18 lakh
Per Sq. ft. Export during the FY	2022-23	Rs.29990.76 per sq. ft.	
	2023-24	Rs. 17248.55 per sq. ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)		2022-23 NIL	2023-24 NIL
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)		2022-23 NA	2023-24 NA
Whether all the APRs being considered now have been filed well within the time limit, or otherwise.		NO	YES
If no, details of the Year along with no. of days delayed to be given.		Submitted on 12.03.2024 Request ID (242300014751) Delay of 163 days	Submitted on 30.09.2024 Request ID (242400015714)

(E) Reconciliation of Export & Import data.

a EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2022-23	5374.92	5197.68	177.24	No Commercial Value Shipments Rs.-18.31/- Currency fluctuation Rs.52.10/- Financial year change impact- Assessment in Apr 23 Rs.143.45/-

2023-24	3091.27	2514.52	576.75	<p>Currency fluctuation Rs.7.05/-</p> <p>Financial year change impact- Rs.-143.45/-</p> <p>Financial year change impact-Assessment in Apr'24 Rs.94.29/-</p> <p>Shipment cancellation pending Rs.-4.35/-</p> <p>Shipments Export from ARSHIYA FTWZ Rs.623.20/-</p> <p>SB cancellation pending Rs.-4.35</p>
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- b. **IMPORT**
c. **(Capital Goods)**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	0.00	0.00	0.00	NA
2023-24	0.00	0.00	0.00	NA

- (ii) **Raw Materials**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	1435.72	1771.96	336.24	<p>Amount reflected in APR 2023-24 Rs.7.09</p> <p>Re-import Rs.146.65/-</p> <p>No Commercial Value Rs.2.13/-</p> <p>Currency fluctuation Rs.181.10/-</p>
2023-24	675.48	845.41	169.93	<p>Currency fluctuation Rs.136.83/-</p> <p>Captured in APR 2022-23 Rs.-6.87/-</p> <p>Re-import Rs.5.75/-</p> <p>NCV Rs.34.21/-</p>

(F) Bond cum Legal Undertaking (BLUT)

Lakhs)

(INR in

Sr. No.	Particulars		
		2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	8625.73	9625.73
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	7005.55	5853.99
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0	0
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	1151.56	1187.24
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	5853.99	4666.75

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	2022-23	2023-24
		NIL	NIL
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	NA	NA
(b)	Whether all SOFTEX/SERF has been certified. If so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	NA	NA
(J)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in a IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	2022-23	2023-24
		NO	NO

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	NO	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?</p>	NO	NA
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	Yes	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NO	NO
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?</p>	NO	NO
(O)	<p>Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?</p>	NO	NO

(B) Observations on Estate Division.

Particulars	Status
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Outstanding Rent dues	Rs.20,000.52/-(Creche) as on 31.12.2024
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub Lease Agreement is Registered for the period 01.04.2020 to 31.03.2025

Findings

1.	This is the 2 years performance scrutiny 2022-23 and 2023-24 of the block period 2020-21 to 2024-25.
2.	Action in respect of the 167 th Approval Committee meeting held on 30.09.2022, has also been completed by this office. Monitoring Noted.
3.	The unit has achieved export revenue of Rs. 5374.92/- Lakhs as against projected export of Rs. 5500/- i.e. 97.73 % during the period for FY 2022-23.
4.	The unit has achieved export revenue of Rs. 3091.27/- Lakhs as against projected export of Rs. 6000/- i.e. 51.52 % during the period for FY 2023-24.
5.	Cumulative Net Foreign Exchange Rs. 6642.40 /- lakh is positive for FY 2022-23.
6.	Cumulative Net Foreign Exchange Rs. 9031.51 /- lakh is positive for FY 2023-24.
7.	Pendency Foreign Currency Realisation is NIL
8.	There is no Labour dues, Labour cases pending against the unit in estate section.
9.	There is a outstanding dues Rs.20,000.52/-(Creche) as on 31.12.2024 against the unit
10.	Sub-Lease Agreement is Registered for the period 01.04.2020 to 31.03.2025
11.	One CRA objection is pending CRA Audit Enquiry Reference 2(OBS-1198301), dated 01.02.2024-Non filing of Annual performance Report. Letter issued to the unit on 15.02.2024 to submit their reply. Reply of the same is still awaited.
12.	There is no SCN pending.
13.	There is no delay in filing of APR F.Y. 2023-24 The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 12.03.2024 i.e. there is a delay of 163 days.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - A

EXPORT & IMPORT NFC DATA FOR BLOCK PERIOD OF FINANCIAL YEAR 2020-21 to 2024-25

M/s Transwala Bio- Medicals Ltd

25.03.2000 (COA No. R06/APC/523/97/504G dated 20.07.1998)

LOA BLOCK PERIOD : 2020-21 to 2024-25

Monitoring Period : 2020-21 to 2023-24

Year (F.Y.)	Export value as per				IMPORT VALUE OF BIC				NFC			On Credit Basis			
	1	2	3	4	5	6	7	8	9	10	11		12	13	14
	APR data	MSC data	NSC data	ROB Export value found during APR verification as per Rules.	Projected Foreign Earning (based on FOB Value)	Import during the year (Raw + CG)	IT/MSD - duty	Unutilised value/Imprese as per APR for F.Y. of usage table.	APR data flow - (net) (consumed + stock) (as on 31/03/2021)	APR data as per notification (Raw consumed + imported) (as on 31/03/2021)	Projected Foreign exchange earning	As per APR	After Verification as per Rule		
2023-24	2575.27	2575.27	2575.27	2575.17	6000.00	61.36	255.66	0.00	0.00	1471.91	2700.00	1403.20	1403.20	1403.20	4100.00
2022-23	3198.55	3198.55	3198.55	3198.55	5000.00	1836.74	2349.96	0.00	0.00	2190.81	2000.00	1997.96	1997.96	1997.96	5300.00
2021-22	5374.92	5374.92	5374.92	5374.92	5500.00	5496.73	1771.96	0.00	0.00	1833.52	3500.00	3500.00	3500.00	3500.00	6600.00
2020-21	2534.52	2534.52	2534.52	2534.52	5000.00	675.48	545.41	0.00	0.00	613.15	1400.00	1399.21	1399.21	1399.21	5000.00
Total	15228.91	15228.91	15228.91	15228.91	20500.00	6022.98	6022.98	0.00	0.00	6198.40	11700.00	11700.00	11700.00	11700.00	9081.60

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y.2022-23 and 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules

d. Other Information: -

FINAL SCRUTINY REPORT/3/2024-25

Name of the Unit :- M/s. Transasia Bio Medicals Ltd-II

Unit Address: Unit No. 177B, SDF-VI, SEEPZ-SEZ

Block period: - 2020-21 to 2024-25

Financial Year:- 2022-23 (3rd Year) and 2023-24(4th Year)

Details of Previous Monitoring:-

The proposal of monitoring of the APR for the period 2021-22 was placed in the 181st Approval Committee meeting held on 06.12.2023, wherein the Committee **noted** the monitoring performance of the Unit for the period 2021-22, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006. The Committee also directed the Estate Section to

- Action taken report :

Directions of the Approval Committee	Action taken if any.
i. Explore the availability of space and carry out due procedure for allotment of space to assist the unit in their endeavors for higher exports.	Letter issued to the Estate section on 15.12.2023 with a request to initiate action as per the direction of the approval Committee, at the earliest.

(A): Observation on APR

I APPROVED Projections

(Rs. In lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2020-21	2021-22	2022-23	2023-24	2024-25	
FOB value of export	4000	5000	7000	12000	24000	52000
F.E Outgo	1005	1255	1755	3005	6005	13025
NFE	2995	3745	5245	8995	17995	38975

(ii) Performance as compared to projections during the block period 2020-21 to 2024-25.

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	4000	1474	880	1201.97	5	0	0
2021-22	5000	2428.71	1130	2338.47	5	0	0
2022-23	7000	4080.74	1540	3777.53	5	0	0
2023-24	12000	3512.61	2640	1590.52	5	0	0

(iii) Cumulative NFE achieved during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	2995	517.30	17.27%
2021-22	6740	1823.33	27.05%
2022-23	11085	1703.57	14.21%
2023-24	20980	2966.28	14.14%

(IV) Whether the Unit achieved Positive NFE :

- A. F.Y. 2022-23- NO
 B. F.Y. 2023-24- Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA-ITBMLS/2018-20 dated 28.12.2019)			
Validity of LOA	04.03.2025			
Item(s) of manufacture/ Services	Electronic Medical Equipments (Analyzers), Electronic Medical Equipments Analyzers, Assembly, Sub Assembly, Accessories and spares of Electronic Medical Equipment-Auto Analyzers, Electronic Medical Equipments Analyzers, Assembly, Sub Assembly, Accessories and Spares of Electronic Medical Equipment - Auto Analyzer			
Date of commencement of production	05.03.2020			
Execution of BLUT	YES			
Pending CRA Objection, if any	YES			
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No			
No. of employees	2022-23		2023-24	
	Male	21	Male	19
	Female	2	Female	2
	Total	23	Total	21
Area allotted (in sq. ft.)	5059.04 sq.ft.			
Area available for each employee per sq. ft. basis (area/no. of employees)	2022-23 219.96 sq. ft.		2023-24 240.90 sq. ft.	
Investment till date	Financial Year	2022-23	2023-24	
	Building	Rs.0 lakh	Rs.0 lakh	
	Plant & Machinery	Rs. 7.09 lakh	Rs. 7.30 lakh	
	Total	Rs. 7.09 lakh	Rs. 7.30 lakh	
Per Sq. ft. Export during the FY	2022-23	Rs.80662.34 per sq. ft.		

	2023-24	Rs.71409.00 per sq. ft.
Quantity and value of goods exported under Rule 34 (unutilized goods)	2022-23	2023-24
	NIL	NIL
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2022-23	2023-24
	NA	NA
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	NO Submitted on 08.03.2024 Request ID (242300015296) Delay of 159 days	YES Submitted on 30.09.2024 Request ID (242400022970)

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark
2022-23	4080.74	3676.94	403.8	Request ID 252201140203 Rs.-9.01/- captured in Apr 2021-22. Currency fluctuation Rs.54.86/- Financial Year change Impact-Assessment In April 23, Reflected in APR 2022-23 Rs.357.95/-
2023-24	3612.61	2941.95	670.66	Currency fluctuation Rs.-38.90/- Financial year change impact-Captured in Apr 2022-23 Rs. 353.08/- Financial Year change impact-Assessment in Apr 24 Rs.21.72/- NCV Rs.-0.09/- Export Shipment From ARSHIYA FTWZ Rs. 1041.02/-

b. **IMPORT**

c. **(Capital Goods)**

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2022-23	0.00	0.00	0.00	-
2023-24	0.00	0.00	0.00	-

(ii) **Raw Materials**

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	3777.53	4454.17	676.64	Financial Year change impact-Assessment in March 23 & Reflected in APR 2023-24 Rs.120.50/- NCV Rs.4.79/- Currency fluctuation Rs.551.35/-

2023-24	1590.52	1716.03	125.51	Currency fluctuation Rs.239.94/- Financial Year change impact- Captured in Apr 2022-23 Rs.- 114.74/- Financial year change impact- captured in Apr FY 2024-25 Rs.0.55/- NCV Rs.-0.24/-
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(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

Sr. No.	Particulars		
		2022-23	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	11531.68	11531.68
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	10021.08	7820.31
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0.00	0.00
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	2200.77	944.65
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	7820.31	6875.86

(G)	Details of pending Foreign Remittance beyond Permissible period, if any. To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	2022-23 Nil	2023-24 Nil
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.)	NA	NA
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	NA	NA

(C)	Whether unit has filed any request for NA Cancellation of SOFTEX/SERF	NA	NA
(I)	Whether any Services provided in 2022-23 DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	2022-23 NA	2023-24 NA
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	No	No
(K)	Whether all OSPP for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	NA	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No	No
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise? Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?	No	No

(O) Whether any violation of any of the provisions of law has been noticed/observed by the Specified Officer during the period under monitoring?	No
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. NIL/- as on 31.12.2024
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-Lease Agreement is registered for the period 26.12.2020 to 04.03.2025.

Findings

1.	This is the 2 years performance scrutiny 2022-23 and 2023-24 of block period 2020-21 to 2024-25.
2.	Action in respect of the 181 st Approval Committee meeting held on 06.12.2023, has also been completed by this office. Letter issued to the Estate section on 15.12.2023 with a request to initiate action as per the direction of the approval Committee, at the earliest.
3.	The unit has achieved export revenue of Rs. 4080.74/- Lakhs as against projected export of Rs. 7000/- i.e. 58.29 % during the period for FY 2022-23.
4.	The unit has achieved export revenue of Rs. 3612.61/- Lakhs as against projected export of Rs. 12000/- i.e. 30.11 % during the period for FY 2023-24.
5.	Cumulative Net Foreign Exchange Rs. 1703.57/- lakh is positive for FY 2022-23.
6.	Cumulative Net Foreign Exchange Rs. 2966.28/- lakh is positive for FY 2023-24.
7.	Net Foreign Exchange Rs. -119.76/- lakh is Negative during the FY 2022-23
8.	Pendency Foreign Currency Realization is NIL.
9.	There is no Labour dues/ cases, pending against the unit in estate section.
10.	There is no outstanding dues pending against the unit as on as on 31.12.2024

11.	<p>3 CRA Objection is pending</p> <p>i. CRA Audit observation 22(OBS-1770469 dt 19.12.2024)-Incorrect value of DTA sales in the APR. This office vide its letter dated 11.02.2025 requested the unit to submit their reply. In response, the unit vide its letter dated 20.02.2025 submitted its clarification.</p> <p>ii. CRA Audit Observation Reference 24(OBS-1778352) dated 26.12.2024- Incorrect calculated cumulative NFE. Letter issued to the CRA on 03.02.2025 with a request to drop the audit para</p> <p>iii. CRA Audit observation 26 (OBS-1778665 dt. 27.12.2024- Non surrender of export benefits in respect of export proceeds written off. . Letter issued to the CRA on 03.02.2025 with a request to drop the audit para</p>
12.	Sub-Lease Agreement is registered for the period 26.12.2020 to 04.03.2025.
13.	There is no SCN pending.
14.	<p>There is no delay in filing of APR F.Y. 2023-24.</p> <p>The APR for the FY 2022-23 has not been filed within prescribed time & submitted on 08.03.2024 i.e. there is a delay of 159 days.</p>
15.	Export performance is very low.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT /2024-25 / § 6

Name of the Unit: - M/s. V.M Jewellery

Address : Unit No. 151, SDF- V, SEEPZ-SEZ, Andheri East, Mumbai- 400096.

Block period: - 2020-21 to 2024-25

Financial Year: -

- a. 2022-23 (3rd Year)
- b. 2023-24 (4th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2021-22 was placed in the 170th Approval Committee meeting held on 30.12.2022, wherein the Committee noted the monitoring performance of the Unit for the period 2021-22. as the unit had achieved positive NFF on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

(A): Observation on APR

I. APPROVED Projections (Rs. In Lakhs)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	13000.00	13600.00	14300.00	15100.00	16000.00	72000.00
FE Outgo	5229.00	5488.00	5757.50	6072.00	6432.00	29039.00
NFE	7711.00	8112.00	8542.50	9027.50	9568.00	42961.00

(II) Performance as compared to projections during the block period 2020-21 to 2024-25. (Rs. in Lakhs)

Year	Export				F.E. OUTGO		
	Projected	Actual	Raw Material (Goods/Services)		Projected	Actual	Other outflow
			Projected	Actual			
2020-21	13000.00	12113.75	4999.00	4964.95	75.00	36.84	0.00
2021-22	13600.00	20519.52	5229.00	8281.26	35.00	10.23	0.00
2022-23	14300.00	17136.82	5496.00	6046.80	25.00	18.28	0.00
2023-24	15100.00	13918.99	5805.00	5430.58	30.00	98.16	0.00
Total	56000.00	63638.08	21532.00	24725.59	155.00	159.49	0.00

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	7711.00	7279.93	94.41%
2021-22	15523.00	18522.77	117.08%
2022-23	24385.5	29072.96	119.31%
2023-24	33383.00	37290.84	111.67%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/NUS/APL/CJ/10/04-05/8016 dated 05.10.2004	
Validity of LOA	01.04.2020 to 31.03.2025	
Item(s) of manufacturer Services	Gold, Silver and Platinum Jewellery studded with Mother of Pearls, Non Precious Metal Alloys Jewellery, Non Precious Metal Plain & Studded-Brass Jewellery, Non precious Metal Plain & Studded - Copper, Non Precious Metal Plain & Studded- Steel, Jewellery, plain & Studded Gold Jewellery, Platinum jewellery, plain & Studded Platinum Jewellery, Plain & Studded Silver jewellery	
Date of commencement of production	07/08/2005	
	2022-23	2023-24
Execution of BLUT	Yes	Yes
Pending CRA Objection, if any	Nil	Nil
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	Nil	Nil

No. of employees	Men	134	Male	119
	Women	38	Female	34
	Transgender	-	Transgender	-
	Total	172	Total	158
Area allotted (In sq. ft.)	6610 Sq. Ft.		6610 Sq. Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	Rs. 98.43 Sq. Ft per employee		Rs. 43.20 Sq. Ft per employee	
Investment till date	Building	-	-	
	Plant & Machinery	-	-	
	TOTAL	Rs.431.82 Lakhs	Rs. 431.82 Lakhs	
Per Sq. ft. Export during the FY	Rs.259286.23 per Sq. Ft.		Rs.210574.73 per Sq Ft	
Quantity and value of goods exported under Rule 34 (unutilized goods)	NIL		Nil	
Value Addition during the monitoring period	21.99%		22.10%	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	No. (The APR for the FY 2022-23 has been filed within time submitted on 28/09/2023)		No. (The APR for the FY 2023-24 has not been filed within time submitted on 28.12.2024 & the delay is of 82 days)	
If no, details of the Year along with no of days delayed to be given.				

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	17138.82	17853.23	714.41	Add(+): Repair & Return add(+); Exhibition add (+); Cancel Export add(+); Sales Return less (-); Loan Diamonds
2023-24	13910.99	17128.32	3209.33	Add(+): Repair & Return add (+); Cancel Export add(+); Sales Return add (+); Exchange Rate & less (-); Loan Diamonds

b) **IMPORT:**

i) **(Raw material)**

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	6048.80	2244.90	3803.9	Less Consumable less packing Material Less Repair Less Returnable sample add Gold Purchase from Bank SBI
2023-24	5430.58	5017.52	413.06	Less Packing Material Less Repair Less Returnable sample Add Gold Purchase from Bank SBI

IMPORT

ii) **Capital Goods** including procurement done on iUT (from SEZ) basis.

(Rs. In Lakhs)

Year/ Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reason for Difference/Remark Submitted by the unit
2022-23	16.28	16.92	0.66	Freight & Insurance 658.43-151.75=SBIC.13782.45= Rs.56800/-
2023-24	0.00	0.00	0.00	No Difference

(F) Bond cum Legal Undertaking (BLUT) (Rs. In Lakhs)

		2022-23	2023-24
i	Total Bond-Cum Legal Undertaking	Rs. 25,293.52	Rs. 25,293.52
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	Rs. 24,336.22	Rs. 23,749.90
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. -	Rs. -
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	Rs. 586.43	Rs. 1,595.04
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	Rs. 23,749.80	Rs. 22,154.75

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No
(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EQU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(J)	<p>Is the unit sharing any of their Infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from LIAC / DC office, the date of LIAC / Approval letter to be indicated</p>	No
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	No
(L)	<p>Whether unit has filed all DTA procurement w.r.t the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	No

(N)	<p>Has the unit set up any canteen / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	Rs. 4500.00 outstanding dues till date.
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered w.e.f 01.04.2020 to 31.03.2025

Findings

1.	These are the 3 rd & 4 th year of the block period 2020-21 to 2024-25.
2.	<p>The unit has achieved export revenue of Rs.17136.62 Lakhs as against projected export of Rs.14300.00 i.e. 119.85% for the FY 2022-23.</p> <p>The unit has achieved export revenue of Rs.13918.99 Lakhs as against projected export of Rs.15100.00 i.e. 92.18% for the FY 2023-24.</p>
3.	<p>Net Foreign Exchange Rs. 29077.36 Lakh is positive.(FY. 2022-23)</p> <p>Net Foreign Exchange Rs. 37290.94 Lakh is positive.(FY. 2023-24)</p>
4.	As per APR for the FY. 2022-23 & 2023-24 is No pending Foreign Currency Realization.
5.	<p>Value Addition submitted by the Unit in the APR is 21.99% (FY.2022-23)</p> <p>Value Addition submitted by the Unit in the APR is 22.10% (FY.2023-24)</p> <p>The unit has submitted value addition statement from CA Rajiv Shah & Associates LLP, wherein it is certified that the Value Addition during the financial year 2022-23 is 21.99% & FY. 2023-24 is 22.10%</p>

7.	Total outstanding Rent dues is Rs. 4,500 till date.
8.	No Labour dues & Labour cases are pending against the unit in estate section.
9.	There is no CRA Objection pending.
10.	There is no SCN is pending.
11.	The APR for the FY 2022-23 has been filed within prescribed time & submitted on 28.09.2023 The APR for the FY 2023-24 has not been filed within prescribed time & submitted on 21.12.2024 i.e. there is a delay of 82 days.
12.	The Imported raw material value is more than the value approved in the projection submitted by the unit for F.Y. 2022-23.

(जयदीप)

सहायक विकास आयुक्त

सीफ्त-सेफ्त

e. **Recommendation:**

The proposal of the unit, based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - B												
M/s V M Jewellery LOA NO: SEEPZ-SEZ/NUS/APL/GJ/10/04-05/2016												
Date of commencement of production : 05/10/2004												
YEAR	CG IMP.	2022-23										Total
		13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	
2013-14	34.00	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	34.00
2014-15	2.25		0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	2.03
2015-16	22.94			2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	18.35
2016-17	7.34				0.73	0.73	0.73	0.73	0.73	0.73	0.73	5.13
2017-18	10.71					1.07	1.07	1.07	1.07	1.07	1.07	6.43
2018-19	12.14						1.21	1.21	1.21	1.21	1.21	6.07
2019-20	49.21							4.92	4.92	4.92	4.92	19.68
2020-21	34.53								3.45	3.45	3.45	10.36
2021-22	5.35									0.54	0.54	1.08
2022-23	16.26										1.63	1.63
TOTAL	194.73	3.40	3.63	5.92	6.65	7.72	8.93	13.86	17.31	17.85	19.47	104.74

ANNEXURE - B												
M/s V M Jewellery LOA NO: SEEPZ-SEZ/NUS/APL/GJ/10/04-05/2016												
Date of commencement of production : 05/10/2004												
YEAR	CG IMP.	2023-24										Total
		14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	
2014-15	2.25	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	2.30
2015-16	22.94		2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.29	20.61
2016-17	7.34			0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	5.84
2017-18	10.71				1.07	1.07	1.07	1.07	1.07	1.07	1.07	7.49
2018-19	12.14					1.21	1.21	1.21	1.21	1.21	1.21	7.26
2019-20	49.21						4.92	4.92	4.92	4.92	4.92	24.60
2020-21	34.53							3.45	3.45	3.45	3.45	13.80
2021-22	5.35								0.54	0.54	0.54	1.62
2022-23	16.26									1.63	1.63	3.25
2023-24	96.16										9.62	9.62
TOTAL	256.89	0.23	2.52	3.25	4.32	5.53	10.45	13.90	14.44	16.07	25.68	96.39

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2023-24 (5th)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective unit as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25 / 87

Name of the Unit: - M/s Western Outdoor Interactive Pvt. Ltd

Address:- Unit I, Unit No.202 Tower-II, SEEPZ - I, SEEPZ-SEZ

Block period: - 2019-20 to 2023-24

Financial Year:- 2023-24 (5th)

Details of Previous Monitoring:-

1. Previous UAC observation:

The proposal of monitoring of the APR for the period 2019-20 to 2022-23 was placed in the 190th Approval Committee meeting in its meeting held on 28.08.2024 where in the Committee **noted** the monitoring performance of the Unit for the period 2019-20 to 2022-23. The Committee also directed the unit to

Directions of the Approval Committee	Action taken if any.
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i. Initiate action for issuance of show cause notice for delay submission of APR for the period 2020-21 and 2021-22	Show cause notice was issued to the unit on 24.09.2024.
ii. Clear the outstanding Dues Rs. 1,40,129.56/-	
iii. Unit to justify the utilization of space by employees vis-a-viz exports	Letter issued to the unit on 11.09.2024 & unit has cleared all the outstanding as on date.
	Letter issued to the unit on 11.09.2024

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2019-20	2020-21	2021-22	2022-23	2023-24	
FOB value of export	1200	1320	1452	1597	1757	7326
FE Outgo	171	180	167	178	191	827
NFE	1029	1140	1285	1419	1556	6499

(II) Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	1200.00	737.58	0.00	0.00	75.00	0.00	6.10
2020-21	1320.00	247.65	0.00	1.04	75.00	0.00	6.23
2021-22	1452.00	82.83	0.00	0.00	50.00	0.00	0.00
2022-23	1597.00	33.82	0.00	0.00	50.00	0.00	0.00
2023-24	1757.00	63.30	0.00	0.00	50.00	0.00	0.00
Total	7326.00	1165.18	0.00	1.04	300.00	0.00	6.33

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	1029	694.9	67.53%
2020-21	2165	906.1	41.77%
2021-22	3454	957.3	27.71%
2022-23	4873	964.19	19.78%
2023-24	6430	1012.22	15.72%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ-SEZ/KUS/APL/532/98/209 dated 30.12.1998	
Validity of LOA		31.03.2024	
Item(s) of manufacture/ Services		Development of Computer Software	
Date of commencement of production		01.09.1999	
Execution of BLUT		Yes	
Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
No. of employees		2023-24	
		Male	04
		Female	58
		Total	122
Area allotted (in sq. ft.)		6639 sq. ft.	
Area available for each employee per sq. ft. basis (area/no. of employees)		54.41 per sq. ft.	
Investment till date	Financial Year	2023-24	
	Building	281.69	
	Plant & Machinery	585.87	
	Total	867.56	
Per Sq. ft. Export during the FY		Rs. 953.46 per sq. ft.	
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)		NA	

Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes, APR for the FY 2023-24 filed on: 25.09.2024.
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(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. In Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2023-24	63.30	63.30	0.00	NA

b. IMPORT **i. Capital Goods** including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	0.00	0.00	0.00	0.00

ii. Raw Materials including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

(Rs. In Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	0.00	0.00	0.00	NA

(F) Bond cum Legal Undertaking (BLUT)

(INR In Lakhs)

Sr. No.	Particulars	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	195.48
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	675.00
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	

(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	0.00
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	675.00

(G)	Details of pending Foreign Remittance beyond Permissible period, if any.	2023-24
	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No
(H) (a)	Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof. (S.O. to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.	Yes
(b)	Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.	Yes
(c)	Whether unit has filed any request for Cancellation of SOFTEX/SERF	No
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in the IT/ITES Unit during the period? If yes, details thereof (year wise details to be provided).	2023-24
		No
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?	unit are in process of filing the same
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period? If no, details thereof.	Yes

(M)	Details of the request IDs pending for OOC in respect of JTA procurement on the date of submission of monitoring report	No
(N)	<p>Has the unit set up any canteen / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?</p>	No
(O)	Whether any violation of any of the provisions of law has been noticed/observed by the Specific Officer during the period under monitoring?	No

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-lease agreement is Registered for 99 years w.e.L 13.07.2006

Findings

1.	2023-24 is 5 th year of the block period 2019-20 to 2023-24.
2.	The unit has achieved export revenue of Rs. 63.30 Lakhs as against projected export of Rs. 1757 lakhs i.e. 3.60% during the period for FY 2023-24
3.	Cumulative Net Foreign Exchange Rs.1012.22 lakh is positive for FY 2023-24.
4.	Pendency Foreign Currency Realisation is NIL.
5.	There is no Labour dues, Labour cases pending against the unit in estate section.
6.	There is no CRA Objection pending.
7.	There is no SCN pending.
8.	The APR for the FY 2023-24 has been filed within prescribed time & submitted on 25.09.2024.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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Worksheet: A

Worksheet: A - Size Interactive P4129.4.1.23

MS-Water-Size-Interactive-P4129.4.1.23-DATE: 2017-10-03

Date of calculation: 2017-10-03

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
APR	MSDL Date	MSDL Date	FDX special as us found	Projected Factor	Import during the year (APR Rate + CG 44)(B)+4(B))	MSDL Date	Amortized value as per APR 46(d)	Applied value of 60 10% as per Rule 53 of SEC Rules	APR Data (AM value (Outflow) 44)(B)+4(B)) - 61(A) column (B)	APR data as per verification 30(A) Amortized - Outflow 44)(B)+4(B)) (B)	Projected NFI	NET AS per APR 46A (7)	NFE Allow application as per Rule 53 of SEC 50.1.23 (4-13)	On Com-ARline 9/24/17
2017-03	277.53	238.63	277.53	100%	0-245.67	0	20.78	20.78	41.68	42.68	1079	554.0	424.9	604.4
2022-24	217.65	177.67	217.65	100%	1.04+111.84	1.04	15.24	15.24	31.25	32.15	1140	211.2	231.2	506.3
2023-22	87.35	83.21	87.35	0.812	0+116.23	0	11.07	11.07	21.67	21.67	1785	51.3	51.3	057.2
2024-21	11.86	11.87	11.86	0.997	0+184.24	0	16.02	16.02	24.93	24.93	1418	6.45	6.45	914.19
2025-24	42.3	62.3	42.3	1.757	0+132.57	0	15.26	15.26	13.26	13.26	1363	48.01	48.01	1011.21
Total	1355.18	1172.86	1355.18	7326.00	0-132.57	1.04	68.38	68.38	132.89	132.89	6487.00	1073.23	1182.23	4913.23

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2023-24 (2nd)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25/88

Name of the Unit :- M/s. Western Outdoor Interactive Pvt. Ltd Unit II, Unit No.201, Tower-II, SEEPZ++, SEEPZ-SEZ

Block period: - 2022-23 to 2026-27

Financial Year:- 2023-24 (2nd Year)

Details of Previous Monitoring:-

1. Previous UAC observation

The proposal of monitoring of the APR for the period 2019-20 to 2022-23 was placed in the 190th Approval Committee meeting in its meeting held on 28.08.2024 wherein the Committee **noted** the monitoring performance of the Unit for the period 2019-20 to 2023-24.

Directions of the Approval Committee	Action taken if any.
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Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	315	462.39	146.79%
2023-24	479	1467.46	306.36%

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ-SEZ/IA(I)/SW/05/2006-07/5027 dated 17.07.2006	
Validity of LOA		31.03.2024	
Item(s) of manufacture/ Services		Interactive Software for new IFE platforms, CabIn Applications Development, Content Applications, Graphical user Interface GUI Design	
Date of commencement of production		18.10.2006	
Execution of BLUT		YES	
Pending CRA Objection, if any		No	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No	
No. of employees		2023-24	
		Male	02
		Female	04
		Total	06
Area allotted (in sq. ft.)		6639 sq. ft.	
Area available for each employee per sq. ft. basis (area/no. of employees)		2023-24 1106.5 sq. ft.	
Investment till date	Financial Year	2023-24	
	Building	Rs. 264.69 lakh	
	Plant & Machinery	Rs. 640.16 lakh	
	Total	Rs. 904.85 lakh	
Per Sq. ft. Export during the FY	2023-24	Rs. 15178.04 per sq. ft. Export	
Quantity and value of goods exported under Rule 34 (unused goods)	2023-24	NO	
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)	2022-23	0.00	

<p>Whether all the APRs being considered now have been filed well within the time limit, or otherwise.</p> <p>If no, details of the Year along with no of days delayed to be given.</p>	<p>Yes</p> <p>Submitted on 25.09.2024</p>	
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(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Lakhs)

F.Y.	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference if any	Reason for Difference/Remark
2023-24	1007.67	1007.67	0.00	NA

b. IMPORT (i) (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	0.00	0.00	0.00	0.00

(ii) Raw Materials including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

(Rs. in Lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference If any	Reasons for difference
2023-24	0.00	0.00	0.00	0.00

(F) Bond cum Legal Undertaking (BLUT)

(INR in Lakhs)

(INR

Sr. No.	Particulars		
		2023-24	

(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	47.46
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	47.46
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	0
(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	0.00
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	47.46

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	NO
(H) (a)	<p>Whether all softex has been filed for the said period. If no. details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex has been certified.
(c)	Whether unit has filed any request for Cancellation of Softex	NO
(I)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in n/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	NO

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	NO
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office</p>	<p>unit are in process of filing the same.</p> <p>YES</p>
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	YES
(M)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NA
(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility ?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO
(O)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	NO

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Sub-lease agreement is Registered for 95 years w.e.f 13.07.2006

Findings

1.	2023-24 is 2 nd year of the block period 2022-23 to 2026-27
2.	The unit has achieved export revenue of Rs. 1007.67/- Lakhs as against projected export of Rs. 364.00 /-Lakhs i.e. 276.83 % during the period for FY 2023-24.
3.	Cumulative Net Foreign Exchange Rs. 1467.46 /- lakh is positive for FY 2023-24.
4.	Pendency Foreign Currency Realisation is NIL.
5.	There is no Labour dues, Labour cases pending against the unit in estate section.
6.	There is no CRA Objection pending.
7.	There is no SCN pending.
8.	There is no delay in filing of APR F.Y. 2023-24
9.	The APR for the FY 2023-24 has been filed within prescribed time & submitted on 25.09.2024.

e. Recommendation:

The proposal of the unit based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

F	4	5	6	7	8	9	10	11	12	13	14	15	
	API Data	NEOL Data	FOR report value found de-1% verification of SEZ Rules	Import during the year (API + CG) (4001+4811)	WSD Data	Amortized value as per API (4811)	Pro-rated value of CG 10% as per Rule 53 of SEZ Rules	APR Data (RM - amortized value - (4001+4811) + APR column (8))	APR data as per verification (RM - Amortized value - (4001+4811) + APR (8))	Projected MEC	NFE as per APR (API + 7)	NFE as per MEC	Do Cumulative BMSB
2013-14	1207.67	689.27	510.21	0136.27	0	7.42	7.42	43.26	43.26	31.5	462.39	462.39	462.39
Total	1207.67	689.27	510.21	0136.27	0	2.6	2.6	43.26	43.26	1.4	3025.07	3025.07	1467.15
	1207.67	689.27	510.21	0136.27	0	6.02	6.02	43.26	43.26	1.4	3067.48	3067.48	1467.15

CG AMORTISATION - details as provided by the Unit.

UNIT NAME

Western Outdoor Interactive Pvt Ltd Unit 201

M/S Western outdoor Interactive Pvt Ltd Unit I J.O.A NO.SEEPZ-SEZ/(AII)/SW/05/2006-07/5027

Date of commencement of production 18.10.2006

LOA BLOCK PERIOD **2022-23 TO 2026-27**

Amortisation Period **2023-24**

YEAR	CG IMP.	AMORTIS. FD	14-15 10%	15-16 10%	16-17 10%	17-18 10%	18-19 10%	19-20 10%	20-21 10%	21-22 10%	22-23 10%	23-24 10%
2014-15	15.68	15.68	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57
2015-16	5.07	4.56		0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51	0.51
2016-17	0.50	0.40			0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
2017-18	0.46	0.32				0.05	0.05	0.05	0.05	0.05	0.05	0.05
2018-19	2.47	1.48					0.25	0.25	0.25	0.25	0.25	0.25
2019-20	0.14	0.07						0.01	0.01	0.01	0.01	0.01
2020-21	1.71	0.68							0.17	0.17	0.17	0.17
2021-22	0.00	0.00								0.00	0.00	0.00
2022-23	0.00	0.00									0.00	0.00
2023-24	0.00	0.00										0.00
TOTAL	26.03	23.20	1.57	2.08	2.13	2.17	2.42	2.43	2.60	2.60	2.60	2.60

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2020-21, 2021-22, 2022-23 & 2023-24.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR's

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT: 2024-25

Name of the Unit: - M/s. Zenstar Jewellery Unit .l

Address: - Plot No.1 & 2(P), SEEPZ, Andheri (E), Mumbai- 400086

Block period: - 2020-21 to 2024-25

Financial Year: - 2020-21 (1st Year).

2021-22 (2nd Year)

2022-23 (3rd Year)

2023-24 (4th Year)

(A): Observation on APR

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB value of export	6000	8000	11500	22500	22500	70500
F.E. Outgo	5050	6495	9215	18700	18700	58160
NFE	950	1505	2285	3800	3800	12320

(E) Performance as compared to projections during the block period 2020-21 to 2024-25

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import/UT		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	6000	951.41	4500	0.00	150	300	0.00
2021-22	8000	7756.25	5300	1105.58	75	127.53	0.00
2022-23	11500	29643.15	3000	1452.84	75	114.20	77.57
2023-24	22500	25248.35	16450	4324.75	75	197.75	14.17
2024-25	22500		15450		75		
Total	70500	63912.23	57200	6992.92	450	438.93	92.07

(F) Cumulative NFE achieved during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	950	236.20	24.85%
2021-22	2455	797.42	32.48%
2022-23	4720	6945.36	147.15%
2023-24	8520	13334.72	155.51%
2024-25	12320		

(IV) Whether the Unit achieved Positive NFF: Yes, for FY. 2020-21, 2022-23 & 2023-24

The unit achieved Negative NFE for FY 2021-22

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ/IA 1/ZJIT P/22/2019-20	
	Dated 04.03.2020	
Validity of LOA	31.03.2025	
Item(s) of manufacture/ Services	GOLD SILVER PLATINUM PALLADIUMS: L VERBRASSSTE ELCOPPER PLAIN & STUDDED JEWELLERY WITH DIAMONDS, PRECIOUS, SEMI PRECIOUS STONES ETC. Imitation Plain Unstudded jewellery in Carbon Fiber, Cobalt, Cobalt Chrome, Damascus Steel, Sapphire, Tungsten, Lant'um, Tungsten Carbide, Zirconium & Silicon. 5 PERCENT FOB VALUE OF EXPORT OF PREVIOUS YEAR. Plain & studded Gold, Platinum, silver in combination with Carbon Fiber, Cobalt, Cobalt Chrome, Damascus Steel, Sapphire, Tungsten, Tantal um, Tungsten Carbide, Zirconium & Silicon. 5 PERCENT FOB VALUE OF EXPORT OF PREVIOUS YEAR	
Date of commencement of production	20.03.2020	
Execution of BLUT	Yes	
Pending CRA Objection, if any	No	
Pending Show Cause Notice/ Eviction No Order/Recovery Notice/ Recovery Order issued, if any	No	
No. of employees	FY Year	No. of Employees
	2020-21	2
	2021-22	15
	2022-23	120
	2023-24	125
Area allotted (in sq. ft.)	16140 Sq Ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	2020-21	8070 Sq. Ft Per Employee
	2021-22	110.35 Sq. Ft Per Employee
	2022-23	134.50 Sq. Ft Per Employee

		2020-21	2021-22	2022-23	2023-24
		129.12 Sq. Ft Per Employee			
Investment till date	Building	1495.85	1495.85	1495.85	1495.85
	Plant & Machinery	6.90	391.98	335.47	716.75
	TOTAL	1502.75	1887.73	1831.32	2212.6
Per Sq. ft. Export during the FY		Rs. 5894.73 per Sq. Ft. Laksh	Rs. 48136.68 per Sq. Ft. Lakhs	Rs. 184901.58 per Sq. Ft. Lakhs	Rs. 157053.18 per Sq. Ft. Lakhs
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL			
Value Addition during the monitoring period		25.45%	(25.51)%	39.49%	33.48%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	2020-21	Yes, APR for the FY 2020-21 filed on 23.09.2021			
	2021-22	Yes, APR for the FY 2020-21 filed on 26.09.2022			
	2022-23	Yes, APR for the FY 2020-21 filed on 28.09.2023			
	2023-24	Yes, APR for the FY 2020-21 filed on 26.09.2024			

(E) Reconciliation of Export & Import data.

a EXPORT

(lakhs)

(Rs. in

Year/Period	Figures reported in APR (FOB Value)	Figures as per Trade Data	Difference	Reason for Difference/Remark
2020-21	951.35	951.41	0.06	As per the unit's submission, the reasons for the difference are the addition of Exchange rate Difference.
2021-22	7769.26	7787.06	17.8	As per the unit's submission, the reasons for the difference are the addition of Exchange rate Difference and less Credit Notes & Sales Returned Considered in APR.
2022-23	29843.18	30181.62	338.44	As per the unit's submission, the reasons for the difference are the addition of Exchange rate Difference and less Credit Notes, Sales Returned, Balance Loan Goods Returned & Cancelled Shipping Bill No.
2023-24	25348.38	26869.49	1521.11	As per the unit's submission, the reasons for the difference are the Add of Exchange rate Difference, Debit note & Provision Considered in APR and less Credit Notes, Sales Returned, Considered in APR. Repair/Remake charges only services charges consider in APR & Balance Loan Goods Returned to Customer Not Considered in APR (DH).
IMPOHE (RM, Capital Goods & IUT)				b.

(Rs. In Lakhs)

Year/ Period	Import	Figures as per APP	Figures as per Trade Data	Difference	Reasons for difference
2020-21	Raw Material	0.00	0.00	-	No Difference
2021-22		1105.58	1221.14	115.56	As per the unit's submission, the reasons for the difference are the addition of Exchange rate Difference and less Sales Returned Spares & Accessories Considered.
2022-23		1452.84	1786.91	334.07	As per the unit's submission, the reasons for the difference are the Loss Exchange rate Difference, Sales Returned Spares & Accessories Considered
2023-24		2334.11	5904.22	3570.11	As per the unit's submission, the reasons for the difference are less Repairs, Returnable samples, Packing Material in sez online not considered in APP, & Sales Return, Freight & Insurance on Raw material. consider in SEZ online.

Year/ Period	Import	Figures as per APP	Figures as per Trade Data	Difference	Reasons for difference
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2020-21	Capital Goods	0.00	0.00	-	No Difference
2021-22		106.29	101.09	5.2	As per the unit's submission, the reasons for the difference are the addition Related expenses of Capital Import considered in APR & less Exchange rate Difference.
2022-23		90.86	92.23	1.37	As per the unit's submission, the reasons for the difference are the addition Related expenses of Capital Import considered in APR & less Exchange rate Difference.
2023-24		0.00	2.41	2.41	Less : Capitalized in FY. 2024-25 on dated 2 nd May 2024

(F) Bond cum Legal Undertaking (BLUT)

(Rs. in Lakhs)

	2020-21	2021-22	2022-23	2023-24
i. Total Bond-Cum Legal Undertaking	28450.73	28450.73	28450.73	28450.73
ii. Remaining Value of BLUT given by entity at the start of the Financial Year.	28450.73	28439.52	28046.40	27152.92
iii. Value of Additional Bond-cum Legal Undertaking (BLUT) executed during the Financial Year.	-	-	-	-
iv. The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST forgone on DTA procured goods/services).	11.17	393.22	893.45	2045.81
v. Remaining Value of BLUT as at the end of the Financial Year (i) + (iii) - (iv).	28439.62	28046.40	27152.95	25107.14

		2020-21	2021-22	2022-23	2023-24
(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No	No	No	No
(H) (a)	<p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex concorporation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	NA	NA	NA	NA
(b)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	NA	NA	NA	NA
(c)	<p>Whether unit has filed any request for Cancellation of Softex</p>	NA	NA	NA	NA
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in /to IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>				

(J)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SFZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made and the payment terms.</p> <p>if approval for sharing of common infrastructure has been obtained from UAC / UC office, the date of UAC / Approval letter to be indicated</p>					
(K)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Off.oe.</p>					
(L)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>					
	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report.</p>					

<p>(N)</p>	<p>Has the unit set up any canteen / canteen / food court in unit premises.</p> <p>If yes whether permission from UAC / DC office has been issued or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>				
<p>(O)</p>	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>				

(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Registered 11.03.2020 to 10.03.2050

Findings

1. This are the 4th years performance scrutiny 2020-21, 2021-22, 2022-23 and 2023-24 of block period 2020-21 to 2024-25.

2.	<ul style="list-style-type: none"> The unit has achieved export revenue of Rs. 951.41/- Lakhs as against projected export of Rs. 6000/-Lakhs i.e. 15.86 % during the period for FY 2020-21 The unit has achieved export revenue of Rs. 7769.26/- Lakhs as against projected export of Rs. 8000/- Lakhs i.e. 97.11 % during the period for FY 2021-22 The unit has achieved export revenue of Rs. 29843.18/- Lakhs as against projected export of Rs. 11500/- Lakhs i.e. 259.51 % during the period for FY 2022-23 The unit has achieved export revenue of Rs. 25348.38/- Lakhs as against projected export of Rs. 22500/- Lakhs i.e. 112.66 % during the period for FY 2023-24
3.	<ul style="list-style-type: none"> Cumulative Net Foreign Exchange Rs. 236.20/- lakhs is positive for FY 2020-21. Cumulative Net Foreign Exchange Rs. -797.42/- lakhs is Negative for FY 2021-22. Cumulative Net Foreign Exchange Rs. 6945.39/- lakhs is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 13334.72/- lakhs is positive for FY 2023-24.
4.	Pendency Foreign Currency Realization is NIL.
5.	There is no Labour dues/ cases, outstanding dues, pending against the unit in estate section.
6.	There is no CRA Objection pending.
7.	Sub-lease agreement is registered 11.03.2020 to 10.03.2050
8.	There is no SCN is pending.
9.	<p>The unit has submitted value addition statement from CA M/s. YrkdaJ & Association LLP and associates .. wherein it is certified that the Value Addition during the financial year 2020-21, 2021-22, 2022-23 & 2023-24 is 25.45%, (25.51)%, 39.49% and 33.48% respectively.</p> <p>V. The unit has Negative value addition Achievement during the FY 2021-22 is (25.51%)</p>
10.	<ul style="list-style-type: none"> There is no delay in filing of APR F.Y. 2020-21 to 2023-24.

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

CG AMORTISATION details as provided by the Unit.

UNIT NAME

- M/s. Zenstar Jewellery LLP Unit II

Date of Commencement - 20.03.2020 (LOA No. SEEPZ-SEZ/IA-

17/LLP/22/2019-20 dated 04.03.2020)

LOA BLOCK PERIOD - 2020-21 to 2024-25

Monitoring Period - 2020-21 to 2023-24

YEAR	CG IMP. VALUE	AMORTISED VALUE	Value in Lakhs			
			20 21	21-22	22-23	23-24
2020-21	0.00	0.00	10%	0.00	10%	0.00
2021-22	127.53	38.76		12.75	2.75	12.75
2022-23	114.25	22.85			11.43	11.43
2023-24	0.00	0.00				0.00
TOTAL	241.78	61.11	0.00	12.75	24.18	24.18

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the Unit for the F.Y. 2023-24 (5th Year)

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the respective units as specified in FSR

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval committee as per the guidelines given in Annexure appended to these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2024-25 | 33

Name of the Unit: - M/s. Golkunda Diamond & Jewellery Ltd.

Address: -Unit G-30, G & J Complex-III, SEEPZ-SEZ, Andheri (E)

Block period: - 2019-20 to 2023-24

Financial Year: - 2023-24 (5th Year)

Details of Previous Monitoring:-

- The proposal of performance of the APR for the period 2019-20 to 2022-23 was placed in the 189th Approval Committee meeting held on 07.08.2024, wherein the Committee noted the monitoring performance of the Unit for the period 2019-20 to 2022-23, as the unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Directions of the Approval Committee	Action taken if any.

i. Initiate action for issuance of Show Cause Notice for delay in submission of APR for the period 2022-23	Show cause notice has issued to the unit on 09.06.2024 and order-in-original has been issued on 29.10.2024 in response to this unit has paid the penalty amount of
ii. Submit relevant documents of carry out detailed examination of value addition	Rs. 17,333/- Value addition documents submitted by the Unit.
iii. Examine by APR monitoring cell within one month & report should be submitted to DC.	

(A): Observation on APR

I. APPROVED Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
	2019-20	2020-21	2021-22	2022-23	2023-24	
TCB value of export	7800.00	8300.00	8600.00	24146.00	30239.48	79085.48
F.E Outgo	4235.00	4397.00	4553.00	18433.25	23550.55	55183.8
INFF	3561.00	3903.00	4045.00	5712.75	6679.94	23901.69

(II) Performance as compared to projections during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other outflow
			Projected	Actual	Projected	Actual	
2019-20	7800.00	13744.10	4139.00	3392.49	100.00	11.30	0.00
2020-21	8300.00	16979.69	4297.00	12672.31	100.00	22.89	0.24
2021-22	8600.00	27127.49	4455.00	19436.85	100.00	6.67	8.15
2022-23	24146.00	25378.56	18133.25	16800.26	200.00	0.00	16.73
2023-24	30239.48	23578.07	23294.55	14425.97	200.00	0.00	26.81
Total	79082.48	106807.91	54318.80	66527.88	600.00	40.90	51.93

I. Cumulative NFE achieved during the block period 2019-20 to 2023-24.

(Rs. In lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	3561	9619.39	276.00%
2020-21	7464	8424.60	113.00%
2021-22	11509	16421.04	143.00%
2022-23	17221.75	24272.77	141.00%
2023-24	23901.69	32608.55	136.43%

(IV) Whether the Unit achieved Positive NFE : Yes

[D] Other Information:

LOA No. & Date		SEEPZ-SEZ/8/14/90-EPZ dated 14.04.1991
Validity of LOA		31.03.2024
Item(s) of manufacture/ Services		Cut & Polished Diamonds, Plain Gold Jewellery, Studded Gold Jewellery.
Date of commencement of production		01.12.1993
Execution of BLUT		Yes
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
No. of employees		Male- 224 Female- 47 Transgender- 0 Total- 271
Area allotted (in sq. ft.)		13912.68 sq. ft.
Area available for each employee per sq. ft. basis (area/no. of employees)		26.36sq. ft
Investment till date	Financial Year	2023-24
	Building	Rs.0.00 Lakh
	Plant & Machinery	Rs. 292.31 lakh
	Total	Rs. 292.31 lakh
Per Sq. ft. Export during the FY		Rs. 169471.87 lakh per sq ft.
Quantity and value of goods exported under Rule 34 (unused goods)		NIL
Value Addition during the monitoring period (applicable for Gems & Jewellery Units)		30.23%
Whether all the APRs being considered now have been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes, (The APR for the FY 2023-24 has been filed within stipulated time as it filed on 27.09.2024)

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in lakhs)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex/Trade Data	Difference if any	Reason for Difference/Remark
2023-24	23578.07	23578.07	0.00	NA

b. **IMPORT**

c. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. in lakhs)

Year/ Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
2023-24	0.00	0.00	-	NA

(ii) **Raw Materials** including procurement done on IUT (from SEZ, EOU, STPI, and EHTP) basis:

(Rs. in lakhs)

F.Y.	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2023-24	14425.97	4351.28	10074.69	Difference is due to purchased of raw material from nominated agencies (Local)

(F) **Bond-cum-Legal Undertaking (BLUT)**

(INR in Lakhs)

Sr. No.	Particulars	2023-24
(i)	Total amount of Bond-Cum-legal undertaking (BLUT) at the beginning of the 5 years block period	9541.72
(ii)	Value of BLUT amount at the beginning of the Financial Year (APR monitoring period)	6637.00
(iii)	Value of additional Bond cum legal undertaking executed during the APR monitoring period, if any	4147.37

(iv)	Duty foregone amount on account of goods and services imported or procured from DTA during the APR monitoring period	2047.67
(v)	Remaining or closing value of BLUT at the end of the APR monitoring period	4589.33

(G)	<p>Details of pending Foreign Remittance beyond Permissible period, if any.</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	Nil as per APR
(H) (a)	<p>Whether all SOFTEX/SERF has been filed for the said period? If no, details thereof.</p> <p>(SO to also check whether unit has obtained SOFTEX condonation from DC office/RBI and if approved, whether they have filed such pending SOFTEX.)</p>	Not Applicable for Gems and Jewellery Units
(b)	<p>Whether all SOFTEX/SERF has been certified, if so till which month has the same been certified? If not, provide details of the SOFTEX and reasons for pendency.</p>	
(c)	<p>Whether unit has filed any request for Cancellation of SOFTEX/SERF</p>	
(I)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in n/o IT/ITES Unit during the period?</p> <p>If yes, details thereof (year wise details to be provided).</p>	No

<p>(J)</p>	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated?</p>	<p>NO</p>
<p>(K)</p>	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office?</p>	<p>No</p>
<p>(L)</p>	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period?</p> <p>If no, details thereof.</p>	<p>Yes</p>
<p>(M)</p>	<p>Details of the request: IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	<p>No</p>
<p>(N)</p>	<p>Has the unit set up any canteen / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise?</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered?</p>	<p>No</p>
<p>(O)</p>	<p>Whether any violation of any of the provisions of law has been noticed/observed by the Specified</p>	<p>NO</p>

(P)	Details regarding value and duty foregone on services procured from DTA during the APR monitoring period	NO
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(B) Observations on Estate Division.

Particulars	Status
Outstanding Rent dues	NIL
Labour Dues or Labour Cases	NIL
Validity of Lease Agreement	Pending for adjudication for the period 02.03.2014 to 31.03.2024.

Findings

1.	APR 2023-24 is the 5 th of the block period 2019-20 to 2023-24.
2.	The unit has achieved export revenue of Rs. 23578.07 Lakhs as against projected export of Rs. 30239.48 Lakhs i.e. 77.97% during the period for FY 2023-24.
3.	Cumulative Net Foreign Exchange for the F.Y 2023-24 i.e. Rs. 32607.51 lakhs is positive.
4.	The balance amount in BLUT at the end of 2020-21, 2021-22, 2022-23 & 2023-24 is positive.
5.	There is no Rent, Labour dues & Legal cases pending against the unit in estate section.
6.	There is no CRA Objection pending for the F.Y 2023-24
7.	There is no SCN is pending for the F.Y 2023-24
8.	The unit has submitted value addition statement from CA M/s Jitendra Mishra & Company, wherein it is certified that the Value Addition during the financial year 2023-24 is 30.23%.
9.	The APR for the FY 2023-24 has been filed within stipulated time as it filed on 27.09.2024

e. Recommendation:

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

ANNEXURE - A1

M/s. Golkunda Diamond & Jewellery Ltd.

SEIZURE/98/98/11/2 dated 24.06.1991

Date of commencement - 01.12.1993

NO. of CMC's (1983/93) - 2019-20 (10) 2073-24

Monitoring Period - 2021-24

Year (-ve)	Export value as per NIFT data				Export value found during AFR verification as per rule 5A of SFZ Kolkata.	Deferred Foreign Earning (based on FOB Value)	Input during the year - AFR (Buyer + CG)	T, NIFT - data	MARKET value as per-			Projected Foreign exchange earning	NFE for per AFR after verification Rule-53 of SFZ Rules.	Can Cumulative Basis		
	APR data	NIFT data	FOB Export value	ASB Export value					Actual sell value as per AFR as in Kolkata	Aspirated value of CG 10% as per rule 5A of SFZ Rules.	APR data as per verification rule-53 of SFZ Rules (Buyer + CG)				APR-Data as per rule-53 of SFZ Rules (Buyer + CG)	APR-Data as per rule-53 of SFZ Rules (Buyer + CG)
2019-20 to 2022-23	369	3	4	4	4	4	4A(1)-4B(1)	7	8	9	10	11	12	13	14	15
									4064		4A(1)-4B(1) (5) / AFR value (6)	4A(1)-4B(1) (5) / AFR (6)		APR (7)	(4-11)	24271.77
2023-24	23578.07	23578.07	23578.07	23578.07	23578.07	23578.07	23578.07	4151.28	9.87	8.83	15242.29	15242.29	4130	8134.74	8395.76	32648.55
Total Achieved	23578.07	23578.07	23578.07	23578.07	23578.07	23578.07	0	4151.28	9.87	8.83	15242.29	15242.29	4130	8334.74	8395.78	32648.55

(In Ru. Lakhs)

ANNEXURE - B**M/s. Golkunda Diamond & Jewellery Ltd.****SEEPZ-SEZ/8/14/90-EPZ dated 14.04.1991****DATE OF COMMENCEMENT OF PRODUCTION 01.12.1993****LOA BLOCK PERIOD . 2019-20 TO 2023-24****FY 2023-24**

Value in Lakhs

YEAR	CG IMP. AMORT ISED)	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
		10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
2014-15	10.59	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
2015-16	2.08	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
2016-17	0.00	-	-	-	-	-	-	-	-	-	-
2017-18	2.77	1.94	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
2018-19	31.90	19.14	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19	3.19
2019-20	11.30	5.65	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
2020-21	22.99	9.20	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
2021-22	6.67	2.00	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67	0.67
2022-23	0.00	-	-	-	-	-	-	-	-	-	-
2023-24	0.00	-	-	-	-	-	-	-	-	-	-
TOTAL	88.30	50.39	1.06	1.27	1.54	4.73	5.86	8.16	8.83	8.83	8.83